



May 17, 2023

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: RBA

**Sub.: Disclosure on Related Party Transactions by Restaurant Brands Asia Limited ('the Company')
for the half year ended March 31, 2023**

**Ref.: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sirs/ Ma'am,

Please find enclosed herewith the disclosure on Related Party Transactions for the half year ended on March 31, 2023, in the format specified by the Securities and Exchange Board of India.

The said disclosure is also being made available on the website of the Company at www.burgerking.in.

You are requested to take the same on records.

Thanking You,

For Restaurant Brands Asia Limited
(Formerly Known as Burger King India Limited)

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765

Encl.: As above

restaurant brands asia limited

(Formerly known as Burger King India Limited)

9	Restaurant Brands Asia Limited		Madhulika Rawat		Company Secretary and Compliance Officer	Remuneration (including reimbursements) (Refer Note 7.)	As approved by the Nomination and Remuneration Committee, Audit Committee and Board of Directors	3.36										
10	Restaurant Brands Asia Limited		Tara Subramaniam		Independent Director	Director's Sitting Fees	As approved by the Board of Directors	0.53										
11	Restaurant Brands Asia Limited		Shivakumar Dega		Independent Director	Director's Sitting Fees	As approved by the Board of Directors	0.41										
12	Restaurant Brands Asia Limited		Sandeep Chaudhary		Independent Director	Director's Sitting Fees	As approved by the Board of Directors	0.31										

Notes:

- The Audit Committee of the Board of Directors at its meeting held on March 7, 2022, considered and approved subscription of fresh equity shares of PT Sari Burger Indonesia, for an aggregate amount of upto USD 15 Million (remittance in USD). During the year ended March 31, 2023, the Company has infused Rs. 1,243.99 million on February 24, 2023, by subscribing to 64,146 fresh equity shares of PT Sari Burger Indonesia. Pursuant to the additional investment made, the Company's controlling stake in PT Sari Burger Indonesia has increased to 88.80% from 87.75%.
- During the year ended March 31, 2023, the Company has issued Corporate Guarantee in favour of PT Bank CIMB Niaga Tbk amounting to IDR 85,575.50 million (equivalent to Rs. 469.90 million) and in favour of PT Bank Central Asia Tbk amounting to IDR 4,10,000 million (equivalent to Rs. 2,251.31 million) and USD 0.28 million (equivalent to Rs. 22.99 million) to secure PT Sari Burger Indonesia's liabilities towards the aforesaid banks. The outstanding borrowings in books of PT Sari Burger Indonesia as on March 31, 2023 is Rs. 1,648.00 million. The Company has charged commission in respect of corporate guarantee.
- The Company has provided performance guarantee amounting to USD 551,221 as determined on February 22, 2023 in favour of BK Asia Pac Pte. Ltd. ("BK Asia Pac") for securing the obligations of PT Sari Burger Indonesia as per the Master Franchisee and Development Agreement dated December 4, 2014 ("Indonesia MFDA"). The aforesaid guarantee amount would be determined, agreed and/or modified prior to every financial year end. Amount of outstanding payables by PT Sari Burger Indonesia to BK Asia Pac as on March 31, 2023 is Rs. 22.47 million. Pursuant to the Side Letter executed between the Company and PLK Apac Pte.Ltd ("PLK") on July 27, 2022, the Company has provided performance guarantee amounting to USD 12,53,656 as determined on July 27, 2022 in favour of PLK for securing the obligations of PT Sari Chicken Indonesia as per the Master Franchisee and Development Agreement dated July 27, 2022 executed between PT Sari Chicken Indonesia, PLK and PT Sari Burger Indonesia. The aforesaid guarantee amount would be determined, agreed and/or modified prior to every financial year end pursuant to the aforesaid Side Letter. Amount of outstanding payables by PT Sari Chicken Indonesia to PLK as on March 31, 2023 is Rs. 1.29 million. The Company has charged commission in respect of performance guarantee.
- The Audit Committee of the Board of Directors at its meeting held on February 16, 2023, considered and approved the combined limit of not more than Rs. 130 million.
- The Company has granted options to the employees of its subsidiary company PT Sari Burger Indonesia and the related expense amounting to Rs. 4.10 million has been charged to the respective subsidiary company.
- During the year ended March 31, 2023, the salary for the period August 2014 to February 2023 was re-aligned by making inter se changes to the components of his salary considering the correct classification from domestic employee to international worker under The Employees' Provident Funds and Miscellaneous Provisions Act 1952. Considering the re-classification and re-alignment, an amount of Rs. 50.27 million has been computed as short-fall in contribution to Provident Fund which has been deposited by the Company to Employees' Provident Fund Organisation before March 31, 2023. There is no impact on the total remuneration paid to him for the aforesaid period as a result of the above change and the consequential transaction, the same is within the limits approved by the Board and/or Shareholders, as applicable.
- The amounts disclosed in the table are the amounts recognised as an expense during the reporting year related to key management personnel.

8. Outstanding balances with related parties as on March 31, 2023 are as follows:

	Other Receivable PT Sari Burger Indonesia	Amount in Rs. Million
	Corporate Guarantee	8.28
	Performance Guarantee	0.66
	ESOPs	4.10