



February 07, 2023

To,

**The Manager - CRD,  
BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip No. 530943**

**The Manager - Listing Department,  
National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
**Symbol - SABTN**

Dear Sir(s),

**Sub: Outcome of Resolution Professional Committee Meeting held today i.e. Tuesday,  
February 07, 2023**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Resolution Professional of the Company at the Resolution Professional Committee Meeting (in lieu of suspended Board of Directors) held today i.e., Tuesday, February 07, 2023, *inter alia* considered and approved the following matters:

1. Re-appointment of Dr. Ganesh P. Raut (DIN: 08047742), as an Independent Director of the Company to hold office for second and final term of 5 (five) years commencing from February 07, 2023 to February 06, 2028, subject to approval of shareholders of the Company.
2. Re-appointment of Mr. Umakanth Bhyravajoshiyulu (DIN: 08047765), as an Independent Director of the Company to hold office for second and final term of 5 (five) years commencing from February 07, 2023 to February 06, 2028, subject to approval of shareholders of the Company.
3. Re-appointment of Mr. M. Soundara Pandian (DIN: 07566951), as an Independent Director of the Company to hold office for second and final term of 5 (five) years commencing from February 07, 2023 to February 06, 2028, subject to approval of shareholders of the Company.

Disclosures required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the said Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, with regard to change in Directors and Key Managerial Personnel is attached as **Annexure I**.

The meeting of the Resolution Professional Committee (in lieu of suspended Board of Directors) commenced at 3:00 p.m. and concluded at 3:10 p.m.

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 022 - 40230000 | Fax: 022 - 26395459

Website: [www.adhikaribrothers.com](http://www.adhikaribrothers.com)

CIN: L32200MH1994PLC083853



**SRI ADHIKARI BROTHERS  
TELEVISION NETWORK LTD**

Kindly take the same on your record.

Yours faithfully,

**For Sri Adhikari Brothers Television Network Limited**

**Kajal Pandey**  
**Company Secretary & Compliance Officer**  
**ACS No. 69492**

Encl.: A/a

*(Sri Adhikari Brothers Television Network Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from December 20, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in the Resolution Professional, Mr. Vijendra Kumar Jain, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated December 20, 2019).*

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**Annexure I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Dr. Ganesh P. Raut</b>	<b>Mr. Umakanth Bhyravajoshiyulu</b>	<b>Mr. M. Soundara Pandian</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment <b>Reason:</b> As Present tenure of Dr. Ganesh Raut has expired on January 17, 2023, hence the Resolution Professional have decided to extend his term for Second term of 5 years w.e.f. from February 07, 2023 to February 06, 2028	Re-appointment <b>Reason:</b> As Present tenure of Mr. Umakanth Bhyravajoshiyulu has expired on January 17, 2023, hence the Resolution Professional have decided to extend his term for Second term of 5 years w.e.f. from February 07, 2023 to February 06, 2028	Re-appointment <b>Reason:</b> As Present tenure of Mr. M. Soundara Pandian has expired on January 17, 2023, hence the Resolution Professional have decided to extend his term for Second term of 5 years w.e.f. from February 07, 2023 to February 06, 2028
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment w.e.f. February 07, 2023 for a second term of 5 (five) consecutive years, subject to approval of shareholders	Re-appointment w.e.f. February 07, 2023 for a second term of 5 (five) consecutive years, subject to approval of shareholders	Re-appointment w.e.f. February 07, 2023 for a second term of 5 (five) consecutive years, subject to approval of shareholders
3	Brief profile (in case of appointment);	Dr. Ganesh P. Raut is a Mechanical Engineer (1984) from B.I.T., Sindri. He has vast experience of 33 years in engineering, operation, maintenance, construction, commissioning, quality assurance and management.	Mr. Umakanth Bhyravajoshiyulu is a Science Graduate from Government College, Ananthapuram and also obtained Professional Qualifications such as MA (Economics), MBA (Finance), CAIIB & PGDIRPM. He has worked with Syndicate Bank as the	Mr. M. Soundara Pandian is a Graduate in 'Business Management' from Madurai Kamaraj University and has also obtained professional qualifications such as "Certified Associate of Indian Institute of Banking

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	<p>He possesses the unique skill set &amp; qualifications of Science, Engineering, Post Graduate Diploma in Management (Operation Management) and Ph.D (Business Administration) His Doctoral Thesis titled, "Corporate Governance Practices: A Comparative Study between India &amp; UK" provides comparative insight into corporate governance practices across different dimensions, countries, time period &amp; nature of companies. Dr. Ganesh P. Raut's doctoral works on Corporate Governance analyzes difference in the corporate structure, functioning bodies, roles of Independent Directors &amp; various officials, performance evaluation,</p>	<p>Senior Management Grade-V - Assistant General Manager. He has more than three decades of experience in banking sector. Mr. Umakanth Bhyravajoshiyulu is expert in charting out the Group's financial growth strategy.</p>	<p>&amp; Finance", Mumbai, "Certified in 'IT Security' and 'Customer Service &amp; Banking Codes and Standards' by IIBF". He is a Banking Professional having 31 years of Banking Experience and has served in various capacities including 'Head' of Bank Branches. He is having a flair for 'Corporate Governance'. The banking experience of Mr. Soundara Pandian will enliven the Group's exposure to the entire gamut of 'Financial Activities'.</p>
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		accountability etc., which shall be beneficial to the Company.		
4	Disclosure of relationships between directors (in case of appointment of a director).	Not related	Not related	Not related
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India ltd with ref. no. NSE/CML/2018 /24, both dated 20th June, 2018.	Not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	Not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	Not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

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