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BASF India Limited, Mumbai - 400 051, India

October 22, 2019

The Market Operations Department  
BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company: BASF INDIA LIMITED**  
**Security Code No: 500042**

Dear Sir,

**Re: Stay on recovery of the Demand Notices received from the Commercial Tax Department, Karnataka**

This is further to our letter dated 11<sup>th</sup> October, 2019 regarding the receipt of demand notices from Commercial Tax Department, Karnataka, aggregating to Rs.324.49 crore (including interest & penalty) for the period 2006-2010, 2010-11 (2 months), 2014-15, by treating the stock transfers of its Mangalore Plant as interstate sales to dealers.

In this regard, we wish to inform you that the Hon'ble Karnataka Appellate Tribunal vide its Order dated 16<sup>th</sup> October, 2019, received by the Company on 22<sup>nd</sup> October, 2019, has granted stay on recovery of demand aggregating to Rs. 225.68 crore (including interest & penalty) pertaining to the period 2006-2010. Earlier, the recovery of the demand pertaining to the period 2010-11 (2 months) and 2014-15 aggregating to Rs. 98.81 crore (including interest & penalty) had been stalled by the Hon'ble Karnataka Appellate Tribunal.

The Company will continue to take all necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,  
For BASF India Limited

Pradeep Chandan  
Director – Legal, General Counsel (South Asia)  
& Company Secretary

Pankaj Bahl  
Manager – Company Secretarial

cc : The Assistant Manager Listing  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

**Registered Office**  
**BASF India Limited**  
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'A' Wing, 1204-C, 12th Floor,  
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