

Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070.India

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March 21, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai - 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 298/2023-24	Our Reference: 298/2023-24

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR) details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as under:

Sl. No.	Name of the authority who has passed the order	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Assessment Unit, Income Tax Department	Notice of demand under section 156 of the Act raising demand of ₹ 68,66,59,820 (Tax-₹57,12,90,684 and Interest - ₹11,53,69,136) pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under section 143(3) read with section 144B of the Act dated March 20, 2024 for the Assessment Year 2022-23.	20-03-2024 (10.26 P.M.)	Demand has been raised on account of following disallowances: <ul style="list-style-type: none">• Disallowance of ESOP expenses• Disallowance of clai006D of provisions against warranty and after sale service• Disallowance of depreciation on goodwill	The Company will be required to deposit 20% of the demand amount in dispute i.e., ₹ 13,73,31,964 at the time of filing an appeal. The Company is also in the process of filing stay application with the Income tax department. Impact on financials - ₹54 Crore (Approx.) Further, based on the Company's assessment, prevailing law and basis the advice of the consultant, the Company reasonably expects a favorable outcome at the Appellate level. The Company will file an appeal before the National Faceless Appeal Centre (NFAC) within the timeline as prescribed under section 249 of the Act. The Company will also file rectification application with the Assessing Officer for mistake apparent in the above assessment order within the timeline as prescribed under section 154 of the Act.

You are requested to take the above information on your record.

Thanking you

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS - 28839