

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: 022-2598 5900 • Email: finance@nitincastings.com • Website : www.nitincastings.com

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai – 400 001
Dear Sir/ Madam,

11th August, 2018

Sub : Outcome of Board meeting held on 11.08.2018 at 3.30 p.m - Unaudited Financial Results for the Quarter ended 30th June, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Resignation of Company Secretary & Compliance Officer.

Ref : Scrip Code: 508875

With reference to our notice dated 19th July, 2018 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 30th June, 2018 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

a) Consider and approval of the inter alia Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

We are enclosing herewith following documents for your record & information :

1. Unaudited Financial Results for the quarter ended 30th June, 2018.
2. Independent Auditor's Limited Review Report

Further Board has also transacted the following business:

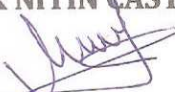
1. Resignation of Mr. Akshaykumar Rao as the Company Secretary & Compliance Officer of the Company.

The Meeting commenced at 3.30 p.m and concluded at 4.25 p.m.

We request you to take the same on your records.

Thanking you,

FOR NITIN CASTINGS LIMITED


Murlidhar Gupta
Chief Financial Officer
Encl: As Above



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Un-Audited Financial Result for the Quarter Ended 30th June, 2018		
Scrip Code : 508875	Rs. in Lacs	
Particulars	Quarter Ended	
	30-Jun-2018 Un-Audited	30-Jun-2017 Un-Audited
1. Net Sales / Revenue from Operations	1,562.79	1,362.50
2. Other Income	20.92	6.03
3. Total Income (1+2)	1,583.71	1,368.53
4. Expenditure		
a. Cost of materials consumed	876.48	1,096.45
b. Purchase of traded goods	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	107.95	(175.38)
d. Employees benefit expense	179.68	146.86
e. Finance Cost	16.64	5.98
f. Depreciation & Amortisation	103.21	92.60
g. Administrative, Selling & General Expenses	163.05	146.44
Total Expenditure	1,447.01	1,312.95
5. Profit (+)/ Loss (-) before exceptional item and tax	136.70	55.58
6. Exceptional items	93.38	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	43.32	55.58
8. Tax expense with Deferred Tax	1.63	1.34
9. Net Profit (+)/ Loss (-) from Ordinary	41.69	54.24
10. Other Comprehensive Income (Net of Tax)		
Item that will not be classified to profit & Loss		
(i) Re-measurement of defined benefit plan	-	2.73
(ii) Income tax related to item no. (i) above	-	0.95
Other Comprehensive Income (Net of Tax)	-	1.78
Total Comprehensive Income for the period (9+10)	41.69	56.02
11. Paid-up equity share capital (Face value : Rs. 10/- per shares)	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 10/- each) (Not Annualised)		
- Basic and diluted EPS	1.62	2.18

Notes :

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2018. (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind AS 108. (3) The Company has closed down the Commercial Production of its Thane Plant from 1st July, 2018. All the workers of the Thane Plant have taken Voluntary Retirement. The Company has incurred an amount of Rs. 93.38 Lacs on such Voluntary Retirement Scheme. (4) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

For NITIN CASTINGS LIMITED



Nipun Kedia
Director

DIN : 02356010

Thane, 11th August, 2018



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS OF
NITIN CASTINGS LIMITED
(FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED))

1. We have reviewed the quarterly Unaudited Financial Results (the "Statement") of NITIN CASTINGS LIMITED (FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED) (the "Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2006 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandeep Rathi & Associates

Chartered Accountants

(Firm Registration No: 113728W)

Sandeep Rathi

Proprietor

Membership Number: 047377

Place : Mumbai

Date : 11/08/2018.

