



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,

Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref: IVPSEC/E-Voting/188/08/2019-20

August 9, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Dear Sir/Madam

Sub: Outcome of 90th Annual General Meeting

This is to inform you that the Members of the Company at the Annual General Meeting (AGM) held on 8th August, 2019 transacted the Business as per the AGM notice. The AGM was held at 11.00 a.m. at M.C.Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001.

With respect to 90th AGM please find enclosed the following:

- Summary of proceedings of the AGM of the Company, as required under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), attached and marked as Annexure - 1.
- Disclosure of voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached and marked as Annexure - 2.
- Consolidated Report of the Scrutinizers, dated 8th August, 2019, on remote e-voting and voting through Ballot Paper at AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as Annexure - 3.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. www.ivpindia.com.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For IVP Limited

Nisha Kantirao
Company Secretary

Encl. As above



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Annexure - 1

Gist of Proceedings of the 90th Annual General Meeting of IVP Limited

1. Date, time and venue of the Meeting:

The 90th Annual General Meeting (AGM) of the Company was held on Thursday, 8th August, 2019 at 11.00 a.m. at M.C.Ghia Hall, Bhogilal Hargovindas Building, 4th Floor, 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001.

2. Proceedings in brief:

- Mr. Vishal Pandit, Chairman, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on Monday, August 5, 2019 and concluded at 5.00 p.m. on Wednesday, August 7, 2019.
- The following items of business as set out in the Notice convening the 90th Annual General Meeting were commended for members consideration and approval:

Ordinary Business

- a) Ordinary Resolution for adoption of Audited Financial Statements, report of the Board of Directors and Auditors for the financial year ended 31st March, 2019.
- b) Ordinary Resolution for declaration of Dividend on equity shares.
- c) Ordinary Resolution for appointment of a director in place of Mr. Mandar Joshi, who retires by rotation and offers himself for re-appointment.

Special Business

- d) Ordinary Resolution for ratification of remuneration payable to M/s. Hemant Shah & Associates, the Cost Auditors for the financial year ended 31st March, 2020.
 - e) Special Resolution for re-appointment of Mr. Mandar Joshi as Whole Time Director and Chief Executive Officer for further period of 3 years.
 - f) Special Resolution for re-appointment of Mr. Amin H. Manekia as an Independent Director of the Company for second term of 5 years.
 - g) Special Resolution for re-appointment of Ms. Nina D. Kapadia as an Independent Director of the Company for second term of 5 years.
 - h) Special Resolution for authority to Board of Directors to sell the undertaking/property of the Company situated at Aurangabad for consideration not exceeding Rs. 30 crores under Section 180(1)(a) of the Companies Act, 2013.
- The Chairman also informed the members that Mr. Aqueel A. Mulla, Practicing Company Secretary, was appointed as the scrutinizer for the purpose of scrutinizing the Ballot paper voting at the Meeting and remote e-voting process.



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- The Chairman informed the members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the stock exchanges and also be placed on the website of the Company viz. www.ivpindia.com and on the website of Central Depository Services (India) Limited viz. www.evotingindia.com.

3. Voting by members

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 8 items of business set out in the notice.

Further, the facility for voting through Ballot Paper at the Meeting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

The Chairman invited comments and questions from the members. Queries raised by the Members were answered by the Chairman.

Voting was conducted by Ballot Paper on all the resolutions as set out in the notice dated 29th May, 2019.

The Meeting concluded at 12.05 p.m. after the Members present at the Meeting cast their votes.

Based on the Scrutinizer Report, all the Resolutions as set out in the Notice have been passed with requisite majority.

This is for your information and records.

Thanking you,

For IVP Limited

Nishkantirao

Nisha Kantirao
Company Secretary



Place: Mumbai

Date: 9th August, 2019

Annexure - 2

IVP Limited - 90th Annual General Meeting Voting results
Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Description	Particulars
Date of the AGM	8 th August, 2019
Total No. of Shareholders on record date	3978
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Group	12
Public	25
Total	37
No. of shareholders attended the meeting through Video conferencing	Not Applicable
Promoters and Group	
Public	



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1 - Adoption of audited financial statements, report of the Board of Directors and Auditors for the financial year ended 31st March, 2019.

Resolution Required : (Ordinary)		No						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		7317237	100.0000	7317237	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	7317237	0	0.0000	0	0	0.0000	0.0000
	Total		7317237	100.0000	7317237	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	46128	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		703	0.0237	702	1	99.8578	0.1422
	Poll		103	0.0035	42	61	40.7767	59.2233
	Postal Ballot	2962898	0	0.0000	0	0	0.0000	0.0000
	Total		806	0.0272	744	62	92.3077	7.6923
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008



IVP Limited

2 - Declaration of Dividend on equity shares.

Resolution Required : (Ordinary)		2 - Declaration of Dividend on equity shares.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting		7317237	100.0000	7317237	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	7317237	0	0.0000	0	0	0.0000	0.0000
	Total		7317237	100.0000	7317237	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	46128	0	0.0000	0	0	0.0000	0.0000
	Total		703	0.0237	702	1	99.8578	0.1422
Public Non Institutions	E-Voting		103	0.0035	42	61	40.7767	59.2233
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	2962898	0	0.0000	0	0	0.0000	0.0000
	Total		806	0.0272	744	62	92.3077	7.6923
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008



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3 - Appointment of a director in place of Mr. Mandar Joshi, who retires by rotation and offers himself for re-appointment

Resolution Required : (Ordinary)		3 - Appointment of a director in place of Mr. Mandar Joshi, who retires by rotation and offers himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	7317237	7317237	100.0000	7317237	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	7317237	0	0.0000	0	0	0.0000	0.0000
	Total		7317237	100.0000	7317237	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	46128	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		703	0.0237	702	1	99.8578	0.1422
	Poll	2962898	103	0.0035	42	61	40.7767	59.2233
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		806	0.0272	744	62	92.3077	7.6923
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008



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4 - Ratification of remuneration payable to M/s. Hemant Shah & Associates,
the Cost Auditors for the financial year ended 31st March, 2020

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in
the agenda/resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		7317237	100.0000	7317237	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	7317237	0	0.0000	0	0	0.0000	0.0000
	Total		7317237	100.0000	7317237	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	46128	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		703	0.0237	702	1	99.8578	0.1422
	Poll		103	0.0035	42	61	40.7767	59.2233
	Postal Ballot	2962898	0	0.0000	0	0	0.0000	0.0000
	Total		806	0.0272	744	62	92.3077	7.6923
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008



IVP Limited

5 - Re-appointment of Mr. Mandar Joshi as Whole Time Director and Chief Executive Officer for further period of 3 years.

Resolution Required : (Special)		No						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		7317237	100.0000	7317237	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	7317237		0.0000	0	0	0.0000	0.0000
	Total		7317237	100.0000	7317237	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	46128		0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		703	0.0237	702	1	99.8578	0.1422
	Poll		103	0.0035	42	61	40.7767	59.2233
	Postal Ballot	2962898		0.0000	0	0	0.0000	0.0000
	Total		806	0.0272	744	62	92.3077	7.6923
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008



IVP Limited

6 - Re-appointment of Mr. Amin H. Manekia as an Independent Director of the Company for second term of 5 years.

Resolution Required : (Special)		No									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$			
Promoter and Promoter Group	E-Voting		7317237	100.0000	7317237	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	7317237	0	0.0000	0	0	0.0000	0.0000			
	Total		7317237	100.0000	7317237	0	100.0000	0.0000	0.0000		
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	46128	0	0.0000	0	0	0.0000	0.0000			
	Total		46128	0.0000	0	0	0.0000	0.0000	0.0000		
Public Non Institutions	E-Voting		703	0.0237	702	1	99.8578	0.1422			
	Poll		103	0.0035	42	61	40.7767	59.2233			
	Postal Ballot	2962898	0	0.0000	0	0	0.0000	0.0000			
	Total		806	0.0272	744	62	92.3077	7.6923	0.0008		
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008			



IVP Limited

7 - Re-appointment of Ms. Nina D. Kapadia as an Independent Director of the Company for second term of 5 years.

Resolution Required : (Special)		No						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	7317237	7317237	100.0000	7317237	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	7317237	0	0.0000	0	0	0.0000	0.0000
	Total		7317237	100.0000	7317237	0	100.0000	0.0000
Public Institutions	E-Voting	46128	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		703	0.0237	702	1	99.8578	0.1422
Public Non Institutions	E-Voting	2962898	103	0.0035	42	61	40.7767	59.2233
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		806	0.0272	744	62	92.3077	7.6923
	Total		7318043	70.8683	7317981	62	99.9992	0.0008



IVP Limited

8 - Authority to Board of Directors to sell the undertaking/ property of the Company situated at Aurangabad for consideration not exceeding Rs. 30 crores under Section 180(1)(a) of the Companies Act, 2013.

Resolution Required : (Special)		8 - Authority to Board of Directors to sell the undertaking/ property of the Company situated at Aurangabad for consideration not exceeding Rs. 30 crores under Section 180(1)(a) of the Companies Act, 2013.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100			
Promoter and Promoter Group	E-Voting		7317237	100.0000	7317237	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	7317237		0.0000	0	0	0.0000	0.0000			
	Total		7317237	100.0000	7317237	0	100.0000	0.0000			
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	46128		0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	E-Voting		703	0.0237	702	1	99.8578	0.1422			
	Poll		103	0.0035	42	61	40.7767	59.2233			
	Postal Ballot	2962898		0.0000	0	0	0.0000	0.0000			
	Total		806	0.0272	744	62	92.3077	7.6923			
Total		10326263	7318043	70.8683	7317981	62	99.9992	0.0008			

