

Ref: AFL/BSE & NSE/2019-20/

19th October, , 2019

The Deputy General Manager
BSE Limited,
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeeboy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 19.10.2019 – Reg.

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In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we are to inform that the Board of Directors of our Company at its meeting held on 19.10.2019 inter alia approved the following: –

- 1) Un-Audited Financial Results for the quarter ended 30.09.2019
- 2) Cessation of Sri Solmon Arokia Raj, IAS as Nominee Director w.e.f. 27.09.2019 and Appointment of Dr. Rajat Bhargava, IAS, as Nominee Director w.e.f. 19.10.2019. (Details at Annexure-1)
- 3) SVIMSAN Exports & Imports Private Limited (SVIMSAN) (Non-functional and Non-material subsidiary): -
Write-off of (i) equity investment in 10,00,000 equity shares of Rs. 10/- each aggregating to Rs. 1.00 Crore and (ii) irrecoverable loan of Rs. 90.10 lakh. (Details at Annexure-2)

The Board meeting held on 19.10.2019 commenced at 10.30AM and concluded at 5.00 P.M.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO



Encl: As above

Annexure-1

Details in regard to appointment of Dr. Rajat Bhargava, IAS, Chairman and Managing Director, APIDC as Nominee Director w.e.f 19.10.2019 in place of Sri Solomon Arokia Raj, IAS.

Sl. No.	Details of event	Remarks
1	Reason of change viz., appointment, resignation, removal, death or otherwise	<p>APIDC has withdrawn the nomination of Sri Solmon Arokia Raj, IAS (Nominee Director) on 27.09.2019.</p> <p>The Board noted cessation of office of Nominee Director by Sri Solmon Arokia Raj, IAS w.e.f. 27.09.2019.</p> <p>APIDC nominated Dr. Rajat Bhargava, Chairman and Managing Director, APIDC as its Nominee Director in place of Sri Solmon Arokia Raj IAS.</p> <p>The Board appointed Dr. Rajat Bhargava, IAS as Nominee Director w.e.f. 19.10.2019 in place of Sri Solomon Arokia Raj, IAS.</p>
2	Date of appointment and terms of appointment	19.10.2019
3	Brief profile in case of appointment	Dr. Rajat Bhargava, IAS is an Indian Administrative Service Officer. He is the Chairman and Managing Director of Andhra Pradesh Industrial Development Corporation, Hyderabad.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Nil

For AVANTI FEEDS LIMITED


 G. Ramachandrababu
 Jt. MANAGING DIRECTOR

Annexure-2

Details in regard to Write-off of (i) equity investment in 10,00,000 equity shares of Rs. 10/- each aggregating to Rs. 1.00 Crore and (ii) irrecoverable loan of Rs. 90.10 lakh in SVIMSAN Exports & Imports Private Limited (wholly owned subsidiary):

SI No.	Particulars	Details						
1	Name of the Subsidiary Company	SVIMSAN Exports & Imports Pvt. Ltd – wholly owned subsidiary - (Non-functional and non-material subsidiary)						
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	SVIMSAN Exports and Imports Private Limited – Income and Net worth during Financial Year 2018-19 <table border="1" data-bbox="971 817 1416 955"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>(-)0.44</td> </tr> <tr> <td>Net worth</td> <td>(-)92.13</td> </tr> </tbody> </table>	Details	Amount (in Rs. Lakhs)	Income	(-)0.44	Net worth	(-)92.13
Details	Amount (in Rs. Lakhs)							
Income	(-)0.44							
Net worth	(-)92.13							
3	Date of which the agreement for sale has been entered into	Not applicable						
4	The expected date of completion of Sale/disposal	Not Applicable						
5	Consideration received from such sale/division	Not applicable						
6	Brief details of the buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Not applicable						
7	Whether the transaction would fall with in related party transaction? If Yes, whether the same is done at “arm”’s length”	Not applicable						
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	Not applicable						
9	Remarks	Approval of Write-off of (i) equity investment in 10,00,000 equity shares of Rs. 10/- each aggregating to Rs. 1.00 Crore and (ii) irrecoverable loan of Rs. 90.10 lakh.						

For AVANTI FEEDS LIMITED


 E. Ramesh Chandra
 Jt. MANAGING DIRECTOR