



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/ 2019-20 /487

10<sup>th</sup> February, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code No. 5 1 4 1 3 8.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on Monday, 10<sup>th</sup> February, 2020 inter-alia, considered and approved the Un-Audited Financial Results of the Company for the **Quarter and Nine Months ended 31<sup>st</sup> December, 2019**. The said Financial Results along with the Limited Review Report given by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed as Annexure -I

The above information is also available on the website of the Company: [www.suryalata.com](http://www.suryalata.com)

The meeting of Board of Directors was commenced at **2.30 P.M.** and concluded at **3.55 P.M.**

This is for your kind information and records.

Thanking You.

Yours sincerely,

**For SURYALATA SPINNING MILLS LIMITED**

**N. VENKATA RAMANA  
COMPANY SECRETARY**





# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADC0823M1ZA

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Amount In Lakhs.)

| Particulars  | For the Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|--|-----------------------|------------|------------|-------------------|------------|------------|
|  | 31-Dec-19             | 30-Sep-19  | 31-Dec-18  | 30-Sep-19         | 31-Dec-18  | 31-Mar-19  |
|  | Un Audited            | Un Audited | Un Audited | Un Audited        | Un Audited | Audited    |
| I Revenue from operations  | 9,387                 | 9,394      | 9,937      | 28,522            | 28,870     | 38,823     |
| II Other income  | 57                    | 66         | 69         | 211               | 134        | 288        |
| III Total (I+II)   | 9,444                 | 9,460      | 10,006     | 28,733            | 29,004     | 39,111     |
| IV Expenses  |                       |            |            |                   |            |            |
| Cost of materials consumed   | 5,891                 | 5,900      | 7,009      | 17,660            | 20,057     | 26,558     |
| Change in inventories of finished goods, stock in trade and work in progress | (305)                 | (281)      | (337)      | 41                | (216)      | (523)      |
| Employee benefit Expenses  | 776                   | 739        | 645        | 2,153             | 1,903      | 2,543      |
| Finance costs  | 297                   | 310        | 242        | 899               | 594        | 1,034      |
| Depreciation and amortisation expenses                                       | 278                   | 278        | 222        | 831               | 619        | 840        |
| Other expenses   | 1,806                 | 1,962      | 1,704      | 5,788             | 4,743      | 6,337      |
| Total Expenses(IV)   | 8,743                 | 8,908      | 9,485      | 27,372            | 27,700     | 36,789     |
| V Profit before tax  | 701                   | 552        | 521        | 1,361             | 1,304      | 2,322      |
| VI Tax expense:  |                       |            |            |                   |            |            |
| Current tax  | 127                   | 92         | 114        | 242               | 281        | 535        |
| Deferred tax   | 127                   | 101        | 71         | 242               | 175        | 364        |
| VII Profit for the period (VII-VIII)   | 447                   | 359        | 336        | 877               | 848        | 1,423      |
| VIII OTHER COMPREHENSIVE INCOME  |                       |            |            |                   |            |            |
| A-(i) Items that will be reclassified to the profit or loss                  | -                     | -          | -          | -                 | -          | -          |
| (ii) Income tax on items that will be reclassified to the profit or loss     | -                     | -          | -          | -                 | -          | -          |
| B-(i) Items that will not be reclassified to the profit or loss              |                       |            |            |                   |            |            |
| a) Remeasurement of Defined employee benefit plans                           | -                     | -          | -          | -                 | -          | 16         |
| (ii) Income tax on items that will not be reclassified to the profit or loss | -                     | -          | -          | -                 | -          | (5)        |
| Total Other Comprehensive Income (net of taxes)                              | -                     | -          | -          | -                 | -          | 11         |
| Total Comprehensive Income for The Period                                    | 447                   | 359        | 336        | 877               | 848        | 1,434      |
| IX Earnings per Equity share-Basic and diluted (Not Annualised)              | 10.48                 | 8.41       | 7.87       | 20.55             | 19.86      | 33.33      |
| Weighted average number of equity shares (In no's lakhs)                     | 427                   | 427        | 427        | 427               | 427        | 427        |

### Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies ( Indian Accounting Standards )rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Unaudited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 10-02-2020. The statutory auditors of the company have submitted limited review of the results for the quarter and nine months ended Dec 31, 2019.
- Effective April 01, 2019, the Company has adopted Ind AS 116"Leases". The adoption of the standard, does not have any material Impact on the financial results of the Company.
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

Vithaldas Agarwal  
Managing Director  
(DIN : 00012774 )



Place : Secunderabad  
Date : 10th Feb 2020



**Limited Review Report – Financial Results**

**To the Board of Directors of Suryalata Spinning Mills Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended 31st December, 2019 and year-to-date results for the period from 1st April, 2019 to 31st December, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 10.02.2020



for K S RAO & CO.  
Chartered Accountants  
Firm's Regn No. 0031095

(V VENKATESWARA RAO)  
Partner

Membership No. 219209

UDIN: 20219209AAAAAR8761