

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500295

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: VEDL

Sub: Status Update on Vedanta Limited’s Semiconductor and Display Ventures

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that:

Vedanta is committed to the vision of “Atmanirbhar Bharat” to make India self-reliant in semiconductors and electronic displays and to proceed to set-up semiconductor fabs and electronic display fabs in India.

• **Semiconductor Business Update:**

Vedanta through its SPV had submitted application on February 15, 2022 to the Government of India, for grant of approval under the Scheme for setting up of Semiconductor Fabs in India dated December 21, 2021 (“Old Semi-Scheme”). The Government of India came out with a Modified Scheme for setting up of Semiconductor fab in India on October 04, 2022 (“Modified Semi-Scheme”), and Vedanta through its SPV filed another application under the Modified Guidelines. It has been communicated to us by India Semiconductor Mission (“ISM”) that our old application of February 2022 has not been approved and accordingly, the old semiconductor application process is now concluded. Our application under the Modified Semi-Scheme is under consideration for approval by the Government.

• **Display Business Update:**

Vedanta through its SPV had also submitted an application on February 15, 2022 to the Government of India, for grant of approval under the Scheme for setting up of Display Fabs in India dated December 21, 2021 (“Old Display-Scheme”). The Government of India came out with a Modified Scheme for Setting up of Display Fabs in India on October 04, 2022 (“Modified Display-Scheme”). It has been communicated by ISM that our old application of February 2022 has not been approved and an application under the Modified Display-Scheme may be filed. The application window is open for receiving applications under the Modified Display-Scheme. We are now proceeding with filing a fresh application under the Modified Display-Scheme.

Vedanta is firm in its commitment to produce critically important semiconductors and display glass/modules for the growing Indian market.

We request you to kindly take the above on record.

Thanking you.
Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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