

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: February 06, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Sub: Disclosure of Proposed Inter-se Transfer of Shares among Promoter and Promoter group in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform you that the company has received information from the following persons that they intend to acquire shares of the Company by way of gift pursuant to a gift deed amongst themselves through an off market transaction.

The details of the same are as under:

Date of proposed Transaction	Name of the Transferor/Donor (belongs to Promoter group)	Name of the Transferee/Donee	No of Shares proposed to be Transferred	% of holding proposed to be Transferred
On or after 13/02/2024	Vimlaben Liladhar Dedhia	Jagdish Dedhia	8,81,610	7.30
		Ameeta Jagdish Dedhia	8,81,610	7.30
Total			17,63,220	14.61

This being an Inter se transfer of shares amongst Promoter and Promoter Group, the same falls within the exemption Under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011.

The aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection the necessary disclosure under Regulation 10(5) for the aforesaid transaction in the prescribed format received from above mentioned acquirers is enclosed herewith for your kind information and records.

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 **F** : + 91 22 25920077

E : mcpl@mitsuchem.com **W** : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Date: February 06, 2024

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Subject: Inter-se Transfer of Shares amongst **the Promoter and Promoter Group** through an off-Market Transaction.

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations").

Dear Sir/Madam,

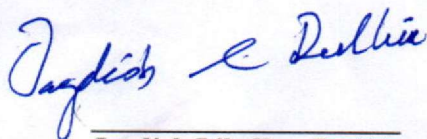
As due compliance of Regulation 10(5) of the SEBI SAST Regulations, We, Jagdish Liladhar Dedhia, Promoter and Ameeta Jagdish Dedhia, Member of Promoter Group, hereby furnish the PRIOR INTIMATION in the specified format under Regulation 10(5) in respect of proposed inter-se transfer of 17,63,220 (14.61%) equity shares of Mitsu Chem Plast Limited being the Company in the following manner:

- i. Inter-se Transfer of 8,81,610 equity shares from Ms. Vimlaben Liladhar Dedhia to Mr. Jagdish Liladhar Dedhia, being promoter of the Company;
- ii. Inter-se Transfer of 8,81,610 equity shares from Ms. Vimlaben Liladhar Dedhia to Ms. Ameeta Jagdish Dedhia, being member of the promoter group of the Company;

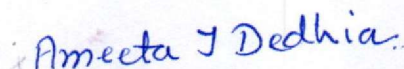
The shares are proposed to be acquired by way of "inter-se transfer" amongst the Promoter and Promoter Group pursuant to a Gift deed as per the exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the Company for not less than three years prior to the proposed acquisition) and there will be no change in the total shareholding of the Promoters and Promoters group after such inter-se transfer of shares of the Company.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you
Yours faithfully,



Jagdish Liladhar Dedhia
Acquirer
Promoter



Ameeta Jagdish Dedhia
Acquirer
Member of the Promoter Group

Encl: As above.

Copy to:

Company Secretary & Compliance Officer
Mitsu Chem Plast Limited
329, Gala Complex, Din Dayal Upadhyay Road
Mulund West, Mumbai-400080, Maharashtra, India

Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mitsu Chem Plast Limited BSE Security Code: 540078
2.	Name of the acquirer(s)	1. Jagdish Liladhar Dedhia 2. Ameeta Jagdish Dedhia
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, Promoter and Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Vimlaben Liladhar Dedhia
	b. Proposed date of acquisition	On or after February 13, 2024
	c. Number of Shares to be acquired from each person mentioned in 4(a) above	17,63,220 Equity Shares held by Ms. Vimlaben Liladhar Dedhia will be acquired in the following manner: 1. Jagdish Liladhar Dedhia - 8,81,610 shares 2. Ameeta Jagdish Dedhia - 8,81,610 shares.
	d. Total shares to be acquired as % of share capital of TC	Acquirers will acquire 14.61% of the shares of Target Company held by Ms. Vimlaben Liladhar Dedhia in the following ratio: 1. Jagdish Liladhar Dedhia – 7.30 % 2. Ameeta Jagdish Dedhia – 7.30 %
	e. Price at which shares are proposed to be acquired	NIL since the proposed off market inter se transfer of shares will be by way of gift pursuant to a gift deed.
	f. Rationale, if any, for the proposed transfer	Inter se Transfer of Shares amongst promoter and promoter group of the Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of	Not Applicable since no consideration is involved as the proposed transfer of shares,

Jagdish L Dedhia

Ameeta J Dedhia.

	the price computed in point 6 or point 7 as applicable.	to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provision of the repealed Takeover Regulations 1997)	Yes, the transferor and transferees have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w r t total share capital of TC	No. of shares / voting rights	% w r t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
1	Jagdish Dedhia	12,67,092	10.50	21,48,702	17.80
2	Ameeta Jagdish Dedhia	4,96,128	4.11	13,77,738	11.41
	TOTAL	17,63,220	14.61	35,26,440	29.21
b	Seller(s) (*)				
1	Vimlaben Liladhar Dedhia	17,63,220	14.61	NIL	NIL
	TOTAL	17,63,220	14.61	NIL	NIL

Note: The aggregate holding of the Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Jagdish L Dedhia

Jagdish Liladhar Dedhia
Acquirer
Promoter

Ameeta J Dedhia

Ameeta Jagdish Dedhia
Acquirer
Member of the Promoter Group

Date:06-02-2024
Place: Mumbai