

**IDFCFIRSTBANK/SD/39/2023-24****May 13, 2023****National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE Scrip Code: 539437****Sub.: Disclosure of Grant of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme'**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination & Remuneration Committee of the Bank has on May 12, 2023, approved the grant of 18,00,000 stock options of the Bank under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' to eligible employee(s), in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'].

The Exercise Price of the aforesaid stock options have been determined in accordance with the SEBI (SBEB & SE) Regulations and the said stock options will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad***Head – Legal & Company Secretary*