

RAIL:SEC:2020

February, 12, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO
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Sub : **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In continuation to our earlier letter dated 12.02.2020, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. February 12, 2020 have:

1. not recommended Interim dividend for the financial year 2019-2020; and
2. approved the re-appointment of Shri Arun Kapur as Joint Managing Director of the Company, for a further term of Five years w.e.f. 2nd May, 2020 to 1st May, 2025. The re-appointment is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Shri Arun Kapur (DIN:00100270) born on 14th February, 1954 is an Arts Graduate from Punjab University. He is the co-promoter of the Company. Shri Arun Kapur has a vast experience of about four decades in the automotive industry to his credit and has been instrumental in the growth of the Company. He is brother of Shri Arvind Kapur Chairman, CEO and Managing Director of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**



B.M. Jhamb
Company Secretary
FCS No. 2446