

May 8, 2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512008

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Wholly-owned Subsidiary ('WOS') and Step-down Subsidiary.**

Dear Sir/Ma'am,

In continuation of the intimation given to the Stock Exchanges vide our letters dated 11 April, 2024 and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a Wholly-owned Subsidiary ('WOS') company namely "**EFC Investment Advisors Private Limited**" and a wholly-owned subsidiary of wholly-owned material subsidiary company namely "**EFC REIT Private Limited**" and the Certificates of Incorporation were received from Ministry of Corporate Affairs on 7 May, 2024.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A and B.

Kindly take the same on record.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

## **EFC (I) Limited**

*(Formerly known as Amani Trading and Exports Limited)*

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: EFC Investment Advisors Private Limited ('EFC Investment')</p> <p>Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 Equity shares of Rs. 10/- each.</p> <p>Paid-Up Share Capital: Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 Equity shares of Rs. 10 /- each</p> <p>Turnover: Not applicable, since EFC Investment is yet to commence it's Business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>EFC Investment is related party of the Company being wholly-owned subsidiary of the Company and EFC (I) Limited will hold 100% Equity Shares of EFC Investment.</p> <p>None of promoter/ promoter group/ group companies have any interest in EFC Investment Advisors Private Limited except Mr. Umesh Kumar Sahay will act as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person act as Nominee Director on behalf of EFC (I) Limited:</p> <ol style="list-style-type: none"> <li>1. Mr. Umesh Kumar Sahay</li> <li>2. Mr. Abhishek Narbaria</li> <li>3. Mr. Nikhil Dilipbhai Bhuta</li> </ol> <p>The subscription in the equity shares of EFC Investment will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Investment Management and Advisory Services
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To act as an investment advisors, investment managers, financial consultants, management consultants and / or portfolio managers, and to render all other services as are usually rendered by investment advisers, investment managers,

## EFC (I) Limited

*(Formerly known as Amani Trading and Exports Limited)*

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

		financial consultants, management consultants and / or portfolio managers, including support and incidental services, to clients in India; act as asset/investment manager, trustee or beneficiary to investment funds including alternative investment fund/s and do all acts in furtherance of the same.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial subscription in EFC Investment Equity Shares will be in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10,00,000 (1,00,000 Equity Shares of Rs. 10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital post incorporation. (1,00,000 Equity Shares of Rs. 10/- each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation – 7 May, 2024  Rest Not Applicable as EFC Investment is yet to commence it's Business operations.

## **EFC (I) Limited**

*(Formerly known as Amani Trading and Exports Limited)*

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: EFC REIT Private Limited ('EFC REIT')</p> <p>Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 Equity shares of Rs. 10/- each.</p> <p>Paid-Up Share Capital: Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 Equity shares of Rs. 10 /- each</p> <p>Turnover: Not applicable, since EFC REIT is yet to commence it's Business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>EFC REIT is related party of the Company being wholly-owned subsidiary of wholly-owned material subsidiary EFC Limited and EFC Limited will hold 100% Equity Shares of EFC.</p> <p>None of promoter/ promoter group/ group companies have any interest in EFC Investment Advisors Private Limited except Mr. Umesh Kumar Sahay will act as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person will act as Nominee Director on behalf of EFC Limited:</p> <ol style="list-style-type: none"> <li>1. Mr. Umesh Kumar Sahay</li> <li>2. Mr. Abhishek Narbaria</li> <li>3. Mr. Nikhil Dilipbhai Bhuta</li> </ol> <p>The subscription in the equity shares of EFC REIT will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Real Estate Investment Trust
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To sets up SM REIT and manages assets and investments of the SM REIT and undertakes operational activities of the SM REIT, further, act as an investment advisors, investment managers, financial consultants, management consultants and / or portfolio managers, and to render all

## EFC (I) Limited

*(Formerly known as Amani Trading and Exports Limited)*

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

		other services as are usually rendered by investment advisers, investment managers, financial consultants, management consultants and / or portfolio managers, including support and incidental services, to clients in India; act as sponsor, asset/investment manager, trustee or beneficiary to real estate investment funds including small & medium real estate investment funds, alternative investment fund/s and do all acts in furtherance of the same.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial subscription in EFC REIT Equity Shares will be in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10,00,000 (1,00,000 Equity Shares of Rs. 10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital post incorporation. (1,00,000 Equity Shares of Rs. 10/- each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation – 6 May, 2024  *However, intimation of Incorporation and Certificate of Incorporation received on 7 May, 2024 from ROC/MCA.  Rest Not Applicable as EFC Investment is yet to commence it's Business operations.

## **EFC (I) Limited**

*(Formerly known as Amani Trading and Exports Limited)*

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)