



CIN No.: L45400MH2012PLC234941

ARL/2024-25/048
Date: 25th May, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543911

Sub.: Outcome of Board Meeting held on Saturday, 25th May, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a Meeting of the Board of Directors of the Company is held on Saturday, 25th May, 2024 at Registered Office of the company commenced at 06.00 P.M. and concluded on at 7.30 P. M, *inter alia*, transacted following:

1. Considered and approved Audited Financial Results (Standalone) along with Audit Report thereon for Quarter and Year ended on March 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Audited Financial Results (Standalone) for the Quarter/ Year ended March 31, 2024.
 - b. Auditors' Report with unmodified opinion on the aforesaid Audited Financial Results.
2. Considered and Appointed M/s Akshay R. Birla and Associates, as Secretarial Auditor of the Company for the Financial Year 2023-24.
 3. Considered and appointed M/s. SHARPAARTH & Co, Chartered Accountants (FRN: 132748W) as Internal Auditor of the company for the Financial Year 2023-24 and 2024-25.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Atal Realtech Limited

Amit Sureshchandra Atal
Director
DIN: 03598620
Place: Nashik
Date: 25.05.2024





Independent Auditor's Report

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Atal Realtech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Atal Realtech Limited

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

OPINION

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Atal Realtech Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL RESULTS

The Statement has been prepared on the basis of the standalone annual financial statements.

The Board of Directors and the Management of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

For A. S. Bedmutha & Co.
Chartered Accountants
FRN: 101067W

SRD Dungarwal

Smruti R. Dungarwal
Partner
Membership No: 144801



Place : Nashik

Date : May 25, 2024

UDIN : 24144801BKHA03757

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
I	Revenue from operations	2,454.21	641.46	1,696.44	4,082.57	4,063.00
II	Other Income	4.06	5.03	3.11	13.03	5.85
III	Total Income	2,458	646	1,700	4,096	4,069
	EXPENDITURE					
IV	Purchase of Materials	342.48	226.64	922.15	1,302.71	3,063.69
	Direct Expenses	2,040.19	304.32	547.49	2,780.13	1,168.74
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	(339.45)	(28.58)	(22.42)	(859.66)	(934.49)
	Employee Benefits Expenses	53.65	58.47	48.67	204.03	173.87
	Financial Costs	40.87	36.08	38.42	169.70	137.77
	Depreciation and Amortization Expense	34.35	3.87	12.88	44.74	51.83
	Other Expenses	90.95	1.64	28.01	138.23	108.64
	Total Expenses	2,263	602	1,575	3,780	3,770
V	Profit before tax	195.23	44	124	316	299
VI	Tax expense:					
	(1) Current tax	65.45	8.95	30.95	88.81	85.96
	(2) Deferred tax liability / (asset)	-6.39	1.97	(0.53)	(0.55)	(0.83)
	(3) Previous Year Tax Adjustment	12.86	0.01	-	12.98	5.74
VII	Profit/(Loss) for the year	123.31	33.11	93.93	214.46	207.92
VIII	Other Comprehensive Income / (Loss)					
	<u>Item that will not be subsequently reclassified to profit or loss</u>					
	Remeasurement of Defined Benefit Plan	(0.54)	-	-	(0.54)	-
	Fair Value Measurement of Investments	-	-	-	-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:	-	-	-	-	-
	Item that may be subsequently reclassified to profit or loss	-	-	-	-	-
	Income Tax relating to Item that will be subsequently reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) of the year	(0.54)	-	-	(0.54)	-
IX	Total Comprehensive Income / (Loss) of the year	122.77	33.11	93.93	213.92	207.92
X	EPS (face value of Rs.2/- each) Basic and Diluted (Rs)	0.17	0.04	0.63	0.29	1.40

For Atal Realtech Limited

Mr. Amit Atal
Director
25-05-2024



ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

AUDITED BALANCE SHEET AS AT MARCH 31, 2024

(Rs. In Lakhs)

Sr. No	Particulars	As at March 31, 2024	As at March 31, 2023
		Rs.	Rs.
A.	ASSETS		
1	Non-Current Assets		
(a)	Property Plant Equipment	390.24	346.81
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Loans		
	(iii) Other	405.13	718.56
(c)	Deferred Tax Assets (Net)	11.57	11.03
(d)	Other Non-Current Assets	197.37	186.48
	Total Non-Current Assets	1,004.31	1,262.89
2	Current Assets		
(a)	Inventories	3,298.60	2,438.94
(b)	Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	788.42	753.90
	(iii) Cash and Cash Equivalents	22.48	201.37
	(iv) Loans	213.67	22.07
	(v) Other	427.55	217.17
(c)	Current Tax Assets (net)	1.36	96.07
(d)	Other Current Assets	-	-
	Total Current Assets	4,752.07	3,729.52
	Total Assets	5,756.37	4,992.41
B.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	1,480.20	1,480.20
(b)	Other Equity	2,291.03	2,077.11
	Equity	3,771.23	3,557.31
2	Liabilities		
2.1.	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	163.03	240.25
	(ii) Other financial Liabilities	56.84	26.94
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
(d)	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	219.87	267.19
2.2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	757.52	881.92
	(ii) Trade Payables	147.30	61.61
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	811.21	97.54
(c)	Provisions	49.24	126.83
(d)	Current Tax Liabilities (net)	-	-
	Total Current Liabilities	1,765.27	1,167.91
	Total Equity and Liabilities	5,756.37	4,992.41

For Atal Realtech Limited

Mr. Amit Atal
Director
25-05-2024



Atal Realtech Limited
CIN: L45400MH2012PLC234941
AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Particulars	31-Mar-24	31-Mar-23
(1) Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	315.71	298.79
<u>Adjustments for:</u>		
Depreciation and amortisation	44.74	51.83
Finance costs	169.70	137.77
Other Comprehensive Income	(0.54)	-
Operating profit / (loss) before working capital changes	529.62	488.40
<u>Changes in working capital:</u>		
Decrease / (Increase) in Inventories	(859.66)	(909.30)
Decrease / (Increase) in Trade Receivables	(34.52)	1,184.69
Decrease / (Increase) in Short-term loans and advances	(191.60)	527.23
Decrease / (Increase) in Other current assets	94.71	176.56
Decrease / (Increase) in Other Current Financial Assets	(210.38)	(207.80)
Decrease / (Increase) in Other Non-Current Financial Assets	313.44	(718.56)
Decrease / (Increase) in Long-term loans and advances	-	-
Increase / (Decrease) in Long-term liabilities	29.90	5.92
Increase / (Decrease) in Long-term provisions	-	(35.85)
Increase / (Decrease) in Short-term borrowings	(124.40)	475.11
Increase / (Decrease) in Trade Payables	85.68	(796.74)
Increase / (Decrease) in Other current liabilities	713.67	49.39
Increase / (Decrease) in Short-term provisions	(77.59)	45.70
Cash generated from operations	268.89	284.76
Income-tax paid	101.80	81.11
Net cash flow from / (used in) operating activities (A)	167.09	203.64
(2) Cash flow from investing activities		
Purchase of fixed assets	(88.16)	(6.19)
Proceeds from sale of fixed assets	-	-
Business advances received back	(10.89)	(179.95)
Net cash flow from / (used in) investing activities (B)	(99.06)	(186.14)
(3) Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Proceeds / (Repayment) from long-term borrowings	(77.22)	166.15
Finance cost	(169.70)	(137.77)
Excess Securities premium	-	-
Net cash flow from / (used in) financing activities (C)	(246.93)	28
(4) Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(178.89)	35.29
(5) Cash and cash equivalents as at the beginning of period	201.37	166.08
(6) Cash and cash equivalents as at the end of period	22.48	201.37




Notes:																																																		
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 25th May, 2024.																																																	
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2022 and with a financial year beginning from April 1, 2023.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>																																																	
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.																																																	
4	The company does not have reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India.																																																	
5	<p>The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">(Rs. In Lakhs)</th> </tr> <tr> <th>Object as per Prospectus</th> <th>Actual Utilization</th> </tr> </thead> <tbody> <tr> <td>Net Proceeds of the Fresh Issue</td> <td>201.48</td> <td>201.48</td> </tr> <tr> <td>Utilisation of funds (as on date)</td> <td></td> <td></td> </tr> <tr> <td>Funding Working Capital Requirement</td> <td>155.00</td> <td>155.00</td> </tr> <tr> <td>General Corporate Purposes</td> <td>46.48</td> <td>46.48</td> </tr> </tbody> </table>		Particulars	(Rs. In Lakhs)		Object as per Prospectus	Actual Utilization	Net Proceeds of the Fresh Issue	201.48	201.48	Utilisation of funds (as on date)			Funding Working Capital Requirement	155.00	155.00	General Corporate Purposes	46.48	46.48																															
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6	<p>Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS:</p> <table border="1"> <thead> <tr> <th>Reconciliation of Profit:</th> <th>Year ended 31st March, 2024 (Rs. In Lakhs)</th> <th>Standalone - FY 2022-23 (Rs. In Lakh)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous Ind GAAP</td> <td>213.93</td> <td>217.30</td> </tr> <tr> <td>IND AS Impact Adjustments:</td> <td></td> <td></td> </tr> <tr> <td>Effect of measuring investments at Fair Value through profit or loss</td> <td>-</td> <td>-</td> </tr> <tr> <td>Tax Impact</td> <td>-</td> <td>-</td> </tr> <tr> <td>Acturial (gain) / loss on employee defined benefit plan, etc</td> <td>-0.54</td> <td>-</td> </tr> <tr> <td>Others</td> <td>-0.00318</td> <td>-9.37</td> </tr> <tr> <td>Net Profit before OCI for the period under Ind AS</td> <td>214.46</td> <td>207.92</td> </tr> <tr> <td>Other Comprehensive Income under Ind AS</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total Comprehensive Income under Ind AS</td> <td>213.92</td> <td>207.92</td> </tr> <tr> <td>Reconciliation of Equity</td> <td>Amount (Rs. in Lakh)</td> <td>Amount (Rs. in Lakh)</td> </tr> <tr> <td></td> <td>Year ended 31st March, 2024 (Rs. In Lakhs)</td> <td>Standalone - FY 2022-23 (Rs. In Lakh)</td> </tr> <tr> <td>Equity as reported under previous GAAP</td> <td>3,771.23</td> <td>3,557.31</td> </tr> <tr> <td>Effect of measuring Investments at fair Value through OCI</td> <td>-</td> <td>-</td> </tr> <tr> <td>Others</td> <td>-0.54318</td> <td>-9.37</td> </tr> <tr> <td>Equity as reported under Ind AS</td> <td>3,770.69</td> <td>3,547.93</td> </tr> </tbody> </table>		Reconciliation of Profit:	Year ended 31st March, 2024 (Rs. In Lakhs)	Standalone - FY 2022-23 (Rs. In Lakh)	Net Profit as per previous Ind GAAP	213.93	217.30	IND AS Impact Adjustments:			Effect of measuring investments at Fair Value through profit or loss	-	-	Tax Impact	-	-	Acturial (gain) / loss on employee defined benefit plan, etc	-0.54	-	Others	-0.00318	-9.37	Net Profit before OCI for the period under Ind AS	214.46	207.92	Other Comprehensive Income under Ind AS	-	-	Total Comprehensive Income under Ind AS	213.92	207.92	Reconciliation of Equity	Amount (Rs. in Lakh)	Amount (Rs. in Lakh)		Year ended 31st March, 2024 (Rs. In Lakhs)	Standalone - FY 2022-23 (Rs. In Lakh)	Equity as reported under previous GAAP	3,771.23	3,557.31	Effect of measuring Investments at fair Value through OCI	-	-	Others	-0.54318	-9.37	Equity as reported under Ind AS	3,770.69	3,547.93
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7	The figures have been regrouped and/ or rearranged wherever considered necessary.																																																	

For Atal Realtech Limited

Mr. Amit Atal
Director
25-05-2024



Atal Realtech Limited

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended for Standalone Financials as at and for the Year ended on March 31, 2024.

Particulars	Quarter ended as on March 31, 2024	Quarter ended as on December 31, 2023	Year ended as on March 31, 2024	Year ended as on March 31, 2023
Debt-equity ratio (Total Debt/Total Equity)	0.24	0.40	0.24	0.32
Debt service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for long term loans)	0.23	0.07	0.23	0.19
Interest service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense)	5.78	2.22	2.86	3.17
Current ratio (Current assets/Current liabilities)	2.69	2.41	2.69	3.19
Long term debt to working capital (Non-current borrowings / Current assets less current liabilities excluding current maturities of long term borrowings)	0.05	0.05	0.05	0.09
Current liability ratio (Total current liabilities/ Total liabilities)	0.89	0.91	0.89	3.19
Total debts to total assets (Total debt/ Total assets)	0.16	0.26	0.16	0.22
Debtor turnover (in days) (Average trade receivables / Total revenue*365)	5.27	5.66	5.27	0.20
Operating margin (in %) Earnings before income, tax and exceptional items less other income / Total revenue from operations)	7.78%	6.08%	7.42%	11.00%
Net profit margin (in %) (Earnings after tax and exceptional items / Total revenue from operations)	5.03%	5.14%	5.25%	5.00%
Net worth (Equity share capital and other equity)	3,771	3,648	3,771	3,557
Bad debts to account receivable ratio	NA	NA	NA	NA
Inventory turnover	1.42	0.6	1.42	0.22
Debenture Redemption Reserve	NA	NA	NA	NA
Capital Redemption Reserve	NA	NA	NA	NA
Outstanding Redeemable Preference shares	NA	NA	NA	NA



[Handwritten Signature]

