

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(इंडियनऑयल की ग्रुप कम्पनी)
Chennai Petroleum Corporation Limited
(A group company of IndianOil)



CS:03:007

May 20, 2020

National Stock Exchange Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Bombay Stock Exchange
BSE Ltd. 1st Floor
New Trading Ring
P J Tower, Dalal Street
Mumbai 400 001

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the company at the 336th Board meeting held on 20.05.2020 approved the following :

- 1) Appointment of M/s. A.K. Jain and Associates, Practicing Company Secretaries for carrying out the Secretarial Audit for the financial year 2019-20 at a fee of Rs.50,000/- plus applicable taxes.
- 2) To raise funds through domestic bonds upto Rs 1000 Crore during the FY 2020-21 through private placement, towards balancing the short term /longterm mix. The proposed Bond issue would be within the overall borrowing limit of Rs 10000 Croreas approved by the shareholders under section 180(1) (c) on 21st August, 2019.
- 3) In view of the losses during the Financial Year 2019-20, the Board has not recommended any dividend (equity and preference).

The above is for your information.

Thanking you,

Yours faithfully,
For Chennai Petroleum Corporation Limited

(P.Shankar)
Company Secretary