

RVNL/SECY/STEX/2022

10.12.2022

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Rail Vikas Nigam Limited (RVNL) has formed a Joint Venture Company with Kyrgyzindustry- OJSC

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that, Rail Vikas Nigam Limited (RVNL) has formed a Joint Venture Company with Kyrgyzindustry- OJSC.

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Joint Venture Agreement (s)
a.	Name(s) of parties with whom the agreement is entered ;	Kyrgyzindustry - Open Joint Stock Company
b.	Purpose of entering into the agreement;	Construction of Rail road and other infrastructure projects in Kyrgyz Republic
c.	Shareholding, if any, in the entity with whom the agreement is executed;	50%
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Joint Venture namely "Kyrgyzindustry-RVNL" is a Closed Joint Stock Company (CJSC)
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	NA
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	NA
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The Nominal value of one Share is 1,00,000 (one hundred thousand) soms. Class of Shares: Ordinary Shares
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA