

19<sup>th</sup> December, 2023

1]  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Acquisition**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of acquisition of equity shares of listed company through Stock Exchange.

The event has occurred on 12<sup>th</sup> October, 2023 at 3:30 P.M.

The information has been inadvertently delayed.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
**Company Secretary**

cc: The Corporate Relationship Department  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078

Name of the target entity	GAIL (INDIA) LTD. (GAIL)
<b>Details in brief such as size, turnover etc.</b>	<b>AS AT 31.03.2023</b>
Turnover	Rs. 1,44,302 Crore
PAT	Rs. 5,301 Crore
Networth	Rs. 50,859 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Gas Transmission/Marketing
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of current investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits.  <b>The Maithan Alloys Limited do not intend to acquire control of either management or of the GAIL.</b>
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 12 <sup>th</sup> October, 2023 and acquisition is completed
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) ( Rs in Crore)	Cost of acquisition Rs. 49.84. Crore
Percentage of shareholding / control acquired and / or number of shares acquired;	0.06% of shareholding were acquired [i.e. 38.34 Lakh shares]
Brief background about the entity acquired in terms of products/line of business acquired	GAIL (India) Limited is a Public Limited Company domiciled in India and the registered office of the GAIL is located at New Delhi. GAIL is the largest state-owned natural gas processing and distribution company in India. The GAIL has a diversified business portfolio and has interests in the sourcing and trading of natural gas, production of LPG, Liquid hydrocarbons and petrochemicals, transmission of natural gas and LPG through pipelines, etc. GAIL has also participating interest in India and overseas in Oil and Gas Blocks.
Date of incorporation	August 16, 1984
<b>History of last 3 years turnover</b>	<b>Financial Year</b>
1 <sup>st</sup> Previous year turnover	2022-2023: Rs. 1,44,302 Crore
2 <sup>nd</sup> Previous year turnover	2021-2022: Rs. 91,646 Crore
3 <sup>rd</sup> Previous year turnover	2020-2021 : Rs. 56,738 Crore
Country in which the acquired entity has presence	India as well as Singapore, USA, Russia and Myanmar
Any other significant information (in brief)	None