

CFHRO SE CS LODR 133/2020

30/09/2020

Online submission

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Scrip Code: CANFINHOME	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 511196
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Dear Sirs,

Sub: Credit Rating review by M/s CARE Ratings Ltd. - Update

Ref: (1) Press Release by CARE Ratings dated 29/09/2020

(2) Our letter CFHRO SE CS LODR 125/2020 dated 15/09/2020 - CP rating update

We wish to inform that M/s CARE Ratings Ltd. (CARE) has reviewed the ratings of Secured Redeemable Non-Convertible Debentures and Tier II Bonds (Sub-ordinated Bonds) and vide their Press Release dated 29/09/2020 CARE has reaffirmed the rating "CARE AAA; Negative" (Triple A; Outlook: Negative) and Rating Action - 'Removed from credit watch with developing implications'.

Rating rationale: The rating of various instruments of the Company were earlier 'placed under credit watch with developing implications' due to ongoing amalgamation process of Syndicate Bank with Canara Bank (principal shareholder of CFHL). Post conclusion of the merger and assessment of the combined financials and business risk profile, rating watch on Canara Bank was resolved. Accordingly, watch on various instruments and facilities of CFHL has been removed and Negative outlook is assigned following similar rating action on Canara Bank.

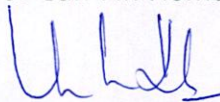
This intimation is submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above intimation is also disclosed on the website of the Company <https://www.canfinhomes.com>.

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.



Veena Kamath
AGM & Company Secretary

