



October 04, 2023

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Dear Sir/Madam,

Subject : Press release

Stock Code : BSE – 539787, NSE – HCG

Reference : Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

We are enclosing herewith the communication being released to the Press with respect to the completion of acquisition of Oncology and Radiation business from SRJ Health Care Private Limited, and Amrish Oncology Services Private Limited, Indore, by the Company, on a slump sale basis.

Request you to take this on record.

Thanking you,

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer

Encl: a/a.

HCG's Expertise will redefine cancer care in Madhya-Pradesh

Acquires SRJ CBCC Cancer Hospital in Indore

- *This largest cancer care player acquires 100% business of SRJ CBCC Cancer Hospital.*
- *HCG further plans to expand through a Comprehensive Cancer Centre and Day-Care Centres in the region*
- *Indore is a strategic location for HCG given its market leadership position in the neighboring states of Maharashtra and Gujarat*

Indore, 4th October 2023: Healthcare Global Enterprises Limited (HCG), the largest cancer care network in India, today announced the strategic acquisition of SRJ CBCC Cancer hospital in Indore. This acquisition marks HCG's entry into the key geography of Madhya Pradesh enhancing its commitment to delivering world-class cancer care across India. HCG further plans to expand by adding 100 beds and state of art cancer diagnostic and treatment facility within an estimated operational timeline of 2 years, demonstrating a commitment to meeting the region's healthcare demands. With its entry into the 10th state, HCG is now a network of 21 comprehensive cancer centers with 24 hospitals across India and Africa, and 8 Daycare centres.

SRJ CBCC Cancer Hospital is centrally located and is the city's first comprehensive cancer Centre and is currently the market leader in private space. The hospital has 50 Cancer Care beds and houses state-of-the-art LINAC machine. The acquisition also unlocks opportunities for operational scale-up, including the introduction of organ-specific practices and the introduction of next-gen cancer care technologies.

Dr. B. S. Ajaikumar, Executive Chairman, Healthcare Global Enterprises Limited, said, "This milestone marks our entry into this vibrant healthcare market and underscores our unwavering commitment to delivering world-class cancer care. We believe in the potential of this acquisition to make a meaningful impact on the lives of countless patients and further our mission of ensuring accessible and exceptional cancer care across India. Our team's commitment and SRJ CBCC Cancer Hospital's established tradition of excellence make us ready to revolutionize oncology care in Indore and the surrounding areas."

Speaking at the occasion, **Mr. Raj Gore, CEO, Healthcare Global Enterprises Limited,** said, "We are thrilled to extend our presence in Madhya Pradesh, the heart of Incredible India. Entering Indore, we aim to find more opportunities to address the critical gap in cancer care in Madhya Pradesh. Our endeavor is to make the most advanced and comprehensive cancer treatment available to patients and provide longer and better quality of life to each patient without having to travel miles for it. We would be extending our network strength of renowned oncologists' and largest Tumor Board in the country to Indore and Madhya Pradesh. Patient outcome is of paramount importance to us and we ensure that all our clinical and non-clinical resources are channelized and geared towards patient care."

India faces a significant challenge of a large cancer incidence burden which continues to grow further. Madhya Pradesh accounts for sizable share of cancer incidence in India with high prevalence of Head & Neck and Tongue cancer in Men and Breast and Cervix cancer in women.

HCG has been in pursuit of cancer diagnostic and treatment since 1989, it set up its first Cancer Centre in Bangalore. All the 21 cancer centers of HCG provide comprehensive diagnostic and treatment facilities. Recognized for innovative treatment protocols, cutting-edge diagnostic and treatment technology, and exceptional patient outcomes, HCG has provided exemplary care to millions of patients since its inception. Patients benefit from a multi-disciplinary approach to cancer care, spanning prevention, screening, second opinions, diagnosis, treatment, rehabilitation, and palliative or supportive care. With this HCG is set to revolutionize cancer treatment for cancer patients in Indore.

About HealthCare Global Enterprises Ltd.

HealthCare Global Enterprises Ltd (HCG), largest cancer care network in India. Through its network of 21 comprehensive cancer centers across India and Africa, HCG has brought advanced cancer care to the doorstep of millions of people. HCG provides best-in-class cancer care by adopting globally acclaimed practices and state-of-the-art technology under one roof.

For Further Details, Contact HealthCare Global Enterprises Ltd:

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