



August 6, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Madam/ Sir,

Sub: Press Release

Please find attached Press Release issued by Stelis Biopharma Ltd, the biopharmaceutical division of Strides titled:

“Stelis Biopharma strengthens its Board with experienced industry leadership and diversity”

Thanks & Regards,
For **Strides Pharma Science Limited,**

A handwritten signature in blue ink that reads 'Manjula R.'.

Manjula Ramamurthy
Company Secretary



Encl. As above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

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Stelis Biopharma strengthens its Board with experienced industry leadership and diversity

Aditya Puri takes over as the Chairperson of Stelis Board, and Vineeta Rai has been inducted as an Independent Director

Bengaluru, India, August 06, 2021: Stelis Biopharma Limited (Stelis or Company), a vertically integrated biopharma and vaccines company and the biotech arm of Strides Pharma Science Limited (Strides, BSE: 532531 NSE: STAR), today announced the strengthening of the thought leadership at the Board with induction of new members bringing rich experience and diversity.

The Company informed that Aditya Puri, Former Managing Director of HDFC Bank, has taken over as the Chairperson of the Board. He is also chairing the nomination and remuneration committee of the Board.

Besides this, Stelis has also appointed Vineeta Rai, former IAS officer, as an Independent Director of the Company. She has been inducted to the Board, and she is also chairing the Board's audit committee.

Commenting on the update, **Arun Kumar, Founder, Strides Group**, said, *"We are very pleased to have Aditya taking over as the Chairperson and Vineeta joining the Stelis Board. We are making significant investments and efforts to enable our strategic play, and enhancing the governance and Board oversight has been one of our key priorities.*

Our Board is enriched with deep insights, industry thought leadership, and diversity. We will continue to add thought leaders to the Board, and we shall look forward to their valuable experience to drive a sustainable growth strategy for Stelis."

The Stelis Board now comprises six members, and their brief profile is as below:

Aditya Puri, Non-Executive Director & Chairperson

Aditya Puri is the former MD of HDFC Bank, India's largest private sector bank. He was the longest-serving head of any private bank in the country. India Today ranked him at #24 in India's 50 Most Powerful People of 2017 list. He is qualified as a Chartered Accountant with the Institute of Chartered Accountants of India and has many accolades in his fold

Vineeta Rai, Independent Director & Chairperson of Audit Committee

Vineeta Rai is a former IAS officer and the first woman to hold the post of Revenue Secretary in the Ministry of Finance. She has held posts in the Ministry of Urban Development, Ministry of Health & Family Welfare and Ministry of Home Affairs. She was voted one of the 25 Most Powerful Women in business in India in 2004.

Arun Kumar, Founder

Arun is a first-generation entrepreneur with the intellect of picking "difficult to operate" domains with high scarcity value. He is a recipient of the E&Y Entrepreneur of the year award in the Healthcare sector in 2000, Business Today "India Best CEO Award (Mid- Sized Companies Category)," and the "Best CEO in the Pharma & Healthcare Industry" in 2014.

Ankur Thadani, Non-Executive Director

Ankur is a partner at TPG Growth. He has worked on investments in multiple sectors, including healthcare, Energy, and Consumer sectors across India and the broader South-Asia region. He also serves on the Boards of Cancer Treatment Services International, Rhea Healthcare, and Sutures India.

Mahadevan N ,Non-Executive Director

Mahadevan is a Senior Advisor at TPG Capital. He was the former Advisory Leader at Grant Thornton. He has significant experience in private equity, mergers and acquisitions, valuations, healthcare, medical devices, life sciences, business improvement, and capital markets

PR Kannan, Executive Director and CFO

Kannan has 20+ years of experience in finance, strategy, taxation and M&A. He has been with the Strides Group for over a decade and was the CFO for SeQuent Scientific Limited. He is credited to have led SeQuent towards sustainable growth and delivered significant stakeholder value.

Earlier this year, Stelis concluded its Series B and Series C fundraiser for a cumulative amount of ~US\$200 million (approximately Rs 1,500 Crore). The fundraising was led by the family office of the founders/promoter family and other marquee investors, including TPG Growth, Route One, and Think Investments. Post this fundraise, Stelis would have invested over ~US\$ 300 million (approximately Rs. 2,200 Crores) to create world-class infrastructure and become a strong player in the biopharma and vaccine space. Stelis is now well-positioned to pursue growth initiatives and scale its business model to build a sustainable business in the coming years. Currently, the Company is in the process of achieving a listing for itself in India.

About Stelis

Stelis Biopharma Limited (Formerly Stelis Biopharma Private Limited) is a vertically integrated biopharma and vaccines company that can develop and manufacture different sets of complex biologics, biosimilars, and vaccines. Stelis started as the biotech division of Strides, the flagship company of the group. Later, Stelis transitioned into an independent business with its leadership and capabilities. The Company operates three business divisions viz. the Product division for biosimilars, Global CDMO Services and Vaccines. Stelis has 3 World-class facilities in Bengaluru, India, with ~600,000 Square feet of R&D and manufacturing space with capabilities in microbial, mammalian products, and vaccines. All its facilities cater to global development and conform to international standards of quality and regulatory processes. Stelis is now well-positioned to pursue growth initiatives and scale its model to build a sustainable business in the coming years. Additional details are available at www.stelis.com. For queries related to Stelis, feel free to write to ankit@stelis.com

About Strides

Strides, listed on the BSE (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bengaluru, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy and an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India (Chennai, Puducherry and two locations in Bengaluru), Singapore, Italy (Milan), Kenya (Nairobi) and the United States (Florida). The Company focuses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at www.strides.com. For investor queries related to Strides, please reach out to Sandeep.baid@strides.com