

Neuland Laboratories Limited Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113 Road No. 2, Banjara Hills Hyderabad - 500 034. Telangana, India.

Tel: 040 30211600 / 23551081 Fax: 040 30211602

Email: neuland@neulandlabs.com www.neulandlabs.com

August 2, 2019

To BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001 То

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB

Series: EQ

Dear Sirs,

Sub: Intimation under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received the following revised credit ratings:

Name of the Agency	Type of Credit Rating	Existing	Revised
CARE	Long-term Bank facilities	CARE BBB+ (Outlook: Negative)	CARE BBB+ (Outlook: Stable)
	Short-term Bank facilities	CARE A3+	CARE A3+

This is for your information and records.

Yours faithfully,

For Neuland Laboratories Limited

Sarada Bhamidipati Company Secretary