



Dhunseri[®]

Dhunseri Ventures Limited

(Formerly Dhunseri Petrochem Limited)

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

Ref: DVL/SE

September 16, 2020

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform that the Company “Dhunseri Ventures Ltd.” held 4.6576% equity shares in Dhunseri Tea & Industries Limited, Group Company. Pursuant to the investment of 83,151 equity shares in Dhunseri Tea & Industries limited, the shareholding of the Company in Dhunseri Tea & Industries limited has increased by 1.1870%, thereby making the aggregate shareholding of the Company to 4,09,412 equity shares i.e, 5.8446%.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thanking You.

Yours faithfully,
For Dhunseri Ventures Limited



Simerpreet Gulati
Company Secretary
& Compliance Officer



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ANNEXURE-I

Sl. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.	Dhunseri Tea & Industries Limited Paid up Capital as on date: ₹7,00,49,510/- Turnover as on 31.03.2020: ₹17,737.86 lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Investment being made in shares of Group Company "Dhunseri Tea & Industries Ltd." through market purchase does not fall within Related Party Transaction Category.
3	industry to which the entity being acquired belongs;	Investment in shares of the Group Company, engaged in manufacture and sale of tea.
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment through market purchase in Group Company's shares.
5	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition	Investment made on 15.09.2020
7	nature of consideration - whether cash consideration or share swap and details of the same	Market Purchase through registered broker
8	cost of acquisition or the price at which the shares are acquired	Net rate per unit ₹247.50/-
9	percentage of shareholding / control acquired and / or number of shares acquired	The Company had 4.6576% stake in Dhunseri Tea & Industries Limited, with this additional market purchase of 1.1870%, the shareholding of the Company has increased from 4.6576% to 5.8446%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company's main business involves manufacture and sale of Tea with its Registered Office in Kolkata, India. Date of incorporation is 07.10.1997. The turnover of the target Company for the immediately preceding three financial years are as follows: 2019-20: ₹17,737.86 lakhs 2018-19: ₹18,081.27 lakhs 2017-18: ₹ 17,701.63 lakhs

Simepur Anant
