

SUMIL TRADING PRIVATE LIMITED

Registered Office: Mafatlal House, 4th Floor, H.T. Parekh Marg, Backbay Reclamation, Mumbai – 400020
CIN NO.: U17110MH1979PTC021276 Tel: 022-66173636 • Email: sumil@arvindmafatlalgroup.com

Date: December 19, 2022

To,
The Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

**Sub: Intimation under Regulation 10(5) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

We would like to inform you that Sumil Trading Private Limited is proposing to acquire upto 16.32% equity shares of Mafatlal Industries Limited from Mr. Hrishikesh Arvind Mafatlal, by way of 'inter-se' transfer- Block Deal, which amounts to direct acquisition of equity shares of Mafatlal Industries Limited under Regulation 3 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations'). The proposed acquisition would be pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

Please find attached herewith the intimation under Regulation 10(5) of the Takeover Regulations in respect of the proposed acquisition of equity shares of Mafatlal Industries Limited.

This is for your information and records.

For and on behalf of
Sumil Trading Private Limited,




Mr. Vipul Popat
(Director)

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.



Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mafatlal Industries Limited
2.	Name of the acquirer(s)	Sumil Trading Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	Name of the person(s) from whom shares are to be acquired	Mr. Hrishikesh Arvind Mafatlal
	Proposed date of acquisition	On or after 26 December, 2022
	Number of shares to be acquired from each person mentioned in 4(a) above	Up to 1,15,00,000 Equity Shares of INR 2/- each fully paid up equity share capital of TC from Mr. Hrishikesh Arvind Mafatlal
	Total shares to be acquired as % of share capital of TC	Up to 1,15,00,000 Equity Shares representing 16.32% of total equity share capital of TC
	Price at which shares are proposed to be acquired	The shares will be acquired at ruling market price as on the date of acquisition subject to a. permissible variance for execution of trade pursuant to block deal; and b. to the limits provided in proviso to Regulation 10(1)(a) of Takeover Regulations, 2011, to the extent applicable
	Rationale, if any, for the proposed transfer	Inter-se transfer of shares among amongst qualifying persons as per Regulation 10(1)(a) Takeover Regulations, 2011 for reorganization/ realignment of shareholding within the promoter and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Shares are frequently traded. INR 71.21 per equity share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We certify that the acquisition price would not be higher by more than 25% of the price computed in point 6.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	The Acquirer hereby declares that the Transferor and Transferee have complied with and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A Acquirer(s) and PACs (other than sellers)(*):	As per Annexure A			
	B Seller (s):				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: December 19, 2022

Place: Mumbai

For and on behalf of
Sumil Trading Private Limited



Mr. Vipul Popat
Director

Annexure A

Name of the Target Company - Mafatlal Industries Limited

Shareholding Details		Before acquisition/ disposal shareholding		after acquisition/ disposal shareholding	
		Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	Number of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s)/ Transferee(s):				
1.	Sumil Trading Private Limited	15,591,630	22.12%	27,091,630	38.44%
	PACs (other than Acquirer / Transferee and sellers/ transferors)				
1.	Priyavrata Mafatlal	500	0.00%	500	0.00%
2.	Rekha Hrshikesh Mafatlal	500	0.00%	500	0.00%
3.	Aarti Manish Chadha	7,45,900	1.06%	7,45,900	1.06%
4.	Anjali Kunal Agarwal	8,87,150	1.26%	8,87,150	1.26%
5.	Hrshikesh Arvind Mafatlal as Trustee of Gurukripa Trust	500	0.00%	500	0.00%
6.	Hrshikesh Arvind Mafatlal as Trustee of Karuna Trust	500	0.00%	500	0.00%
7.	Hrshikesh Arvind Mafatlal (as Trustee of Narsingha Trust)	500	0.00%	500	0.00%
8.	Hrshikesh Arvind Mafatlal (as Trustee of Shrija Trust)	500	0.00%	500	0.00%
9.	Rekha Hrshikesh Mafatlal (As A Trustee Of Radha Raman Trust)	500	0.00%	500	0.00%

10.	Gayatri Pesticem Manufacturing Pvt Ltd	1,11,525	0.16%	1,11,525	0.16%
11.	NOCIL Limited	97,73,475	13.87%	97,73,475	13.87%
12.	Hrishikesh Arvind Mafatlal Public Charitable Trust No 1	1,20,640	0.17%	1,20,640	0.17%
13.	Seth Navinchandra Mafatlal Foundation Trust No 1	82,530	0.12%	82,530	0.12%
b	Seller(s)/ Transferor(s):				
1	Hrishikesh Arvind Mafatlal	22,706,120	32.22%	11,206,120	15.90%

Date: December 19, 2022
Place: Mumbai

For Sumil Trading
Private Limited




Mr. Vipul Popat
Director