



May 26, 2020

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Submission of a Compliance Certificate referred to in Regulation 40 (9), pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended March 31, 2020

Dear Sirs,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40(9) of the Regulations] dated May 25, 2019 issued by Mr. S.K. Hota, Practicing Company Secretary, in respect of our Company for the half-year ended March 31, 2020.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

Encl: Certificate referred to above

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901

Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

S.K. HOTA & ASSOCIATES

Company Secretaries

212, LGF,
Savitri Nagar,
New Delhi-110017
Ph.: 09818880252

Email Id: cs_sushant@yahoo.co.in

Compliance Certificate for the half-year ended 31st March, 2020

[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined all share transfer deeds, Memorandum of Transfers (MoTs), Registers, Files and other Documents and Papers relating to **Indiabulls Ventures Limited, New Delhi ("the Company")**; maintained by its Registrar and Share Transfer Agent, KFinTechnologies Pvt Ltd, Hyderabad, pertaining to transfer of Equity shares in the Company for the half-year ended 31st March, 2020 for the purpose of issuing a Compliance Certificate as required under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and to the best of my knowledge, and on the basis of the information provided to me and the records and documents examined by me, I hereby certify that all certificates have been issued within thirty days of the date of lodgement for transfer, duplicate share certificate, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies in respect of the Equity shares in the Company, wherever applicable, during the half-year ended 31st March, 2020.

for S.K. Hota & Associates
Company Secretaries



A handwritten signature in blue ink that appears to read "Sushant" or similar, written over a horizontal line.

(S.K. Hota)
Proprietor
C.P. No. 6425

Date: 25.05.2020
Place: New Delhi

UDIN: A016165B000278515