



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/16/19-20

Date: 18.05.2019

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company towards **Receipt of final arbitration award of Rs. 145.63 crore in Narela Annuity Project** by one of its wholly owned subsidiary company - **PNC Delhi Industrialinfra Private Limited**.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

Tapan

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



Encl: a/a



DNV

Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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PNC INFRATECH LIMITED

PNC Infratech Announces Receipt of Rs. 145.63 crore towards final arbitration award in Narela Annuity Project

New Delhi, 18 May, 2019: PNC Infratech Limited announces the realization of Rs. 145.63 crore on 17 May 2019 by one of its wholly owned subsidiary companies - PNC Delhi Industrialinfra Private Limited (Concessionaire) from Delhi State Industrial & Infrastructure Development Corporation (DSIIDC) towards the final arbitration award published in its favour for the project of "Redevelopment & Management of Narela Industrial Estate in Delhi" on 17 November 2018.

Earlier in January 2018, the Subsidiary Company had received Rs. 43.0 crore as an interim award from DSIIDC in the same matter; thus, the total arbitration award received by the Concessionaire comes to Rs. 188.63 crore. Out of the total amount, Rs. 129.0 crore awarded towards the six outstanding annuities and Rs. 59.63 crore awarded towards interest and other claims.