



Ref: SSFL/Stock Exchange/2022-23/092

Date: October 17, 2022

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 542759

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in utilization of funds.**

**Ref: Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue and private placement basis by the Company, for the quarter ended September 30, 2022, reviewed by the Audit Committee at its meeting held on Monday, October 17, 2022.

Kindly take the same on record.

Thanking You.

Your Sincerely,  
For Spandana Sphoorty Financial Limited  
**Ramesh**  
**Periasamy**  
Ramesh Periasamy  
Company Secretary and Compliance Officer

Digitally signed by Ramesh Periasamy  
Date: 2022.10.17 16:48:52 +05'30'

*Encl: as above*

[Home](#)[Validate](#)

### General information about company

Scrip Code*	542759
NSE Symbol	SPANDANA
MSEI Symbol	NOTLISTED
ISIN	INE572J01011
Name of the listed entity	SPANDANA SPHOORTY FINANCIAL LIMITED
No. of times funds raised	2

[Home](#)[Validate](#)

Statement (1)	
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Issue of debentures on private placement
Date of Raising Funds	09-09-2022
Amount Raised (in Rs. Crores)	60.000
Report filed for Quarter ended	30-09-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	<a href="#">Add</a> <a href="#">Delete</a>						
1	On-lending	NA	60.000	0.000	60.000	0.000	

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

[Home](#)[Validate](#)

Statement (2)	
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Issue of debentures on private placement
Date of Raising Funds	23-09-2022
Amount Raised (in Rs. Crores)	40.200
Report filed for Quarter ended	30-09-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	<a href="#">Add</a> <a href="#">Delete</a>						
1	On-lending	NA	40.200	0.000	40.200	0.000	

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

[Home](#)[Validate](#)

### Signatory Details

Name of signatory	Ramesh Periasamy
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	17-10-2022