



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

10th February, 2023

Listing Centre

The Listing Department
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 508956

Sub: Outcome of Board Meeting held on 10th February, 2023 and forwarding of Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 10th February, 2023, inter alia, has approved the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2022.

A copy of the above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. are attached herewith.

The Board Meeting commenced at 05:00 P.M and concluded at 05:40 P.M.

Kindly take the same on record.

Thanking you,

**Yours faithfully,
For HB Leasing and Finance Company Limited**

**SONALI SHARMA
(Company Secretary & Compliance Officer)**

Encl: As Above

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
	b) Dividend Income	0.16	0.00	0.00	0.16	0.00	0.00
	c) Professional Income	7.50	7.50	7.50	22.50	22.50	30.00
	d) Net Gain/(Loss) on fair value change	0.00	0.00	0.00	0.00	0.00	24.82
	Total	7.66	7.50	7.50	22.66	22.50	54.82
2.	Other Income	2.50	0.23	0.00	2.73	0.00	0.00
3.	Total Income (1+2)	10.16	7.73	7.50	25.39	22.50	54.82
4.	Expenses						
	a) Depreciation and amortisation expense	0.00	0.00	0.02	0.00	0.05	0.14
	b) Employee benefit expense	3.35	4.21	3.34	10.65	9.24	13.58
	c) Other expenses	3.90	2.54	3.41	12.54	9.92	21.27
	Total Expense (4)	7.25	6.75	6.77	23.19	19.21	34.99
5.	Profit/(Loss) Before Tax (3-4)	2.91	0.98	0.73	2.20	3.29	19.83
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax/(credit)	0.00	0.00	(0.06)	0.00	(0.16)	(0.04)
	Total tax expense	0.00	0.00	(0.06)	0.00	(0.16)	(0.04)
7.	Profit/(Loss) for the period (5-6)	2.91	0.98	0.79	2.20	3.45	19.87
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	0.00	0.00	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.42
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.42
9.	Total Comprehensive Income for the period (7+8)	2.91	0.98	0.79	2.20	3.45	20.29
10.	Paid-up Equity Share capital (Rs. 10/- per share)	1100.41	1,100.41	1100.41	1100.41	1100.41	1100.41
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	(872.01)
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	0.03	0.01	0.01	0.02	0.03	0.18
	b) Diluted	0.03	0.01	0.01	0.02	0.03	0.18

See accompanying notes to the Financial Results.



Notes:

- 1 The above Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 10th February 2023 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter and nine months ended December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 The Company considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non financial assets and does not expect any material impact on its recoverability.
- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

For HB Leasing and Finance Company Limited



ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram

Date : 10th February, 2023

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To
The Board of Directors of
HB LEASING & FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter and nine months' ended December 31, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

5. The comparative financial information of the Company for the quarter and nine months' ended December 31, 2021, for the quarter ended September 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial informations expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

For **N. C. Aggarwal & Co.,**
Chartered Accountants
Firm Registration No. 003273N



(G. K. Aggarwal)

Partner

M. No.086622

Place: New Delhi

Dated: 10th February, 2023

UDIN: 23086622BGVJBJ2987