

TSIL/62113/2019



THAKRAL

14.11.2019

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14.11.2019
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- i) Considered and approved the Un-Audited Financials for the quarter and Half Year ended 30.09.2019.
- ii) Resignation of Mr. Joseph Sequeria, Independent Director.
- iii) The Registered office of the Company is changed to the below address:

Thakral Services (India) Limited.
1st Floor, Shree Rajarajeshwari Arcade
Outer Ring Road, Near Courtyard Marriot Hotel,
Opp. Lumbini Garden, Veerannapalya Flyover
Bengaluru – 560045.

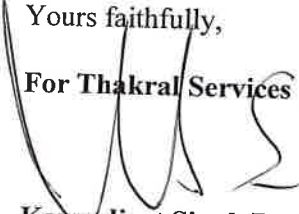
The Board Meeting commenced at 04:30 P.M. and was concluded at 10.45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Thakral Services (India) Limited**


Kanwaljeet Singh Bawa

Director

DIN: 00234162

THAKRAL SERVICES (INDIA) LIMITED

1ST Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140

Thakral Services (India) Limited
CIN - L70101KA1983PLC005140

Regd. office : 1st floor Shree Rajarajeshwari Arcade No.23/50/1A/514/2/1-1 Outer Ring Road Opp. Lumbini Garden Veerannapalya Flyover Bengaluru-560045
Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2019

(₹ in Lakhs, except EPS)

Particulars	For the quarter ended			For the Six months Ended		For the year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	577.05	386.83	525.52	963.88	883.90	2,092.46
II Other income	21.64	4.12	15.96	25.76	24.54	46.58
III Total Revenue (I+II)	598.69	390.95	541.48	989.64	908.44	2,139.04
IV Expenses						
Purchase of stock In trade	383.88	264.36	234.54	648.24	389.16	860.00
Change in inventories of finished goods, stock in trade and work in progress	(167.61)	(122.30)	3.41	(289.91)	(14.07)	1.75
Employee benefit Expenses	164.41	154.40	154.45	318.81	315.64	619.30
Finance costs	18.61	18.10	20.30	36.70	43.55	72.54
Depreciation and amortisation expenses	6.46	6.67	7.22	13.13	14.35	27.78
Other expenses	151.49	112.46	144.96	263.95	244.05	528.86
Total Expenses (IV)	557.23	433.70	564.88	990.93	992.68	2,110.23
V Profit before exceptional items and tax (III-IV)	41.46	(42.75)	(23.40)	(1.29)	(84.24)	28.81
VI Exceptional Items						
VII Profit before tax	41.46	(42.75)	(23.40)	(1.29)	(84.24)	28.81
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Earlier years tax	-	-	8.22	-	8.22	8.22
IX Profit for the period (VII-VIII)	41.46	(42.75)	(31.62)	(1.29)	(92.46)	20.59
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	2.28	1.14	(1.56)	2.28	(3.13)	4.57
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	2.28	1.14	(1.56)	2.28	(3.13)	4.57
Total Comprehensive Income for The Period	43.75	(41.61)	(33.18)	1.00	(95.59)	25.16
XI Earnings per Equity share-Basic and diluted (not annualised)	0.35	(0.36)	(0.27)	(0.01)	(0.79)	0.18
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



For Thakral Services (India) Limited
[Signature]
Director

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
2. Trade receivables, earnest money deposits, inventory lying with customers and engineers are subjected to confirmation/ Reconciliation
3. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on November 14, 2019. The Statutory Auditors of the Company have carried out limited review of the results for the quarter and half year ended September 30, 2019.
4. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
5. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Bengaluru

Date: 14th November, 2019



For and on behalf of Board of Directors
Thakral Services (India) Limited

Kanwaljeet Singh Bawa
Director
DIN: 00234162

For Thakral Services (India) Limited

A handwritten signature in blue ink, appearing to be 'Kanwaljeet Singh Bawa', written over a blue ink stamp that reads 'For Thakral Services (India) Limited'. Below the signature, the word 'Director' is printed in blue ink.

Director

Thakral Services (India) Limited

CIN - L70101KA1983PLC005140

Regd. office : 1st floor Shree Rajarajeshwari Arcade No.23/50/1A/514/2/1-1 Outer Ring Road Opp. Lumbini Garden Veerannapalya
Flyover Bengaluru-560045

(All amounts in Indian Rupees, unless otherwise stated)

Statement of Assets and Liabilities as at September 30, 2019

(₹ in Lakhs.)

Particulars	Note No.	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
A ASSETS			
1. Non-current assets			
a) Property, plant and equipment	4	59.08	69.28
b) Financial assets			
i) Investments	6	1.33	1.85
ii) Other financial assets	8	52.24	51.76
c) Deferred Tax Asset (net)		-	
d) Other non-current assets	9	2.95	4.55
Total non-current assets		115.61	127.44
2. Current assets			
a) Inventories	10	390.92	101.01
b) Financial assets			
i) Trade receivables	11	1,343.28	1,215.35
ii) Cash and cash equivalents	12	21.16	19.86
iii) Bank balances other than (ii) above	13	5.53	8.12
iv) Other financial assets	8	91.24	138.03
c) Other current assets	9	153.85	132.25
d) Current tax asset		-	
Total current assets		2,005.98	1,614.62
Total assets		2,121.59	1,742.07
B EQUITY AND LIABILITIES			
1. Equity			
a) Equity share capital	14	352.05	352.05
b) Other equity	15	(186.71)	(187.71)
Total Equity		165.34	164.34
2. Liabilities			
Non current liabilities			
a) Financial liabilities			
Loans and Advances	16	255.26	348.51
b) Provisions	18	53.26	47.38
Total Non current liabilities		308.53	395.90
Current liabilities			
a) Financial liabilities			
i) Trade payables	20	346.89	198.23
ii) Other financial liabilities	16	691.82	775.15
b) Provisions	17	65.10	76.55
c) Other current liabilities	19	543.92	131.90
d) Current tax Liability		-	
Total Current liabilities		1,647.73	1,181.84
Total Liabilities		1,956.24	1,577.72
Total Equity and Liabilities		2,121.59	1,742.07

For and on behalf of Board of Directors
Thakral Services (India) Limited

Kanwaljeet Singh Bawa

Director

DIN: 00234162

Place: Bengaluru

Date: 14th November, 2019