INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company CIN No. L24112 UP1984PLC006894 GSTIN- 09AAACI3591D1ZO



Water Works Road, Aishbagh, Lucknow – 226004 (INDIA) Tel: +91-522-2653602, 2653603, 2653622, 4041014

Fax: +91-522-2653610

Website:www.indiapesticideslimited.com E-mail:info@indiapesticideslimited.com

Date: 08.05.2023

To

The Manager, Listing Department

BSE Limited

P.J. Towers, Dalal Street, Mumbai - 400001

Company Code: 543311 ISIN: INEOD6701023

The Manager,

Listing & Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai - 400051

Company Code: IPL

STATEMENT OF DEVIATION(S) OR VARIATION(S) FOR THE QUARTER ENDED DECEMBER 31, 2022

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform you that IPO proceeds of Rs. 100 Cr. has been utilized as on March 31, 2022 as per regulation 32(1) and 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended was reported and informed in our Financial Results for the year ended 31st March, 2022 and there is no deviation and variation in the use of the IPO proceeds.

Please find attached herewith the Statement of Deviation(s) or Variation(s) in PDF Format as Annexure A.

For India Pesticides Limited

Ajeet Pandey Company Secretary

Date: May, 08, 2023 Place: Lucknow

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Annexure A

Statement of Deviation / Variation in utilization	of funds raised: - F	ully Utilized				
Name of listed entity	India Pesticides					
	Limited	_				
Mode of Fund Raising	Public Issues					
Date of Raising Funds	25.06.2021					
Amount Raised	100 Cr.					
Report filed for Quarter ended	31.12.2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change						
in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation Rs. In Cr.	Modified allocation, if any	Funds Utilised Rs. In Cr.	Amount of Deviation/ Variation for the quarter according to applicable	Remarks if any
Funding working capital requirements of our Company	NA	80		80	object 0	
General corporate purposes	NA	20		20	0	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: - Ajeet Pandey

Designation: - Company Secretary and

Compliance Officer