



## LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : 16<sup>th</sup> Floor, Trade World, 'C' Wing, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.  
Tel: 91-22-6291 8111, E-mail : infoengg@lloyds.in, website: www.lloydsengg.in, CIN : L28900MH1994PLC081235

PRRG/LSIL/BSEL/2020/54

08.08.2020

**The Deputy General Manager**  
Department of Corporate Services  
The BSE Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Newspaper Publication**

**Ref: Scrip Code : 539992**


In terms of General Circular No.20/2020 dated 5<sup>th</sup> May, 2020 issued by Ministry of Corporate Affairs read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we have pleasure to furnish herewith the scanned copies of the Newspaper Publication regarding convening the 26<sup>th</sup> Annual General Meeting through Video Conferencing(VC)/ Other Audio Visual Means (OAVM). The said advertisement is published in Business Standard (English) and Mumbai Lakshadweep (Marathi) newspapers on 08.08.2020.

The said advertisements have also been uploaded on the website of the company [www.lloydsengg.in](http://www.lloydsengg.in)

We request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours faithfully,  
**For Lloyds Steels Industries Limited**

  
**Ashok Tandon,**  
**Managing Director**



**Encl: A/a.**

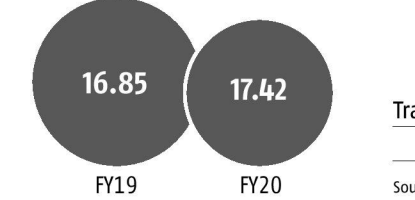


# India has trade deficit with 9 of top 10 commerce partners

SUBHAYAN CHAKRABORTY  
New Delhi, 7 August



EXPORTING MORE FROM USA



As the government plans to provide incentives to boost domestic manufacturing and drastically cut down on incoming goods, official data shows that India continues to import more from almost all major trade partners than it exports.

According to official data from the Commerce Department, India had a trade deficit with 9 of its top 10 bilateral trade partners at the end of 2019-20, leading to cumulative imports being \$113 billion more than exports to these nations. While this figure dropped from the \$118 billion registered in the previous year, deficit rose for five countries, while falling for the other five.

While India has maintained a comfortable surplus of more than \$17 billion with the United States, its largest export market, deficits have become deeper for all other nations. In 2019-20, the United Arab Emirates (UAE) was the latest entrant in the long list of nations after New Delhi lost its slim \$341-million export lead. Tighter norms for diamond trading after successive scams in the sector, slipping market share for Indian apparels and lower export of refined petroleum to the UAE are to be blamed for this, according to the Federation of Indian Exports Organisations (FIEO).

**The China strategy**

On the other hand, imports from China's special administrative region of Hong Kong have also increased, leading to Customs authorities inspecting charges of rules of origin violations by Chinese exporters. The government is focused on using non-tariff barriers to restrict the free flow of goods, mostly from China.

According to official sources, the government has been gearing up to place tighter restrictions on the import of 371 items — ranging from toys and plastic goods to sports items and furniture — worth \$127 billion. "A large chunk of these originate in China and for those goods, we will pursue import substitution," a senior official said. Electronics, drugs, apparels, and consumer durables from China are also on the list.

But there may not be an immediate hike in tariffs as the move may hit manufacturing in India.

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## SHIFTING THE BALANCE

Importing more from	Trade deficit in FY19 (\$billion)	Trade deficit in FY20 (\$billion)	Annual change (%)
China	53.56	48.65	-9.16
UAE	0.34	1.40	311.00
Saudi Arabia	22.91	20.62	-9.99
Hong Kong	4.98	5.96	19.67
Iraq	20.58	21.86	6.21
Singapore	4.70	5.82	23.82
Germany	6.25	5.06	-19.04
South Korea	12.05	10.81	-10.29
Indonesia	10.57	10.93	3.40
Trade deficit with above nations	118.40	113.70	-3.97
Total deficit with all nations	184.00	160.77	-12.63

Source : Commerce Department

## Tricky trade

Goods coming from China have seen increased tariffs as policy measures to cut down on non-essential imports have been gaining pace since 2018.

But the government may have a much harder time reining in the deficit due to bulging oil imports, most of which comes from Saudi Arabia and Iraq.

On the other hand, while the discourse has been dominated by whether India should revise its existing free trade agreements or ink new, strategic ones, India's trading fortunes do not seem to be impacted by them. Only three of the top 10 trade partners — Singapore, Indonesia and South Korea — are nations with which India

has already signed a trade pact. The lack of diversity in India's trade relations has also halted its efforts to reduce the trade deficit.

"The number of nations which have significant trade with India has not gone up as hoped. Increasing the number of markets for indigenous goods and opening sourcing to a wider set of nations will help reduce trade deficit. Much work is being done now with the help of Indian diplomatic missions in various countries to market Indian products," said a senior Commerce Department official.

Case in point, India's \$113 billion trade deficit with its 10 top partners forms over 70 per cent of its total global trade deficit.

## TAX TRIBUNAL RULING

# Banks may not have to pay service tax for facilitating int'l trade

DILASHA SETH  
New Delhi, 7 August



State Bank of Bikaner and Jaipur gets a ₹110-crore relief on service tax; judgment may also hold in GST regime

Indian banks will not have to pay goods and services tax (GST) on reverse charge mechanism for facilitating trade for exporters or importers through foreign banks, if a recent ruling by an appellate tribunal is to go by.

In a ₹110-crore relief to State Bank of Bikaner & Jaipur (SBBJ), now merged with State Bank of India, the Delhi Customs, Excise Service Tax Appellate Tribunal (CESTAT) has ruled that the bank is not liable to pay the erstwhile service tax on a reverse charge mechanism. This is because it was not the recipient of any service rendered by the foreign bank and no consideration was paid by it.

The case may act as a precedent for other service tax and GST cases, where banks may be held liable to pay tax on reverse charge for merely being facilitators for exporters or importers.

To facilitate trade, Indian banks provide services to exporters by sending the export documents to the bank of the importer abroad and collect payment. The role of the Indian bank, SBBJ in this case, is to settle the payment relating to export/import of trade, for which it charges service tax to the exporters. All such foreign trade transactions have to be necessarily routed through normal banking channels as is provided for in the Foreign Exchange Management Regulations.

In a 2017 order, commissioner of central excise and service tax had served SBBJ a demand of ₹110.84 crore towards service tax. It came with interest and penalty for not

paying service tax on foreign bank charges under the reverse charge mechanism for the period between October 2010 and March 2015.

The CESTAT, in its 39-page order, said the bank cannot be said to be the recipient of service for the activities undertaken by the foreign banks situated outside India, the charges for which are deducted at source on the export bill. The appellant bank merely acts on behalf of the Indian exporter and facilitates the service.

"The appellant bank, therefore, would not be liable to pay service tax under the reverse charge mechanism," the order said.

The appellate body noted that a similar demand for an earlier period was dropped on two grounds. The foreign bank does not transact the business of banking in India. Therefore, it would not fall in the definition of a banking company, which is a pre-requisite for a service to be covered under 'banking and other financial services.' Secondly, the Indian bank does not pay any amount to the foreign bank and, in fact, only plays the role of a mediator between the Indian exporter

and the foreign banker, representing the foreign importer. No 'consideration' was paid to SBBJ for the transactions.

Ranjeet Mahtani, partner, Dhruva Advisors, said that the principal bench of the tribunal has settled the vexed issue of whether the exporter's Indian bank is the recipient of services from the correspondent/intermediary foreign bank, which co-assists in settling accounts for an export invoice.

The judgment rendered in SBBJ's case concludes that the Indian bank does not receive the services, that there is no consideration paid by it. So, it concludes that there can be no obligation for payment of service tax on reverse charge basis. Previously, in BGR Energy's case, the Madras High Court concluded that the exporter is liable to pay service tax, as it is the recipient of services.

He added that the ratio of this judgment is relevant for taxpayers and banks in the GST regime as well.

The Central Board of Indirect Taxes and Customs (CBIC) had provided a contrary clarification that the Indian bank receives services from the overseas correspondent bank.

## Consumer confidence at record low

Consumer confidence fell to a record low last month as Indians grew more pessimistic about their jobs, incomes and spending, a survey from the Reserve Bank of India (RBI) showed.

Sentiment had been steadily falling since the government imposed the world's biggest pandemic lockdown in late March and collapsed further in July to reach 53.8, the RBI said in a report on Thursday. That's well below the 100 mark, which represents the dividing line between pessimism and optimism.

"Consumer perception of the prevailing economic situation, employment scenario and own income was significantly lower than that in May," the RBI said in the report. "Most respondents reported a reduction in discretionary spending" and didn't expect to increase non-essential spending in the coming year as well, it said. At the same time inflation expectations of households are rising, a separate report showed, making it difficult for the RBI to cut interest rates in coming months to spur spending.



BLOOMBERG

## Business sentiment falls 40% in Q1: NCAER survey

NCAER's Business Confidence Index (BCI), an indicator of the business sentiment across the Indian industry, stood at 46.4 in the first quarter of 2020-21, a drop of 40.1 per cent from its level of 77.4 in the previous quarter. It fell 62 per cent in the June 2020 quarter on a YoY basis, according to a survey by the National Council of Applied Economic Research (NCAER).

"This is the lowest that the BCI has ever fallen in the history of 113 Rounds of the NCAER Business Expectations Survey (BES)," the think-tank said on Friday. The decline came on the back of a 30.4 per cent QoQ fall in the BCI in April 2020. PTI

### EXIDE

**EXIDE INDUSTRIES LIMITED**  
CIN: L31402WB1947PLC014919

Regd. Office: Exide House, 59E, Chowringhee Road, Kolkata - 700 020  
Phone- (033) 2302 3400/2283 2118/2150, Fax no. 033-2283 2637  
E-mail: exideindustrieslimited@exide.co.in  
Website: www.exideindustries.com

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**INFORMATION REGARDING 73RD ANNUAL GENERAL MEETING**

Dear Members,

1. The 73<sup>rd</sup> Annual General Meeting ("AGM/Meeting") of Exide Industries Limited ("Company") will be held on **Tuesday, 15<sup>th</sup> September, 2020 at 2.30 PM IST through Video Conference ("VC") / Other Audio Visual Means ("OAVM")** facility in compliance with the applicable provisions of the Companies Act, 2013 and the rules made there under, read with General Circular dated 8<sup>th</sup> April, 2020, General Circular dated 13<sup>th</sup> April, 2020, General Circular dated 5<sup>th</sup> May, 2020 issued by the Ministry of Corporate Affairs (collectively known as "MCA Circulars") and Circular dated 12<sup>th</sup> May, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") without physical presence of Members at a common venue. Members can attend and participate in the AGM through the VC/OAVM facility only, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

2. The Notice of the AGM and Annual Report of the Company, inter alia, containing the financial statements and other statutory reports for the year ended 31<sup>st</sup> March 2020 will be sent only by email to those Members whose email addresses are registered with the Company or with the respective Depository Participant in accordance with MCA Circulars and SEBI Circular. The aforesaid documents will also be available on the website of the Company at [www.exideindustries.com](http://www.exideindustries.com) and on the websites of the Stock Exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

3. Manner of registering/updating email addresses:

(a) Members holding shares in physical mode who have not yet registered/updated their email addresses are requested to register/update the same by emailing the scanned copies of the below mentioned documents at "[cosec@exide.co.in](mailto:cosec@exide.co.in)" to receive the Annual Report electronically and login ID and password for E-voting:

- Signed request letter mentioning name, address, Folio No., mobile no., and email id of Member;
- Scanned copy of the share certificate (front and back);
- Self-attested copy of Pan card;
- Self-attested copy of any address proof (i.e. Aadhar, Driving License, Passport, etc.) in support of address of the Member as registered with the Company.

(b) Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants with whom they maintain their demat accounts.

4. Manner of casting vote through E-voting:

The Company is pleased to provide Remote e-voting facility ("Remote e-voting") of National Securities Depository Limited ("NSDL") to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of E-voting during the meeting, to those Members who have not cast their vote on the Resolutions through Remote e-voting. Detailed procedure for casting vote through Remote e-voting before the AGM / E-voting during the AGM will be provided in the Notice. The details will also be available on the website of the Company.

The login credentials for E-voting shall be made available to the Members through email. Members who do not receive email or whose email addresses are not registered with the Company/Depository Participants may generate login credential by following instructions given in the Notes to the Notice of AGM. The same credentials may be used to attend the AGM through VC/OAVM.

The above information is being issued for the information and benefit of all Members of the Company and is in compliance with the MCA and SEBI Circulars.

**For Exide Industries Limited**  
Sd/-  
**Jitendra Kumar**  
Company Secretary and  
EVP-Legal & Administration  
Place : Kolkata  
Dated : 7<sup>th</sup> August 2020  
ACS No. 11159

**BPL Limited**  
Regd. Office: BPL Works, Palakkad- 678 007, Kerala, India  
Ph: +91-80-2532 7985, 2558 9109, Website: [www.bpl.in](http://www.bpl.in)  
CIN:L28997KL1963PLC002015, e-mail: [investor@bpl.in](mailto:investor@bpl.in)

**NOTICE**

(For the attention of Equity shareholders of BPL Limited)

In order to send annual reports, notices and other communications / benefits to shareholders in electronic form, we request the Members of BPL Limited ("Company"), who have not yet registered their email address or bank account details, to register the same in respect of shares held in electronic form with the Depository through their Depository participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, KFNI Technologies Private Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nankramguda, Hyderabad 500 032.

Pursuant to the General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs, the Company has enabled a process for the limited purpose of receiving the Company's annual report and notice of the Annual General Meeting (including e-voting instructions) electronically and the member may temporarily update their email address by accessing the link

Date: 07.08.2020  
Place: Bengaluru

For **BPL Limited**  
Dolly Lohia  
Company Secretary & Compliance officer

**Lloyds**

**LLOYDS STEELS INDUSTRIES LIMITED**

Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane - 421 401  
Corporate Office: 16<sup>th</sup> Floor, Trade World, 'C' Wing, Keralia City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013. Tel: 91-22-6291 8111 email: [info@lloyds.in](mailto:info@lloyds.in)  
website: [www.lloydseng.in](http://www.lloydseng.in) CIN: L28900MH1994PLC081235  
Works: Plot No. A-6/3, A-5/5 & A-5/4, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel: (022524) 22271/72.

**NOTICE OF 26<sup>th</sup> ANNUAL GENERAL MEETING AND BOOK CLOSURE**

NOTICE IS HEREBY GIVEN THAT THE 26<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on **Tuesday, 8<sup>th</sup> September, 2020 at 11.30 a.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 20/2020 dated 5<sup>th</sup> May, 2020. Pursuant to the provisions of section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from **Wednesday, 2<sup>nd</sup> September, 2020 to Tuesday, 8<sup>th</sup> September, 2020 (both days inclusive)** for the purpose of 26<sup>th</sup> AGM.

The notice convening the 26<sup>th</sup> Annual General Meeting is also available on Company's website [www.lloydseng.in](http://www.lloydseng.in) and on the websites of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

Members who have still not registered their E-mail ID can get their E-mail ID registered. Members holding shares in demat form can get their E-mail ID registered by contacting their respective Depository Participant and the members holding shares in the physical form can get their E-mail ID registered by contacting our Registrar and Share Transfer Agent "Bigshare Services Private Limited" on their email ID [investor@bigshareonline.com](mailto:investor@bigshareonline.com) or by sending the duly filled in E-communication Registration Form enclosed to the Notice of the 26<sup>th</sup> AGM to our RTA on their email ID [investor@bigshareonline.com](mailto:investor@bigshareonline.com).

Members who are holding shares in physical form or who have not registered their email addresses can cast their vote through remote e-voting or through the e-voting system during the AGM by following below procedure.

- For Physical Shareholders:- Please provide necessary details like Folio No., Name of Shareholder, Scanned copy of the Share Certificate (Front and Back), PAN (Self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to our RTA "Bigshare Services Private Limited" on their email ID [investor@bigshareonline.com](mailto:investor@bigshareonline.com).
- For Demat shareholders:- Please provide Demat Account details (CDSL-16 digit beneficiary ID or NSDL- 16 digit DPID + CLID), Name, Client Master or Copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to our RTA "Bigshare Services Private Limited" on their email ID [investor@bigshareonline.com](mailto:investor@bigshareonline.com).
- Our RTA shall co-ordinate with CDSL and provides the login credentials to the above mentioned shareholders.

For the process and manner of E-voting, Members may go through the instructions mentioned in Note No. 21 of the Notice of 26<sup>th</sup> AGM of the Company. In case of queries relating to e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533.

**For Lloyds Steels Industries Limited**  
Sd/-  
**P.R. Ravi Ganesan**  
Company Secretary  
Place: Mumbai  
Date: 06.08.2020

# Unique ID, data privacy give strength to Centre's digital health mission

SOHINI DAS & SAI ISHWARBHARATH  
Mumbai, 7 August

Covid-19 has brought lessons aplenty for the world, among which is the need to quickly access and analyse macro data. Digitised health records could help collate and analyse data in a more comprehensive and 'real time' manner for policymaking.

With this objective, the Centre has rolled out the National Digital Health Mission (NDHM), which proposes a unique health ID for each citizen. The announcement is expected on August 15 by the Prime Minister.

"Let's say the NDHM gets implemented. Imagine, then, how quickly policymakers could access and assess data related to responsiveness of patients to a particular treatment. We will know in real time, the number of patients put on any drug (for example remdesivir), how many recovered or died, the age and gender profiles of these patients, and also how people with comorbidities responded to treatment," said the chief of a private hospital, who was privy to discussions for the National Digital Health Blueprint.

This could potentially reduce the long wait for data from clinical trials when a pandemic is raging and experimental (off-label) therapies are being tried.

The NDHM has been planned as a complete digital health ecosystem that will comprise unique health IDs (voluntary participation), digitised personal health records, and a registry for doctors, hospitals, diagnostic labs, and pharmacies. There will be four key building blocks — the health ID (which government officials say will resemble a UPIID instead of an Aadhaar-style number), personal health records (PHR), Digi-Doctor, and registry for health facilities.

"Once the legal and regulatory structure of e-pharmacies are finalised, they will be a part of this ecosystem," said a senior government official. The NDHM will not be mandatory but the government feels the sheer utility of being part of the ecosystem would ensure on-boarding.

But the USP of scheme will be the importance of consent by an individual to allow access to his PHR. "If someone wants to access my data, the organisation or individual (registered with NDHM) has to seek my permission. I will get a notification — it could be an app notification, an OTP by way of an SMS, or an interactive voice



## HEALING TOUCH

- National Digital Health Mission likely to be announced on Aug 15
- Every citizen will have a unique health ID which will have personal health records
- Onboarding the NDHM is voluntary
- Linking Aadhaar with Health ID is optional
- No one can access health data without citizen's consent
- Consent can be for selective documents, time-bound, can be revoked
- Doctors and Health facilities to be registered too
- Govt can use macro anonymous data for policy making

Bharat is different. The NDHM is for every Indian. However, he said that the PMJAY had electronic medical records for 10 million people, and over 23,000 hospitals on board. These could, perhaps, be brought on board and there could be some convergence here in terms of facilitating or giving 'initial momentum' to the NDHM.

With personal health records collated, patients can walk into a health facility without historical documents. Diagnosis becomes easier for a physician who now access historical records. Any need for a follow-up test can be customised or avoided, if not necessary.

Hospitals will have higher interoperability. The government will have access to anonymous and macro-level data like immunisation, infant mortality, childbirth, and chronic diseases like diabetes, hypertension, and nutrition that will help policymakers target their initiatives.

Hospitals and e-pharmacies are also upbeat on the NDHM. Terming it a 'progressive step', Jy Chakraborty — chief operating officer of PD Hinduja Hospital in Mumbai and chair (healthcare) of CII (west) — said: "To bring all providers and beneficiaries on a single platform will not only benefit them by way of early diagnosis — especially for long-term treatment for chronic care — but is also a win-win for all stakeholders."

"Let's say a patient arrives in emergency without health records. Doctors can easily access the medical history through the unique ID," he added.

Citizens will be in full control of their data, said officials. The scheme plans to achieve this through three building blocks — Consent Manager, Anonymizer, and Privacy Operations Centre (POC) — according to the final version of the blueprint, released by the Ministry of Health and Family Welfare.

The goal of the Consent Manager is to ensure the citizen/patient is in complete control of the data collected and with whom it is shared. The Anonymizer collates matter from health data sets, removes all personally identifiable information and provides anonymised data to the seeker.

The POC will monitor all access to private data, review consent artefacts, audit services for privacy compliance, and evangelise privacy principles on which the ecosystem will be built on.

Bhushan said there were no plans to make it a marketplace or fee-based service. "We will be conservative with data and cautious regarding use for commercial purposes," he added.

response," the official explained.

An individual may choose to provide access to selective documents, or make the access time-bound. The person may revoke access at any point. There will be a concept of delegated consent for the elderly, children, or unconscious patients.

Data will be encrypted and not pulled into any central server, government officials have assured.

The National Health Authority, led by senior bureaucrat Indu Bhushan, will be responsible for implementation.

"India being an IT powerhouse, we should have had this long back. We are trying to implement the NDHM as think-big, start-small and scale-fast. We will start with some pilots and based on the learnings, scale it up," said Bhushan. He added that the major challenge would be "change management". Hospitals and doctors are used to doing things in a particular way.

Bhushan clarified that Ayushman



