



July 28, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Statement of Deviation or Variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2023

Dear Sir/Madam,

This is to inform you that the Company had received an amount of INR 20,00,00,043.75/- (Indian Rupees Twenty Crore Forty Three and Seventy Five Paise only) from Trishashna Holdings & Investments Private Limited (entity belonging to Promoter & Promoter group) towards the conversion of 32,82,052 Fully Convertible Warrants into equivalent number of equity shares of face value of INR 10/- each (Indian Rupees Ten only), during the quarter ended June 30, 2023.

Further, the Company has utilized the proceeds for the objects as stated in the Notice convening the shareholders meeting and there is no deviation or variation in the use of proceeds raised from Trishashna Holdings & Investments Private Limited.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Rakesh Sachdeva)
Chief Financial Officer