



Abbott India Limited
Godrej BKC, Plot C-68, "G" Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071. India

Tel: (91-22) 5046 1000/2000
Fax : (91-22) 5016 9400
E-mail : webmasterindia@abbott.com
Website : www.abbott.co.in
CIN: L24239MH1944PLC007330

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

November 11, 2020

Scrip Code: 500488

Dear Sir,

Sub: Intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a text of Unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2020, approved by the Board of Directors at its Meeting held today i.e., Wednesday, November 11, 2020 along with the Limited Review Report issued by S R B C & CO. LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 11.30 am and concluded at 1.30 pm.

Kindly acknowledge the receipt of the same.

Thank you.

Yours faithfully,
Abbott India Limited

A handwritten signature in black ink, appearing to read 'Krupa Anandpara', written over a horizontal line.

Krupa Anandpara
Company Secretary
Membership No.: ACS 16536

Encl: a/a



Abbott India Limited
Godrej BKC, Plot C-68, "G" Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071. India

Tel : (91-22) 5046 1000/2000
Fax : (91-22) 5016 9400
E-mail : webmasterindia@abbott.com
Website : www.abbott.co.in
CIN : L24239MH1944PLC007330

1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs except earnings per share)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	1054,85	1064,27	1054,80	2119,12	2053,69	4093,14
(b) Other income	22,06	27,63	28,90	49,69	58,50	114,39
Total Income	1076,91	1091,90	1083,70	2168,81	2112,19	4207,53
2 Expenses						
(a) Cost of materials consumed	121,42	125,73	108,34	247,15	207,48	451,76
(b) Purchases of stock-in-trade	497,78	541,50	492,31	1039,28	939,15	1802,64
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(44,18)	(57,19)	1,18	(101,37)	15,19	61,25
(d) Employee benefits expense	123,28	128,48	120,62	251,76	240,80	476,11
(e) Finance costs	4,79	4,45	1,82	9,24	3,85	8,53
(f) Depreciation and amortisation expense	14,29	14,10	14,95	28,39	29,75	59,61
(g) Other expenses	115,84	92,33	128,22	208,17	272,76	544,94
Total Expenses	833,22	849,40	867,44	1682,62	1708,98	3404,84
3 Profit before tax (1-2)	243,69	242,50	216,26	486,19	403,21	802,69
4 Tax expenses						
(a) Current tax expense	64,91	63,60	35,96	128,51	106,76	208,04
(b) Tax adjustment for earlier years	-	-	-	-	-	25
(c) Deferred tax expense/(credit)	(1,95)	(1,45)	1,97	(3,40)	1,18	1,47
Total Tax Expenses	62,96	62,15	37,93	125,11	107,94	209,76
5 Net profit for the period (3-4)	180,73	180,35	178,33	361,08	295,27	592,93
6 Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	(3,97)	(1,35)	(81)	(5,32)	(1,61)	(5,40)
Income tax on above	1,00	34	(78)	1,34	(50)	45
Total Other Comprehensive Income, net of tax	(2,97)	(1,01)	(1,59)	(3,98)	(2,11)	(4,95)
7 Total Comprehensive Income for the period, net of tax (5+6)	177,76	179,34	176,74	357,10	293,16	587,98
8 Paid-up Equity Share Capital (Face Value of Rs.10 per Equity Share)	21,25	21,25	21,25	21,25	21,25	21,25
9 Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised)	85.05	84.87	83.92	169.92	138.95	279.04

2. STATEMENT OF ASSETS AND LIABILITIES
(Rs. in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	98,07	100,22
Capital work-in-progress	3,58	1,64
Intangible assets	61	90
Right of use assets	161,52	168,71
Financial assets		
Loans	13,84	16,78
Other financial assets	39,72	36,27
Deferred tax assets (net)	19,18	14,44
Other non-current assets	265	3,25
Total non-current assets	339,17	342,21
Current assets		
Inventories	689,16	527,17
Financial assets		
Trade receivables	344,83	317,91
Cash and cash equivalents	188,21	145,14
Bank balances other than cash and cash equivalents	1754,03	2052,24
Loans	4,25	6,14
Other financial assets	60,99	72,38
Current tax assets (net)	26,87	26,87
Other current assets	72,69	56,79
Total current assets	3141,03	3204,64
TOTAL ASSETS	3480,20	3546,85
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21,25	21,25
Other equity	2241,15	2410,46
Total equity	2262,40	2431,71
Non-current liabilities		
Financial Liabilities		
Lease liabilities	131,07	139,20
Provisions	99,18	84,84
Total non-current liabilities	230,25	224,04
Current liabilities		
Financial liabilities		
Lease liabilities	35,02	35,69
Trade payables		
Due to micro and small enterprises	23,87	18,32
Due to others	669,96	639,45
Other financial liabilities	64,76	50,77
Other current liabilities	42,82	31,78
Provisions	124,76	107,45
Current tax liabilities (net)	26,36	7,64
Total current liabilities	987,55	891,10
TOTAL EQUITY AND LIABILITIES	3480,20	3546,85

3. STATEMENT OF UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

Particulars	(Rs. in Lakhs)	
	Six months ended September 30, 2020	Six months ended September 30, 2019
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	486,19	403,21
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	28,39	29,75
Unrealised exchange (gain)/loss (net)	(5,73)	67
Loss on sale/write off of Property, plant and equipment (net)	4	-
Gain on sale of property classified as 'held for sale'	-	(2)
Gain on early termination of leases	(2)	-
Interest income	(49,09)	(57,86)
Finance costs	9,24	3,85
Allowance for credit impaired debts	2,72	-
Allowance/(write back) for credit impaired advances and Provision for likely sales returns, date expiry and damaged products (net)	95	38
Share based compensation expense	16,96	11,12
	4,85	4,24
Operating Profit before working capital changes	494,50	395,34
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(29,94)	(31,63)
(Increase)/ Decrease in Inventories	(161,99)	(20,32)
(Increase)/ Decrease in other current and non-current assets	(13,15)	6,81
Increase/ (Decrease) in Trade payables	42,41	36,19
Increase/ (Decrease) in current and non-current liabilities and Provisions	29,94	7,31
Cash generated from operations :	361,77	393,70
Income tax paid (including TDS) (net)	(109,79)	(125,50)
Net cash flows from operating activities (A)	251,98	268,20
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including capital work- in-progress, capital creditors and capital advances)	(6,22)	(8,63)
Purchase of intangible assets	(8)	-
Proceeds from sale of Property, plant and equipment	1	15
Investment in fixed deposits maturing beyond 3 months (net)	298,19	(29)
Interest received on deposits (interest income)	55,60	60,29
Net cash inflows/(outflows) used in investing activities (B)	347,50	51,52
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(531,23)	(138,12)
Dividend distribution tax paid	-	(28,39)
Payment of lease liabilities	(24,79)	(24,89)
Interest paid, other than on lease liabilities	(39)	(4)
Net cash inflows/(outflows) used in financing activities (C)	(556,41)	(191,44)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	43,07	128,28
Cash and cash equivalents at the beginning of the year	145,14	137,01
Cash and cash equivalents at the end of the period	188,21	265,29

NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 11, 2020.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The extended lockdown on account of COVID-19 has led to a slowdown in demand in some therapeutic areas and resulted in lower sales. The Company continues to ensure uninterrupted supply of products to meet the needs of our customers. The Management has exercised due care, made reasonable judgements and estimates, interalia, in determining carrying amounts of trade receivables, property, plant & equipment, inventories and other financial assets based on the information available to date, while preparing the financial results as of and for the period ended September 30, 2020. The Company continues to closely monitor the situation and will take appropriate measures in an attempt to mitigate any adverse impact.
- 5 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 6 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of
Abbott India Limited**



RAJIV SONALKER
Whole-time Director and CFO
DIN : 07900178

Place : Mumbai

Date : November 11, 2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Abbott India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Abbott India Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/ E300003

RAVI
BANSAL

Digitally signed by RAVI BANSAL
DN: cn=RAVI BANSAL, c=IN,
o=Personal,
email=ravi.bansal@srb.in
Date: 2020.11.11 12:27:36 +05'30'

per Ravi Bansal

Partner

Membership No.: 49365

UDIN: 20049365AAAADN5288

Place: Mumbai

Date: November 11, 2020