



# MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India  
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | FB: www.facebook.com/maninfra

11<sup>th</sup> February, 2022

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India  
**CM Quote: MANINFRA**

Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 533169**

## **Sub: Proceedings of the Board Meeting**

Dear Sir/Madam,

Further to our letter dated 1<sup>st</sup> February, 2022 intimating you of today's Board Meeting, this is to inform you that the Board of Directors has inter-alia approved/recommended the following:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2021.

Please find enclosed the copies of Unaudited Standalone and Consolidated Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2021, the Limited Review Report issued by M/s Nayan Parikh & Co., Chartered Accountants, the Statutory Auditors of the Company for the said period in accordance with the provisions of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time;

2. Raising of funds by the Company, by way of inter-alia, issue of Equity Shares or any other equity linked instruments or securities, including Convertible Preference Shares/ fully or partly Convertible Debentures or by way of a composite issue of Non-convertible Debentures and Warrants entitling the warrant holder(s) to apply for Equity Shares, or any other eligible Securities through inter-alia, a Private Placement including one or more Qualified Institutions Placements/ Further Public Issue of Equity/ Debt Securities, Preferential Issue or a Rights Issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, for an aggregate amount of up to Rs. 500 Crores, for cash and/or at such premium/discount, as applicable, subject to such approvals as may be required, including the approval of the Members at a General Meeting or through Postal Ballot and further subject to such other statutory/ regulatory/ other approvals; as applicable;
3. Increase in Authorized Share Capital of the Company from Rs.81,00,00,000/- (Rupees Eighty One Crores only) divided into 40,50,00,000 (Forty Crore Fifty Lakhs) Equity Shares of Rs.2/- each to Rs.90,00,00,000/- (Rupees Ninety Crore only) divided into 45,00,00,000 (Forty Five Crore) Equity Shares of Rs.2/- each and consequent amendment to Clause V of the Memorandum of Association of the Company; subject to approval of shareholders and any other applicable statutory and regulatory approvals;





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4. Approval for material related party transactions; subject to approval of shareholders;
5. Adoption of New set of Articles of Association as per Companies Act, 2013; subject to approval of shareholders;
6. Increase in borrowing power limit of the Company to comply with Section 180(1)(c) of the Companies Act, 2013; subject to approval of shareholders; and
7. Creation of Charges/ mortgage on the any of the movable/immovable properties of the Company, both present and future, or the whole or substantial whole of the undertaking under Section 180(1)(a) of the Companies Act, 2013; subject to approval of shareholders.

The Meeting commenced at 4.30 P.M and concluded at 7.00 P.M.

This is for your information and records.

Yours faithfully,  
For **Man Infraconstruction Limited**

  
**Durgesh Dingankar**  
**Company Secretary and Compliance Officer**  
**Membership No.: F7007**



*Encl: As above*

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2021 of Man Infraconstruction Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To

The Board of Directors

**Man Infraconstruction Limited**

Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Man Infraconstruction Limited ("the Company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.



NAYAN PARIKH & CO.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



  
**K. Y. Narayana**  
Partner

Membership No. 060639

UDIN: 22060639ABKQLR5152

Place: Mumbai

Dated this 11<sup>th</sup> day of February, 2022

:



# MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	8,209.05	4,362.15	3,955.89	17,730.97	6,775.64	11,960.53
	(b) Other Income	1,383.71	2,955.61	2,924.44	6,078.90	7,581.10	11,376.14
	<b>Total Income</b>	<b>9,592.76</b>	<b>7,317.76</b>	<b>6,880.33</b>	<b>23,809.87</b>	<b>14,356.74</b>	<b>23,336.67</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed / sold	1,562.72	1,312.45	1,650.65	3,950.98	2,486.44	4,518.39
	(b) Changes in inventories	-	-	-	-	-	-
	(c) Employee benefits expense	679.95	621.90	492.20	1,911.90	1,321.40	1,962.85
	(d) Finance costs	8.37	8.30	19.84	27.05	38.85	121.10
	(e) Depreciation, Amortization and Impairment	139.23	121.79	98.17	360.69	299.18	647.70
	(f) Sub Contract/Labour Charges	2,729.90	1,571.34	1,288.48	5,521.13	2,229.73	3,644.08
	(g) Other Expenses	277.82	305.27	233.30	983.02	712.82	1,461.59
	<b>Total Expenses</b>	<b>5,397.99</b>	<b>3,941.05</b>	<b>3,782.64</b>	<b>12,754.77</b>	<b>7,088.42</b>	<b>12,355.71</b>
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>4,194.77</b>	<b>3,376.71</b>	<b>3,097.69</b>	<b>11,055.10</b>	<b>7,268.32</b>	<b>10,980.96</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>4,194.77</b>	<b>3,376.71</b>	<b>3,097.69</b>	<b>11,055.10</b>	<b>7,268.32</b>	<b>10,980.96</b>
6	<b>Tax expense:</b>						
	Current Tax	957.08	366.78	482.48	2,065.14	1,377.22	1,960.11
	Deferred Tax	43.08	27.75	69.34	86.42	41.54	(32.84)
	Current Tax (Tax adjustment of earlier years)	-	-	(1.78)	-	(188.30)	(188.30)
7	<b>Profit for the period (5-6)</b>	<b>3,194.61</b>	<b>2,982.18</b>	<b>2,547.65</b>	<b>8,903.54</b>	<b>6,037.86</b>	<b>9,241.99</b>
8	<b>Other Comprehensive Income (net of tax)</b>						
	Items that will not be reclassified subsequently to profit or loss	(3.30)	(7.40)	(8.20)	(13.74)	(19.39)	(22.64)
9	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>3,191.31</b>	<b>2,974.78</b>	<b>2,539.45</b>	<b>8,889.80</b>	<b>6,018.47</b>	<b>9,219.35</b>
10	<b>Paid-up Equity Share Capital</b> (Face Value of Share ₹ 2/- each)	<b>7,425.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>7,425.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
11	<b>Other Equity</b>						<b>88,115.37</b>
12	<b>Earnings Per Share (EPS)</b> (Face Value of ₹ 2/- each) (not annualised for quarters):						
	a) Basic (in ₹)	0.86	0.80	0.69	2.40	1.63	2.49
	b) Diluted (in ₹)	0.86	0.80	0.69	2.40	1.63	2.49

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 11, 2022. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on October 04, 2021, had declared and paid an interim dividend of ₹ 1.26 per equity share for the financial year 2021-22.
- The Company has allotted 12,37,50,135 fully paid equity shares of face value Rs.2/- each on November 22, 2021 pursuant to a bonus issue approved by the shareholders through a postal ballot. The Bonus Equity Shares of Rs. 2/- each were allotted in the ratio of 1 (One) new fully paid-up Bonus Equity Share of Rs. 2/- each for every 2 (Two) existing fully paid-up Equity Shares of Rs. 2/- each held by the eligible Members; whose name appeared in the Register of Members/ List of Beneficial Owners as on November 19, 2021, being the Record Date fixed for this purpose.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

SIGNED FOR IDENTIFICATION BY



MUMBAI



For and on behalf of Board of Directors

Manan P Shah  
Managing Director  
DIN : 06500239

Place: Mumbai  
Date: February 11, 2022

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

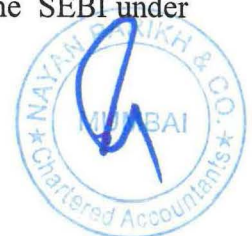
## **Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2021 of Man Infraconstruction Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
The Board of Directors,  
**Man Infraconstruction Limited,**  
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Man Infraconstruction Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates and joint venture for the quarter and nine months ended December 31, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the standalone financial results, of the following entities:

Sr. No.	Name of the Entities
	<b>Subsidiaries</b>
1	Man Realtors and Holdings Private Limited
2	Man Projects Limited
3	Manaj Infraconstruction Limited
4	Manaj Tollway Private Limited
5	MICL Realtors Private Limited (formerly known as AM Realtors Private Limited)
6	Manmantra Infracon LLP
7	Man Aaradhya Infraconstruction LLP
8	Man Vastucon LLP
9	MICL Developers LLP
10	Starcrete LLP
11	MICL Global, INC, Delaware, USA
12	MICL Builders LLP (w.e.f June 22, 2021)
13	Man Infra Contracts LLP (w.e.f June 22, 2021)
14	MICL Creators LLP (w.e.f July 02, 2021)
15	MICL Properties LLP (w.e.f July 05, 2021)
16	MICL Estates LLP (w.e.f December 23, 2021)
17	MICL Homes LLP (w.e.f December 24, 2021)
	<b>Step down Subsidiary</b>
18	3090 McDonald Ave, LLC, Florida, USA (w.e.f May 27, 2021)
	<b>Associates</b>
19	MICL Realty LLP
20	Atmosphere Realty Private Limited
	<b>Joint Venture</b>
21	Man Chandak Realty LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited standalone financial results of ten subsidiaries included in the Statement whose total revenues of Rs. 26,539.93 lakhs and Rs. 81,796.26 lakhs, total net profit/(loss) after tax of Rs. (1,909.73) lakhs and Rs. 16,784.44 lakhs, total comprehensive income/(loss) of Rs. (1,915.22) lakhs and Rs. 16,766.77 lakhs for the quarter and nine months ended December 31, 2021, respectively, as considered in the statement. The unaudited financial results of two associates and one joint venture is



included in the statement in which the Group's share of net profit after tax of Rs. 354.99 lakhs and Rs. 243.62 lakhs and total comprehensive income of Rs. 367.72 lakhs and Rs. 256.80 lakhs for the quarter and nine months ended December 31, 2021, respectively, as considered in the unaudited consolidated financial results, in respect of two associates and one joint venture, whose unaudited standalone financial results have not been reviewed by us. These unaudited standalone financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, joint venture and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement also includes the standalone financial results of eight subsidiaries (including one foreign subsidiary and one foreign step down subsidiary) which have not been reviewed by us and by any other auditor, whose unaudited standalone financial results reflect, total revenue of Rs. 87.96 lakhs and Rs. 92.18 lakhs, total net loss after tax of Rs. 41.42 and Rs. 177.53 lakhs and total comprehensive loss of Rs. 85.28 lakhs and Rs.219.00 lakhs for the quarter and nine months ended December 31, 2021 respectively considered in the Statement. These financial results are certified by the management. Our conclusion on the Statement is not modified in respect of the above matters.

Mumbai

Dated this 11<sup>th</sup> day of February, 2022



**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 104767W

  
**K. Y. Narayana**  
Partner  
Membership No. 060639  
UDIN: 22060639ABKRPF6473





# MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849


## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	29,652.40	24,733.50	15,226.80	69,722.52	21,774.52	42,715.86
	(b) Other Income	827.94	17,561.40	419.85	19,043.95	1,655.08	2,485.01
	<b>Total Income</b>	<b>30,480.34</b>	<b>42,294.90</b>	<b>15,646.65</b>	<b>88,766.47</b>	<b>23,429.60</b>	<b>45,200.87</b>
2	Expenses						
	(a) Cost of materials consumed / sold	6,083.15	4,939.27	3,788.87	15,231.23	5,959.70	11,971.34
	(b) Changes in inventories	7,105.27	(2,339.58)	591.59	(2,049.87)	(3,251.25)	(2,458.88)
	(c) Employee benefits expense	1,467.83	1,360.78	973.26	4,067.57	2,385.44	3,624.27
	(d) Finance costs	1,423.29	1,672.41	1,456.18	4,774.30	4,025.09	5,837.03
	(e) Depreciation, Amortization and Impairment	254.95	222.44	155.44	667.76	469.19	915.93
	(f) Sub Contract/Labour Charges	5,085.80	1,935.84	2,378.87	10,611.87	3,840.59	6,730.19
	(g) Cost of Land/Development Rights/Premiums	3,343.48	5,147.16	2,883.08	12,751.44	3,357.19	6,869.37
	(h) Other Expenses	2,128.53	5,921.53	1,662.16	9,921.95	3,808.48	6,322.85
	<b>Total Expenses</b>	<b>26,892.30</b>	<b>18,859.85</b>	<b>13,889.45</b>	<b>55,976.25</b>	<b>20,594.43</b>	<b>39,812.10</b>
3	Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)	3,588.04	23,435.05	1,757.20	32,790.22	2,835.17	5,388.77
4	Share of Net Profit/(Loss) of Investments accounted for using equity method	321.67	(116.40)	139.90	148.23	131.59	122.25
5	Profit before exceptional items and tax (3 + 4)	3,909.71	23,318.65	1,897.10	32,938.45	2,966.76	5,511.02
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 + 6)	3,909.71	23,318.65	1,897.10	32,938.45	2,966.76	5,511.02
8	Tax expense:						
	Current Tax	1,633.12	4,806.46	613.07	8,280.73	1,611.08	2,540.72
	Deferred Tax	(1,725.90)	1,293.57	33.66	(1,052.98)	208.06	(167.97)
	Current Tax (Tax adjustment of earlier years)	-	-	(1.84)	-	(196.03)	(196.18)
9	Profit for the period (7 - 8)	4,002.49	17,218.62	1,252.21	25,710.70	1,343.65	3,334.45
10	Non-Controlling Interest	521.19	6,083.96	(20.55)	7,811.58	(303.68)	132.92
11	Profit after Tax and Non-Controlling Interest (9 - 10)	3,481.30	11,134.66	1,272.76	17,899.12	1,647.33	3,201.53
12	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurements of post employment benefit obligations	(9.12)	(14.02)	(17.79)	(32.39)	(51.51)	(50.06)
	Share of Other Comprehensive Income in Joint Ventures and Associate, to the extent not to be reclassified to profit or loss	0.16	0.25	(0.10)	0.60	(0.25)	0.66
	Income tax relating to these items	0.33	0.32	2.02	0.97	7.07	5.94
	Items that will be reclassified subsequently to profit or loss						
	Exchange difference on translation of foreign operations	(43.86)	0.71	-	(41.47)	-	(0.02)
	Income tax relating to these items	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) (net of tax)</b>	<b>(52.49)</b>	<b>(12.74)</b>	<b>(15.87)</b>	<b>(72.29)</b>	<b>(44.69)</b>	<b>(43.48)</b>
13	Other Comprehensive Income (net of tax)						
	(a) Attributable to Owners of the Parent	(50.62)	(10.56)	(13.81)	(66.20)	(37.47)	(36.43)
	(b) Attributable to Non-Controlling Interest	(1.87)	(2.18)	(2.06)	(6.09)	(7.22)	(7.05)
14	Total Comprehensive Income						
	Attributable to Owners of the Parent (11 + 13(a))	3,430.68	11,124.10	1,258.95	17,832.92	1,609.86	3,165.10
	Attributable to Non-Controlling Interest (10 + 13(b))	519.32	6,081.78	(22.61)	7,805.49	(310.90)	125.87
15	Paid-up Equity Share Capital (Face Value of Share ₹ 2/- each)	7,425.01	4,950.01	4,950.01	7,425.01	4,950.01	4,950.01
16	Other Equity						62,534.43
17	Earnings Per Share (EPS) (Face Value of ₹ 2/- each) (not annualised for quarters) :						
	a) Basic (in ₹)	0.94	3.00	0.34	4.82	0.44	0.86
	b) Diluted (in ₹)	0.94	3.00	0.34	4.82	0.44	0.86

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 11, 2022. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on October 04, 2021, had declared and paid an interim dividend of ₹ 1.26 per equity share for the financial year 2021-22. The Company has allotted 12,37,50,135 fully paid equity shares of face value Rs. 2/- each on November 22, 2021 pursuant to a bonus issue approved by the shareholders through a postal ballot. The Bonus Equity Shares of Rs. 2/- each were allotted in the ratio of 1 (One) new fully paid-up Bonus Equity Share of Rs. 2/- each for every 2 (Two) existing fully paid-up Equity Shares of Rs. 2/- each held by the eligible Members; whose name appeared in the Register of Members/ List of Beneficial Owners as on November 19, 2021, being the Record Date fixed for this purpose.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.ncsindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue (Including Other Income)	9,592.76	7,317.76	6,880.33	23,809.87	14,356.74	23,336.67
2	Profit/Loss before Tax	4,194.77	3,376.71	3,097.69	11,055.10	7,268.32	10,980.96
3	Profit/Loss after Tax	3,194.61	2,982.18	2,547.65	8,903.54	6,037.86	9,241.99

SIGNED FOR IDENTIFICATION BY  
  
 NAVEEN KULKARNI & CO  
 MUMBAI



## Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2021:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
(a)	EPC (Engineering, Procurement and Contracting)	12,575.17	16,854.30	6,635.33	38,133.21	11,157.50	20,714.17
(b)	Real Estate	21,739.50	11,221.59	11,194.75	43,200.09	14,350.13	29,641.00
(c)	Unallocated	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>34,314.67</b>	<b>28,075.89</b>	<b>17,830.08</b>	<b>81,333.30</b>	<b>25,507.63</b>	<b>50,355.17</b>
	Less: Inter Segment Revenue	4,662.27	3,342.39	2,603.28	11,610.78	3,733.11	7,639.31
	<b>Net Sales / Income from Operations</b>	<b>29,652.40</b>	<b>24,733.50</b>	<b>15,226.80</b>	<b>69,722.52</b>	<b>21,774.52</b>	<b>42,715.86</b>
<b>2</b>	<b>Segment Results</b>						
(a)	EPC	3,813.80	6,205.74	98.67	12,187.12	(201.36)	419.75
(b)	Real Estate	1,264.26	1,981.45	3,157.83	8,443.30	6,533.44	10,147.23
(c)	Unallocated	254.94	16,803.87	96.78	17,082.33	659.77	781.07
	<b>Total Segment Results</b>	<b>5,333.00</b>	<b>24,991.06</b>	<b>3,353.28</b>	<b>37,712.75</b>	<b>6,991.85</b>	<b>11,348.05</b>
	Less: Finance Costs	1,423.29	1,672.41	1,456.18	4,774.30	4,025.09	5,837.03
	<b>Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture</b>	<b>3,909.71</b>	<b>23,318.65</b>	<b>1,897.10</b>	<b>32,938.45</b>	<b>2,966.76</b>	<b>5,511.02</b>
		As at	As at	As at	As at	As at	As at
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>3</b>	<b>Segment Assets</b>						
(a)	EPC	24,739.38	27,201.50	27,114.07	24,739.38	27,114.07	28,811.80
(b)	Real Estate	64,489.99	69,451.33	60,755.09	64,489.99	60,755.09	60,024.72
(c)	Unallocated	71,909.44	71,957.34	51,662.61	71,909.44	51,662.61	56,788.21
	<b>Total Segment Assets</b>	<b>1,61,138.81</b>	<b>1,68,610.17</b>	<b>1,39,531.77</b>	<b>1,61,138.81</b>	<b>1,39,531.77</b>	<b>1,45,624.73</b>
<b>4</b>	<b>Segment Liabilities</b>						
(a)	EPC	13,517.98	14,969.40	12,085.58	13,517.98	12,085.58	13,826.81
(b)	Real Estate	5,599.38	11,693.69	10,982.37	5,599.38	10,982.37	11,108.62
(c)	Unallocated	59,822.61	60,060.41	48,307.15	59,822.61	48,307.15	53,204.86
	<b>Total Segment Liabilities</b>	<b>78,939.97</b>	<b>86,723.50</b>	<b>71,375.10</b>	<b>78,939.97</b>	<b>71,375.10</b>	<b>78,140.29</b>

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

Place: Mumbai  
Date: February 11, 2022

SIGNED FOR IDENTIFICATION  
BY  
*[Signature]*  
N. P. PARIKH & CO  
MUMBAI



For and on behalf of Board of Directors

*[Signature]*  
Manan P. Shah  
Managing Director  
DIN : 06500239