

REF: CITL/BSE/066/2018-19
Monday, 25 March 2019

Department of Corporate Services (Listing)
BSE Limited (Bombay Stock Exchange Limited),
P J Towers, Dalal Street, FORT
MUMBAI - 400 001

Dear Sirs/Madam,

Sub: Company Announcement as per listing requirements - Cerebra concludes Master Services Agreements with Cimelia Resource Recovery Pte Ltd. Singapore and others

Cerebra Integrated Technologies Limited is pleased to announce that it has signed a settlement agreement with Cimelia Resource Recovery Pte Ltd. Singapore and others in an arbitration case pending for about five years now.

Cerebra will now be able to take the next course of action i.e. capital reduction of Shares and thereby cancelling 9200000 (Ninety Two Lakhs) shares issued to Cimelia Resource Recovery Pte Ltd. Singapore and others there by reducing the Issued Capital by Rs. 920 Lakhs from Rs. 12119.66 Lakhs to Rs. 11199.66 Lakhs

To give a brief Cerebra entered into 3 MSAs (Master Services Agreements) with Cimelia Resource Recovery Pte Limited ,Singapore and two other companies for which we had allotted 92 Lakh Shares of Cerebra on 24.05.2011 for **Consideration other than cash** upon getting the FIPB approval for setting up E waste plant in India (Supply of Plant and Machinery, Implementation, installation; commissioning & proper working of plant and machineries and Technical know how, setting up of plant & machinery, identification of suppliers

These shares issued for consideration other than cash upon receipt of FIPB approval as advances for the setting up E waste plant in India after signing the Master services Agreements with Cimelia and others

Cerebra Integrated Technologies Limited is a public listed Company and has launched one of India's largest E-Waste Recycling units in February 2017 to address one of most neglected and unorganised sectors in India. Electronic waste management, or e-waste management, has emerged as one of the most toxic waste streams in the world, and India is the fifth largest producer of such waste in the world.

Please treat this as compliance with the listing requirements.

Thanking you.

Yours sincerely,
For Cerebra Integrated Technologies Limited

A handwritten signature in blue ink, appearing to read 'Shridhar S Hegde'.

Shridhar S Hegde
Whole Time Director
DIN: 01247342