



Ref. No: HSCL / Stock-Ex/2024-25/12

Date: 25/04/2024

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Media/Press Release.

Dear Sir/ Madam,

We are enclosing herewith Media/Press Release.

We request you to kindly take on record the same.

Thanking You,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Encl.: as above



Himadri Speciality Chemical Ltd

Recorded Highest-ever
Sales, EBITDA and PAT

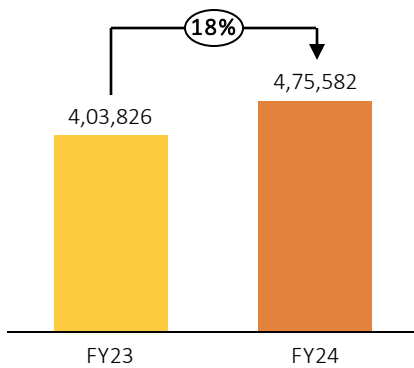
PAT growth of
97% to Rs. 410 Crores
in FY24

Debt Free with positive
net cash balance

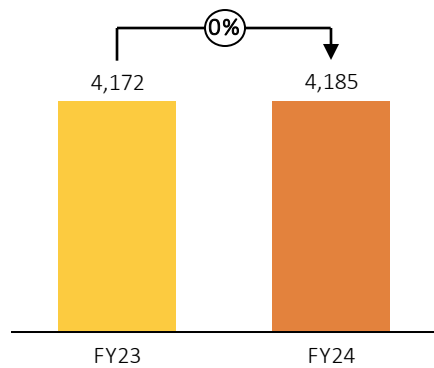
Investor Release: 25th April 2024, Kolkata

Himadri Speciality Chemical Limited reported results for the quarter and year ended 31st March 2024.

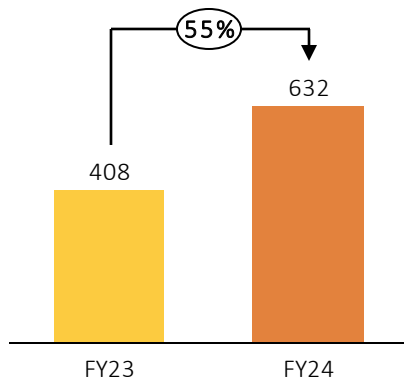
Sales Volume (MT)



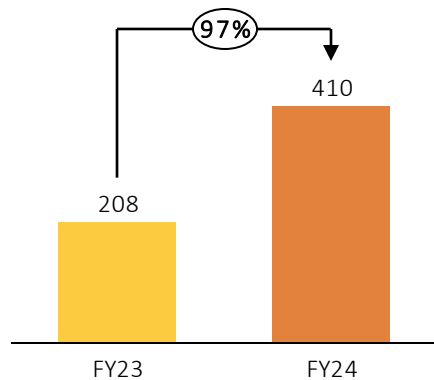
Revenue (In Rs. Crs)



EBITDA (In Rs. Crs)



PAT (In Rs. Crs)





Commenting on the results and performance, Mr. Anurag Choudhary, CMD & CEO of Himadri Speciality Chemical Ltd said:



“We are delighted to announce that the Company has become debt-free with positive net cash balance as a result of our relentless focus on disciplined capital deployment and working capital utilization. We also take pride in announcing that the Company has achieved highest ever Sales, EBITDA, and PAT. This performance is a direct result of our strategic initiatives and our team's tireless efforts to drive innovation and excellence in everything we do.

We are in for very exciting times with strong growth coming from our existing businesses as well as significant progress being made on new businesses. Our volumes have increased consistently with all round growth in products and launch of new product line of speciality products. Our vision to focus on speciality and high value added products over years has led to consistent and sustainable increase in profitability. Coupled with our initiatives on operational efficiency, yield improvements and competitive value proposition to customers, we have laid down a strong foundation for sustainable performance. To support the growth and increasing market demand, we are announcing a brownfield expansion of a new speciality carbon black line of 70,000 MTPA (increasing the total speciality carbon black capacity to 130,000 MTPA making it world's largest speciality carbon black capacity at single site) at an estimated capex of Rs 220 crores which is scheduled to be operational within 18 months.

Our research and project execution of battery materials continue as per plan. We have a strong pipeline of innovative products in development with our research team relentlessly pursuing our vision of playing a critical role in LiB value chain. Building on this momentum, we have acquired a 40% stake in Invati Creations Private Limited (Invati). Our partnership is built on a shared vision to transform the Lithium-ion battery industry by significantly enhancing its storage efficiency, charging speed, and battery lifespan. Together, we aim to make a substantial impact on meeting the world's growing energy demands.



To further accelerate our growth trajectory, the board has approved the allotment of warrants on a preferential basis to promoters and other non-promoter investors (including employees), which will primarily be utilized as growth capital for our new greenfield projects, including the Cathode Active Material manufacturing capex, the turnaround of Birla Tyres, and other brownfield expansions. This investment will enable us to drive innovation, enhance our product offerings, and strengthen our position in the market.

Sustainability remains the cornerstone of our business and our operations. Over the past year, our dedicated efforts have propelled us forward, allowing us to make significant progress in every facet of sustainability. We are happy to share that we have joined the United Nations Global Compact (UNGC) as a direct signatory. This demonstrates our alignment with global sustainability principles and our commitment to upholding ethical business practices on a global scale.

We are pleased to announce that the board has recommended a dividend of 50% to the shareholders of the Company.

We are confident that these developments will propel us towards a sustainable and profitable future, and we look forward to continuing to deliver value to our stakeholders."



About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery materials in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tires, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to 49 countries across the globe.

With a strong commitment to safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilize in-house clean and green power for more than 90% of its energy needs. Through its dedication to R&D, new business opportunities and sustainability, Himadri is making a positive impact on the industry, both in India and globally.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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Himadri Speciality Chemical Ltd

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