

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date : 26/02/2019

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Dear Sir / Madam,

SUB. : OUTCOME OF THE BOARD MEETING

Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 26th day of February, 2019 has considered and approved inter-alia the following:


1. Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended on 31/12/2018 along with Limited Review Report issued by M/s. H Tosniwal & Co., Chartered Accountants, Statutory Auditors of the company for said period in compliance with the Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved Notice for convening Extra-Ordinary General Meeting (EGM) of the company to be held on Tuesday, 2nd day of April, 2019 at 504, 5th Floor, Trividh Chamber, Opp. Fire Station, Ring Road, Surat-395002 at 10:00 am to transact the business mentioned in the said EGM Notice.

An extract of the aforementioned results will be published in the newspapers in accordance with the Listing Regulations.

Kindly take the same on your record.

Thanking You.

For Sumeet Industries Limited


Anil Kumar Jain
Company Secretary



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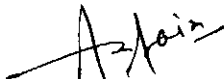
Dear Sir / Madam,

SUB. : Disclosure under Regulation 32(1) of SEBI (LODR) Regulation, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we would like to confirm that company has not made any public issue, right issue and preferential issue etc for the quarter ended 31/12/2018. Hence submission of statement of deviation and variation is not applicable to the Company.

Kindly take the same on records.

Thanking you,
For Sumeet Industries Limited


Anil Kumar Jain
Company Secretary



Sumeet INDUSTRIES LIMITED

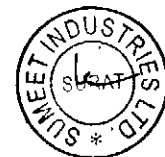
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(Rs. in Lakhs)							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/18	30/09/18	31/12/17	31/12/18	31/12/17	31/03/18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	17557.71	21412.85	31024.65	64874.79	89890.97	122883.11
2	Other Income	118.26	42.42	23.86	199.12	549.53	953.65
	Total Income	17675.97	21455.27	31048.51	65073.91	90440.50	123836.76
3	Expenses:						
	(a) Cost of materials consumed	15076.12	16344.06	17074.79	48239.09	51650.63	59262.85
	(b) Purchases of stock-in-trade	57.73	486.72	7098.95	3575.76	18945.06	36414.04
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-0.77	-1231.73	129.16	-1205.15	-48.72	-311.83
	(d) Employee benefits expense	464.52	275.50	510.76	1305.73	1411.95	2268.92
	(e) Finance costs	1254.97	1191.48	1061.46	3724.48	3448.44	5147.08
	(f) Depreciation and amortisation expense	706.20	1007.50	436.44	2818.70	1310.25	5259.57
	(g) Other expenses	2008.79	3685.11	3147.60	9375.41	9502.66	16414.96
	Total Expenses	19567.56	21758.64	29459.16	67834.02	86220.27	124455.59
4	Profit / (Loss) from continuing Operarions before Exeptional items	-1891.59	-303.37	1589.35	-2760.11	4220.23	-618.83
5	Exceptional items (refer note.3)	0.00	2262.00	0.00	2262.00	0.00	0.00
6	Profit / (Loss) from continuing Operarions before tax	-1891.59	-2565.37	1589.35	-5022.11	4220.23	-618.83
7	Tax expense:						
	(a) Current tax	0.00	-	406.06	-	1085.15	795.82
	(b) Deferred tax	0.00	-	515.56	-	804.03	-1171.89
	(c) MAT Credit	0.00	-	-394.62	-	-785.15	-
	(d) Taxation of previous year	0.00	-	0.00	-	7.70	19.19
8	Profit (Loss) for the period	-1891.59	-2565.37	1062.35	-5022.11	3108.50	-261.95
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or						
	(i) Remeasurements of defined benefits	-	-	-	-	-	14.45
	Less : Income tax relating to above item	-	-	-	-	-	-4.46
	(ii) Fair value of equity instuments through other comprehensive income	-1.41	-2.22	-	-9.22	-	159.27
	Less : Income tax relating to above item	0.42	0.00	-	2.77	-	-30.57



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI, DIST SURAT - 394 110.

PH.: 98251 38110 E-mail : plant@sumeetindustries.com

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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	70.96	-138.32	-17.74	-117.38	-27.68	2.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	-23.47	78.81	-	38.80	-	-0.89
	Other Comprehensive Income net of taxes	46.50	-61.73	-17.74	-85.03	-27.68	140.48
10	Total Comprehensive Income for the period	-1845.09	-2627.10	1044.61	-5107.14	3080.82	-121.47
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	5803.97	10364.24	5803.97	8291.39
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	-1.78	-2.53	1.80	-4.93	5.31	-0.15
	(b) Diluted	-	-	-	-	-	-



Sumeet **INDUSTRIES LIMITED**

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(Rs. in Lakhs)							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/18	30/09/18	31/12/17	31/12/18	31/12/17	31/03/18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	17692.25	20896.69	27555.79	61488.71	80233.27	107081.71
2	Other Income	48.36	42.42	23.86	129.22	549.30	952.60
	Total Income	17740.61	20939.11	27579.65	61617.93	80782.57	108034.31
3	Expenses:						
	(a) Cost of materials consumed	15076.12	16344.06	17074.79	48239.09	51650.63	59262.85
	(b) Purchases of stock-in-trade	188.03	0.00	3691.87	296.38	9534.54	21089.63
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-0.77	-1231.74	129.17	-1205.15	-48.72	-311.83
	(d) Employee benefits expense	464.52	275.50	510.76	1305.73	1411.95	2236.87
	(e) Finance costs	1252.70	1154.59	1024.00	3651.84	3300.01	4917.79
	(f) Depreciation and amortisation expense	706.20	1007.50	436.44	2818.70	1310.25	5259.57
	(g) Other expenses	1948.70	3672.03	3114.11	9242.13	9443.82	16276.99
	Total Expenses	19635.50	21221.94	25981.14	64348.72	76602.48	108731.87
4	Profit / (Loss) from continuing Operarions before Exceptional items	-1894.89	-282.83	1598.51	-2730.79	4180.09	-697.56
5	Exceptional items (refer note.3)	0.00	2262.00	0.00	2262.00	0.00	0.00
6	Profit / (Loss) from continuing Operarions before tax	-1894.89	-2544.83	1598.51	-4992.79	4180.09	-697.56
7	Tax expense:						
	(a) Current tax	-	-	406.06	-	1085.15	785.20
	(b) Deferred tax	-	-	515.56	-	804.03	-1171.89
	(c) MAT Credit	-	-	-394.62	-	-785.15	0.00
	(d) Taxation of previous year	-	-	-	-	-	13.98
8	Profit (Loss) for the period	-1894.89	-2544.83	1071.51	-4992.79	3076.06	-324.85
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or						
	(i) Remeasurements of defined benefits	-	-	-	-	-	14.45
	Less : Income tax relating to above item	-	-	-	-	-	-4.46
	(ii) Fair value of equity instuments through other comprehensive income	-1.41	-2.22	-	-9.22	-	159.27
	Less : Income tax relating to above item	0.42	-	-	2.77	-	-30.57



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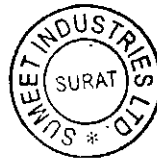
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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income net of taxes	-0.99	-2.22	0.00	-6.45	0.00	138.69
10	Total Comprehensive Income for the period	-1895.88	-2547.05	1071.51	-4999.24	3076.06	-186.16
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	5803.97	10364.24	5803.97	8291.39
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	-1.83	-2.46	1.85	-4.82	5.30	-0.22
	(b) Diluted	-	-	-	-	-	-

NOTES :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 26th February, 2019 and limited review of the same has been carried out by the statutory auditors of the company.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- In exceptional item amount of Rs.2262.00 Lakh shown as provision made for non moving inventories.
- The figures for the quarter ended December 31,2018 are the balancing figures between un-audited figures in respect of the nine months ended December 31, 2018 and unaudited published figures in respect of the financial results for the half year ended September, 2018.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat
Date : 26/02/2019.



FOR SUMEET INDUSTRIES LIMITED


SHANKARLAL SOMANI
CHAIRMAN



To,
The Board of Directors
SUMEET INDUSTRIES LIMITED
504, Trividh Chamber,
Ring Road, Surat-395002

Reg.: Limited Review Report on Standalone Unaudited Financial Result for the
Quarter ended on 31st December, 2018

Dear Sirs,

We have reviewed the accompanying statement of Standalone unaudited financial results of **SUMEET INDUSTRIES LIMITED** ("the company") for the quarter ended 31st December, 2018 and the year to date results for the period from 1st April, 2018 to 31st December, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulations, 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and Measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurances that we should become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR H TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

CA. SHUBHANGI MUNDHRA
(PARTNER)

M. No: 310991

FRN No. 111032W

PLACE : SURAT
DATE : 26/02/2019



To,
The Board of Directors
SUMEET INDUSTRIES LIMITED
504, Trividh Chamber,
Ring Road, Surat-395002

**Reg.: Limited Review Report on the Consolidated Un-Audited Financial Result for the
Quarter ended on 31st December, 2018**

Dear Sirs,

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **SUMEET INDUSTRIES LIMITED** ("the company") and its Subsidiary (together referred to as "the group") for the quarter ended 31st December, 2018 and the year to date results for the period from 1st April, 2018 to 31st December, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other according principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

The Statement includes the financial results of M/s. Sumeet Global Pte Limited, Singapore a wholly owned Subsidiary of the company.

We did not review the financial results of the subsidiary considered in the preparation of the statement whose financial results reflect total revenue of Rs. 3386.08 Lakh for the quarter ended on 31st December, 2018 and net profit/(loss) of Rs. (29.32) Lakh for the quarter ended on 31st December, 2018. The result of this subsidiary is based on the financial results of this entity as certified by the management which is neither audited nor has been subjected to a Limited Review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR H TOSNIWAL & CO.
CHARTERED ACCOUNTANTS**



**CA. SHUBHANGI MUNDHRA
(PARTNER)**

M. No: 310991

FRN No. 111032W

**PLACE : SURAT
DATE : 26/02/2019**