



**March 11, 2024**

Ref: Sec/Sto/2024/03/04

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai – 400001

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: [Scrip code: 505890] - Kennametal India Limited**

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Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of Kennametal India Limited (“**Company**”) in its meeting held today on March 11, 2024, has approved the following:

- I. Based on the recommendation of the Nomination and Remuneration Committee, the Board appointed Mr. Amit Laroya (DIN: 00098933) as an Additional Director in the category of Non-Executive and Independent Director of the Company effective March 11, 2024. Mr. Amit’s brief profile along with the details as required under SEBI’s Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as “**Annexure – A**”.

Further, please note that:

- a. Mr. Amit Laroya is not debarred from holding the office of Non-Executive Independent Director of the Company; and
  - b. None of the Directors of the Company are inter-se related to Mr. Amit Laroya.
- II. Additionally, during this Board Meeting, the Board of Directors has made amendments to the Postal Ballot Notice, which was approved by the Board in its previous meeting held on February 9, 2024 for the appointment of Mr. Keith Alan Mudge (DIN: 10462270) as a Non-Executive Non-Independent Director of the Company, to include an additional item i.e., to seek consent of the shareholders by way of Special Resolution through Postal Ballot process for the purpose of appointment Mr. Amit Laroya (DIN: 00098933) as a Non-Executive Independent Director of the Company.

In this regard, the Board of Directors have:

- A. approved the amended Postal Ballot Notice to include the proposals to seek shareholders' approval for the appointment of Mr. Keith Alan Mudge and Mr. Amit Laroya; and
- B. appointed Mr. Vijayakrishna K T, Practising Company Secretary (FCS No.: 1788, COP No.: 980), as the Scrutinizer for conducting the said Postal ballot / e-voting process in a fair and transparent manner.

Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with BSE Limited.

The meeting commenced at 5:30 PM and concluded at 5:54 PM.

Kindly take the same on record.

Thanking You.

Yours Truly,  
For **Kennametal India Limited**

**Aditya Kumar Jain**  
**Compliance Officer**

**Enclosures: As above**

**Brief profile of Mr. Amit Laroya along with the details as required under SEBI’s Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sl. No.	Particulars	Details
1	Name & DIN	Mr. Amit Laroya (DIN: 00098933)
2	Reason for Change	Appointment
3	Date of Appointment /cessation and term of appointment	Date of Appointment: March 11, 2024  For a term of 5 years, subject to the approval of the Shareholders of the Company. Not liable to retire by rotation
4	Brief Profile (in case of appointment)	Brief Profile of Mr. Amit Laroya is attached as “ <b>Annexure-B</b> ”
5	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Amit Laroya.
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Amit Laroya is not debarred from holding the office of Non-Executive Independent Director of the Company

## Profile of Mr. Amit Laroya

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Mr. Amit Laroya is presently serving as Senior Vice President, Asia, in the 3M Transportation and Electronics Business at 3M India Limited. Between 2013 and 2016, he was the Managing Director of 3M India Limited, thereafter, serving as a Board of Director & member of Nomination & Remuneration Committee (“**NRC**”) till the present date. Previously, he has also been the Managing Director for 3M in both Indonesia and Korea where he currently remains as a Board member for 3M Korea.

Mr. Amit Laroya is a skilled business leader with a proven track record in leading and generating outcomes in various sectors such as Electronics, Industrial, Automotive, and Safety. He achieves this through the use of portfolio strategies and change management practices aimed at sustainable growth. As a certified Master Black Belt, he has spearheaded business process improvements using Hoshin Kanri and Six Sigma methodologies. His expertise also spans diverse business models, including M&A activities, crafting global strategic plans, and implementing strategic initiatives in a previous role as 3M’s Global Director for Strategy in the USA.

His leadership style is marked by resilience, with a focus on fostering change, tackling intricate challenges and promoting a high-performance culture in organizations. He holds curiosity in high regard, viewing it as an essential tool for learning and vital leadership competence.

He has a wealth of international experience, having guided businesses and strategic initiatives in India, Sri Lanka, Indonesia, the USA, and South Korea.

Furthermore, Mr. Amit Laroya is deeply committed to leadership development, mentoring, coaching and actively engaging in these activities for senior leaders across various nations.

Mr. Amit’s professional career has encompassed a range of external interactions including Membership of the CII National Committee on Innovation from 2014 to 2016. Member of the CII National MNC Committee for the period 2015 to 2016 and contributions as a member of the Amcham Smart City Initiative Council from 2014 to 2016.

In addition to his work with 3M Korea and other affiliations, from 2016 to 2018, Mr. Amit served as Co-Chair of the Amcham Korea Chemical Committee. His role as a Special Advisor for the US-Korea Trade Negotiations spanned from 2016 to 2021 during which several trade agreements were successfully negotiated. He actively participated in various forums with the Indian Chamber of Commerce in Korea until 2022.