



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/294/NSE&BSE/2019-20

26.6.2019

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: BASML

Scrip Code: 532674

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – reg.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding the details of Related Party Transactions on a consolidated basis and balances for the year ended 31st March, 2019.

Please take on the record of the above.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ
COMPANY SECRETARY**

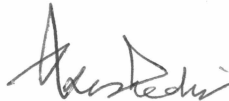
Encl: as above

GKS/1/E/BASML/LETTERS TO NSE&BSE

BANNARI AMMAN SPINNING MILLS LIMITED

Amount in Rupees Lakhs

Note	Particulars	
27	Related party transactions	
A.	Details of related parties:	
	Description of relationship	Name of related parties
	Enterprises in which the Key management Personnel or relatives have significant influence	Shiva Texyarn Limited (Till November 9, 2018) Anamallais Automobiles P Ltd Shiva Automobiles Private Limited Shiva Mills Limited (Till November 9, 2018) Vedanayagam Oil Company Sakthi Murugan Transports Limited
	Key Management Personnel (KMP)	Sri S V Arumugam, Managing Director Sri N Krishnaraj, Company Secretary Sri C S Balakumar, Chief Financial Officer (Demised on 10 June, 2018) Sri S Seshadri, Chief Financial Officer (From 27 June, 2018)
	Relative of KMP	Sri A Senthil - Chief Executive Officer



For Bannari Amman Spinning Mills Limited



COMPANY SECRETARY

B. Details of transactions during the year and balance outstanding as at the balance sheet date:			
Particulars	Related Party	Year ended March 31, 2019	Year ended March 31, 2018
Transactions during the year:			
Purchase of yarn	Shiva Mills Limited (Till November 9, 2018)	-	205.87
	Shiva Texyarn Limited (Till November 9, 2018)	125.79	199.27
Sale of Yarn	Shiva Texyarn Limited (Till November 9, 2018)	0.85	10.77
	Shiva Mills Limited (Till November 9, 2018)	151.36	-
Sale of fabric	Shiva Mills Limited (Till November 9, 2018)	-	2.53
	Shiva Texyarn Limited (Till November 9, 2018)	343.62	758.72
Conversion/Job work Charges Received	Shiva Texyarn Limited (Till November 9, 2018)	16.87	32.04
Conversion/Job work Charges Paid	Shiva Texyarn Limited (Till November 9, 2018)	-	0.14
	Shiva Mills Limited (Till November 9, 2018)	-	5.72
Lease Rent Received	Shiva Texyarn Limited (Till November 9, 2018)	70.00	138.15
Lease Rent Paid for Building and Machinery	Shiva Texyarn Limited (Till November 9, 2018)	35.00	69.00
Vehicle Maintenance Paid	Shiva Automobiles Private Limited	7.00	4.19
Processing charges paid	Shiva Mills Limited (Till November 9, 2018)	3.99	-
Purchase of Fuel	Vedanayagam Oil Company	3.18	2.23
Rent paid	Anamallais Automobiles P Ltd	6.90	2.11
	Sakthi Murugan Transports Limited	1.06	1.06
Purchase of sundry materials	Shiva Mills Limited (Till November 9, 2018)	-	0.14
Purchase of Vehicle	Shiva Automobiles Private Limited	-	7.41
Purchase of canvas	Shiva Texyarn Limited (Till November 9, 2018)	-	0.13
Sale of Machinery	Shiva Texyarn Limited (Till November 9, 2018)	-	0.77
Remuneration of KMP	Sri S V Arumugam, Managing Director	77.58	64.67
	Sri N Krishnaraj, Company Secretary	19.59	14.50
	Sri C S Balakumar, Chief Financial Officer (Demised on 10 June, 2018)	2.99	15.40
	Sri S Seshadri, Chief Financial Officer (From 27 June, 2018)	15.75	-
Salary to Relative of KMP	Sri A Senthil, S/o. Sri S V Arumugam, Chief Executive Officer	30.00	30.00

A. Senthil

For Banhari Amman Spinning Mills Limited

[Signature]
COMPANY SECRETARY

Particulars	Related party	As at March 31, 2019	As at March 31, 2018
Balances outstanding as at year end :			
Receivables	Shiva Mills Limited (Till November 9, 2018)	44.10	-
	Shiva Texyarn Limited (Till November 9, 2018)	553.44	265.02
(Payables)	Shiva Mills Limited (net)	(19.18)	(24.67)
	Shiva Texyarn Limited (net)	(244.21)	-
	Vedanayagam Oil Company	-	(0.24)
	Sakthi Murugan Transports Limited	(0.09)	(0.09)
	Shiva Automobiles Private Limited	(0.09)	-
	Anamallais Automobiles Private Limited	(0.60)	-
Amount outstanding as at the year end		333.37	240.02



For **Bannari Amman Spinning Mills Limited**


COMPANY SECRETARY