

MODERN CONVERTERS LIMITED

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Ph : 033 - 3263 5876

Corporate Office: Unit No. 103 and Unit No. 104, 10th Floor, FREE PRESS HOUSE, Plot No. 215,
Backbay Reclamation, Nariman Point, Mumbai – 400 021

Date: 23/11/2021

To
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

SCRIP CODE: 539762

Subject: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Dear Sir/Madam,

As per Regulation 15(2) of the Listing Regulations, the compliance with the Corporate Governance provisions as specified from Regulations 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of the Listed Entity having paid-up equity share capital not exceeding Rs. 10 Crore and net worth not exceeding Rs. 25 Crore as on the last day of the previous financial year.

As on the last day of previous financial year 31st March 2021, the paid-up equity share capital of the Company is less than Rs. 10 crore and Net worth is less than Rs. 25 crore.

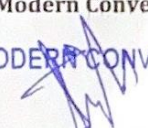
Therefore, the Company is not required to submit the disclosures for related party transactions for the Half year ended on September 30, 2021, as it does not meet the criteria of applicability.

Kindly take the same on record.

Thanking you.

For, Modern Converters Limited

For MODERN CONVERTERS LTD.


Mr. Jashandeep Singh
Managing Director
DIN: 02357390