

#### IVP LIMITED

Regd. Office:

Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300 Email : ivp@ivpindia.com Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref: IVPSEC/E-Voting/188/08/2019-20

August 9, 2019

**BSE** Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Security Code: 507580

National Stock Exchange of India Limited

'Exchange Plaza', C - 1, Block G,

Bandra- Kurla Complex,

Bandra (E),

Mumbai - 400 051

Stock Symbol: IVP

Dear Sir/Madam

Sub: Outcome of 90th Annual General Meeting

This is to inform you that the Members of the Company at the Annual General Meeting (AGM) held on 8<sup>th</sup> August, 2019 transacted the Business as per the AGM notice. The AGM was held at 11.00 a.m. at M.C.Ghia Hall, Bhogilal Hargovindas Building, 4<sup>th</sup> Floor, 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001.

With respect to 90th AGM please find enclosed the following:

- a) Summary of proceedings of the AGM of the Company, as required under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), attached and marked as Annexure - 1.
- b) Disclosure of voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached and marked as Annexure 2.
- c) Consolidated Report of the Scrutinizers, dated 8<sup>th</sup> August, 2019, on remote e-voting and voting through Ballot Paper at AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as Annexure - 3.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. <a href="https://www.ivpindia.com">www.ivpindia.com</a>.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For IVP Limited

Nisha Kantirao Company Secretary

Encl. As above



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#### Annexure - 1

# Gist of Proceedings of the 90th Annual General Meeting of IVP Limited

# 1. Date, time and venue of the Meeting:

The 90<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 8<sup>th</sup> August, 2019 at 11.00 a.m. at M.C.Ghia Hall, Bhogilal Hargovindas Building, 4<sup>th</sup> Floor, 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001.

# Proceedings in brief:

- Mr. Vishal Pandit, Chairman, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on Monday, August 5, 2019 and concluded at 5.00 p.m. on Wednesday, August 7, 2019.
- The following items of business as set out in the Notice convening the 90<sup>th</sup> Annual General Meeting were commended for members consideration and approval:

#### **Ordinary Business**

- a) Ordinary Resolution for adoption of Audited Financial Statements, report of the Board of Directors and Auditors for the financial year ended 31<sup>st</sup> March, 2019.
- b) Ordinary Resolution for declaration of Dividend on equity shares.
- c) Ordinary Resolution for appointment of a director in place of Mr. Mandar Joshi, who retires by rotation and offers himself for re-appointment.

## Special Business

- d) Ordinary Resolution for ratification of remuneration payable to M/s. Hemant Shah & Associates, the Cost Auditors for the financial year ended 31<sup>st</sup> March, 2020.
- e) Special Resolution for re-appointment of Mr. Mandar Joshi as Whole Time Director and Chief Executive Officer for further period of 3 years.
- f) Special Resolution for re-appointment of Mr. Amin H. Manekia as an Independent Director of the Company for second term of 5 years.
- g) Special Resolution for re-appointment of Ms. Nina D. Kapadia as an Independent Director of the Company for second term of 5 years.
- h) Special Resolution for authority to Board of Directors to sell the undertaking/ property of the Company situated at Aurangabad for consideration not exceeding Rs. 30 crores under Section 180(1)(a) of the Companies Act, 2013.
- The Chairman also informed the members that Mr. Aqueel A. Mulla, Practicing Company Secretary, was appointed as the scrutinizer for the purpose of scrutinizing the Ballot paper voting at the Meeting and remote e-voting process.





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CIN : L 74999MH1929PLC001503

The Chairman informed the members that the results of e-voting along with the
consolidated Scrutinizer's Report shall be disseminated to the stock exchanges and
also be placed on the website of the Company viz. <a href="www.ivpindia.com">www.ivpindia.com</a> and on the
website of Central Depository Services (India) Limited viz. <a href="www.evotingindia.com">www.evotingindia.com</a>.

### 3. Voting by members

 The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 8 items of business set out in the notice.

Further, the facility for voting through Ballot Paper at the Meeting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

The Chairman invited comments and questions from the members. Queries raised by the Members were answered by the Chairman.

Voting was conducted by Ballot Paper on all the resolutions as set out in the notice dated 29<sup>th</sup> May, 2019.

The Meeting concluded at 12.05 p.m. after the Members present at the Meeting cast their votes.

Based on the Scrutinizer Report, all the Resolutions as set out in the Notice have been passed with requisite majority.

This is for your information and records.

Thanking you,

For IVP Limited

Nisha Kantirao Company Secretary

Place: Mumbai

Date: 9th August, 2019

# Annexure - 2

IVP Limited - 90<sup>th</sup> Annual General Meeting Voting results
Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Particulars
8 <sup>th</sup> August, 2019
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12
25
37
Not Applicable



	4			IVP Limited				
100	, and a second		1 - Adoption o' and Auditors f	<ol> <li>Adoption of audited financial statements, report of the Board of Directors and Auditors for the financial year ended 31st March, 2019.</li> </ol>	ements, report nded 31st Mare	t of the Board ch, 2019.	of Directors	
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		shares held	polled [2]	[3]={[2]/[1]}*100	[4]		[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
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Public Institutions		46128		0000	0	0	0.0000	
	Postal Ballot					0	0.0000	
	Total				707	1	99.8578	0.1422
	E-Voting		703			9	40.7767	59.2233
	Poll		103	3 0.0035				
Public Non Institutions	:	2962898		0.0000	0	0		
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	Total	1027676	7318		7317981	. 62	99.992	0.0008
Total		10320203						



	lucio.		2 - Declaration	2 - Declaration of Dividend on equity shares.	shares.			
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the agenda/resolution: Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes No. of Votes - in favour -Against [4] [5] 0	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100 100.0000	% of Votes and on votes property [7]=[[5]/[2]
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Public Non Institutions   Public Non Insti					IVP Limited				
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Mode of voting         No. of votes Polled	Whether promoter/ promo	ter group are in	terested in	ON					
ter and Promoter Proting Institutions         shares held polled polled polled institutions         shares held polled polled polled institutions         (13) (13)*100         (14) (13) (13)*100         (14) (13) (13)*100         (15) (13)*100         (7)-(15)/(13)*100	the agenda/resolution: Category	Mode of Voting	No. of	2	% of Votes Polled on outstanding	No. of Votes	No. of Votes	% of Votes in favour on votes	% of Votes against on votes polled
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				<b>IVP Limited</b>				
Resolution Required : (Ordinary)	nary)		4 - Ratification the Cost Audit	4 - Ratification of remuneration payable to M/s. Hemant Shah & Associates, the Cost Auditors for the financial year ended 31st March, 2020	able to M/s. He	emant Shah & A March, 2020	ssociates,	
Whether promoter/ promoter group are interested in	ter group are in	iterested in	No					
Category	Mode of			% of Votes Polled			% of Votes in	
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	Total		0	0.000	0	0	0.0000	
	E-Voting		703	0.0237	702	1	99.8578	
	Poll		103	0.0035	, 42	61	40.7767	59.2233
Public Non Institutions		2962898				c	00000	0.0000
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				<b>IVP Limited</b>				
Pesculution Required : (Special)	al)		5 - Re-appoint Executive Offic	5 - Re-appointment of Mr. Mandar Joshi as Whole Time Director and Chief Executive Officer for further period of 3 years.	Joshi as Whole of 3 years.	Time Director	and Chief	
Whether promoter/ promoter group are interested in	ter group are in	terested in	ON					
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Public Non Institutions		2962898		00000	0	0	0.0000	0.0000
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				<b>IVP Limited</b>				
ion), poimeou	lie		6 - Re-appoint of the Compar	<ul><li>6 - Re-appointment of Mr. Amin H. Manekia as an Independent Director of the Company for second term of 5 years.</li></ul>	Aanekia as an l 5 years.	ndependent Di	rector	
Whether promoter/ promoter group are interested in	ter group are in	terested in	1					
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				IVP Limited				
	=		7 - Re-appoint of the Compar	e-appointment of Ms. Nina D. Kapadia as an Independent Director ie Company for second term of 5 years.	apadia as an Ir s years.	dependent Dir	ector	
Resolution Required : (Special) Whether promoter/ promoter group are interested in	er group are in		ON					
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				IVP Limited				
	100		8 - Authority to the Company s Rs. 30 crores u	8 - Authority to Board of Directors to sell the undertaking/ property of the Company situated at Aurangabad for consideration not exceeding Rs. 30 crores under Section 180(1)(a) of the Companies Act, 2013.	sell the under d for considera ) of the Compa	rtaking/ proper ition not excee inies Act, 2013.	ry of ding	
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	Poll		0	0.0000	0	0	0.000	
Public Institutions		46128		00000	0	0	0.0000	0.0000
	Postal Ballot				0	0	0.0000	
	Total		202		702	1	99.8578	0.1422
	E-Voting		103		42	61	40.7767	59.2233
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