





Ref: K/953/NSE&BSE/2021-22

Date: 20.12.2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai- 400 001 Scrip Code: 523610 The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051 Scrip Code: ITI

Dear Sir/Madam,

Sub: <u>Press Release</u>

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Please find enclosed herewith the Press Release dated 20th December 2021 titled "TI Limited Receives Work Order from Government of Tamil Nadu Worth Rs. 432.97 Crores".

The same will also be available on the Company website https://www.itiltd.in/

This is for your kind information and records please.

Thanking you

Yours faithfully For ITI Limited

S Shanmuga Priya Company Secretary

Encl: as above

Email: cosecy_crp@itiltd.co.in, Website: www.itiltd.in CIN: L32202KA1950Gol000640



December 20, 2021

PRESS RELEASE

ITI Limited Receives Work Order from Government of Tamil Nadu Worth Rs. 432.97 Crores

Chennai/Bengaluru: Multi-technology public sector major ITI Limited has received a Work Order from TANFINET (Tamil Nadu Fibrenet Corporation Limited) (A Govt. of Tamil Nadu Undertaking) regarding BharatNet Phase-II in Tamil Nadu for Package D. The value of the contract is **Rs. 432.97 Crores** and has to be implemented within a time period of 360 days, followed by three years for Operations & Maintenance from the date of 'Project Go-Live' in accordance with the delivery schedules.

The scope of work of includes Planning, Survey, Supply, Installation, Commissioning, Testing, End-to-End Integration, Operation & Maintenance of Optical Fibre Network (OFN), and Electronics for Broadband connectivity under BharatNet Phase- II in Tamil Nadu for Package D. As part of this Package, ITI Limited will be covering 10 districts/ 109 blocks/ 3103 Gram Panchayats/ 845 Revenue villages across the length and breadth of Tamil Nadu state providing a minimum of 1 Gbps bandwidth service.

The Package also includes radio connectivity for Gram Panchayats that cannot be connected through fiber, implementation of horizontal connectivity to government premises, schools, and primary health centres (PHCs). Around **15000** kms of fiber cable will be laid, that includes underground and aerial fiber to connect Gram Panchayats with blocks, district centers, and state headquarter.

ITI Limited has vast experience in executing OFN work around India, and is already successfully executing OFN works worth around Rs. 4500 Crores in the states of Maharashtra and Gujarat. ITI Limited is the Project Implementation Agency (PIA) for MahaNet-I (BharatNet Phase II) in Maharashtra. In Gujarat, ITI Limited is executing two packages of BharatNet Phase II, for Gujarat Fiber Grid Network Ltd (GFGNL).

Speaking on this occasion Mr. Rakesh Mohan Agarwal, Chairman & Managing Director, ITI Limited said, "We are proud to be a partner of Government of Tamil Nadu which aims to empower rural Tamil Nadu and create jobs, opportunities, and growth. High-speed internet will be a big boon for students in rural areas, and will contribute towards addressing issues like digital-divide among rural population", Mr. Agarwal added.

Emphasizing on ITI's contribution to BharatNet project, **Mr Agarwal** said, "ITI has implemented BharatNet Phase I in several states and TANFINET project gives us an opportunity to scale up our contribution further. We are focused on assisting Govt. of India in its initiatives like Make-in-India, Digital-India, and Smart City missions", **Mr. Agarwal** added

BharatNet project is aimed at providing high-speed broadband connectivity to the 250,000 Gram Panchayats in the country in an effort to provide broadband connectivity to all the villages in the country.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and Marketing, Sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of Solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, Micro PC/ Laptop, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itiltd.in