

Date: 02.09.2020

Krishna Prasad Chigurupati
Plot No. 512M, Road No. 31
Jubilee Hills, Hyderabad (TS) – 500 033

To,
National Stock Exchange of India Limited and
BSE Limited

To
The Company Secretary & Compliance Officer
Granules India Limited
02 Block, 03rd Floor, My Home Hub,
Madhapur, Hyderabad - 500 081

Sub:- Creation and Release of Pledge of Equity Shares

Ref:- Regulation 31(2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

I, Krishna Prasad Chigurupati, promoter of Granules India Limited, herewith submitting the disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for creation and release of pledge of equity shares of Granules India Limited held by me.

I have created pledge of 89,75,000 equity shares of Granules India Limited for the purpose of raising funds through debt for repayment of the existing personal borrowing. This enabled us to get release of the existing pledge of 89,75,000 equity shares given to the existing lenders. There is no change in the total quantity of the pledge of equity shares.

Kindly take the information on record

Thanking you,



(Krishna Prasad Chigurupati)

Encl: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)		Granules India Limited															
Names of the stock exchanges where the shares of the target company are listed		BSE Limited. and National Stock Exchange of India Limited.															
Date of reporting		02.09.2020															
Name of the Promoter or PAC on whose shares encumbrance was created/invoked/ released		Krishna Prasad Chigurupati															
Details of the creation/invocation/release of encumbrance:		Creation and Release of pledge															
Name of the Promoter (s) or PACs with him	Number of Shares	% of total share capital	% w.r.t diluted share capital	Promoter holding in the target company	Promoter holding already encumbered (2)	Type of event – (creation/ invocation / release)	Date of creation/invocation /release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Post event holding (encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/invocation[(2)-(3)]				
													Number of Shares	% of total share capital			
Krishna Prasad Chigurupati	86287472	34.89	34.89	Nil	NA	Creation	31.08.2020	Pledge	Towards the personal loan	72,00,000	2.91	Bajaj Securities Limited	72,00,000	2.91			
													54,00,000	2.18	Aditya Birla Finance Limited	18,00,000	0.73
																36,00,000	1.46

Uma Devi Chigurupati	9459687	3.83	3.83	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Pragnya Chigurupati	1885346	0.76	0.77	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Priyanka Chigurupati	1870506	0.76	0.75	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Suseela Devi Chigurupati	65000	0.03	0.03	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Harsha Chigurupati	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Santhi Sree Ramanavarapu	876154	0.35	0.35	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Tyche Investments Private Limited	3636721	1.47	1.47	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yedaguri Nikhila Reddy	29500	0.01	0.01	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Signature of the Authorized Signatory



Name: Krishna Prasad Chigurupati
Place: Hyderabad
Date: 02.09.2020