



July 6, 2022

**BSE Limited**

**Corporate Services Department**

Phiroze Jeejeeboy Towers

Dalal Street, Mumbai-400 001

**Scrp Symbol:** QUINT

**Scrp Code:** 539515

**Subject: Outcome of the Board Meeting held on July 6, 2022**

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Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, July 6, 2022, commenced at 07:30 pm and concluded at 8:20 pm, *inter-alia*:

1. Considered and approved the Draft Letter of Offer in relation to the proposed Rights Issue of the Company and filing of the same with the Securities and Exchange Board of India ("**SEBI**") for their observations (if any) and with the BSE Limited for an in-principle approval.
2. Considered and approved the allotment of 1,500 (One Thousand and Five Hundred) equity shares having face value of Rs. 10 (Rupees Ten only), pursuant to the stock options exercised by the employee under QDML ESOP Plan 2020. These equity shares shall rank pari passu with the existing equity shares of the Company in all respects.

Consequently, the paid-up and issued capital of the Company has increased from existing Rs. 21,96,68,080 divided into 2,19,66,808 equity shares of Rs. 10 each to Rs. 21,96,83,080 divided into 2,19,68,308 equity shares of Rs. 10 each.

Pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure – 1**.

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 ("**SEBI SBEB Regulations**"), the details of shares allotted as above are given in **Annexure- 2** to this intimation.

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**QUINT DIGITAL MEDIA LIMITED**

*(Formerly known as Gaurav Mercantiles Limited)*

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**Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818**

**Website: [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), email: [cs@thequint.com](mailto:cs@thequint.com), CIN: L74110DL1985PLC373314**



The above intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

QUINT DIGITAL MEDIA LTD.

**Tarun Belwal**

Company Secretary

Encl: As above

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**ANNEXURE – 1**

**a) Allotment of Equity Shares**

Type of securities proposes to be issued	Equity shares of face value Rs. 10
Type of Issuance	Allotment of equity shares pursuant to the stock options exercised by the employee of the Company under the QDML ESOP Plan 2020
Total number of securities proposed to be issued <del>or the total amount for which the securities will be issued</del>	<p>Under the ESOP Plan 2020, 25,18,978 equity shares are covered.</p> <p>Nomination and Remuneration had granted 6,45,000 equity shares under QDML ESOP Plan 2020.</p> <p>Out of 6,45,000, under first tranche Vesting Period has been completed for 64,500 equity shares.</p> <p>We have received the application money for allotment of 1,500 equity shares having face value of Rs. 10 each, at an Exercise Price of Rs. 27.10/- each.</p>

**b) Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme)**

S. No.	Particulars	QDML ESOP PLAN 2020
1.	Brief details of options granted	<p>The options were granted by the Nomination and Remuneration committee vide its meeting dated January 29, 2021.</p> <p>Equity shares issued and allotted by the Company shall be in dematerialized form and shall rank pari-passu in all respects including dividend, with the existing equity shares of the Company and the same ISIN number should be allotted.</p> <p>Each option upon exercise would be entitled for allotment of one equity share of Rs. 10 each of the Company.</p>
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	Under ESOP Plan 2020, 25,18,978 Equity Shares are covered.

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4.	Pricing formula	Subject to the SBEB Regulations, the exercise price shall be fixed by the Nomination and Remuneration Committee at its discretion and will be specified in the grant letter but the same shall not be higher than the market price (i.e. latest available closing price on a recognized stock exchange having highest trading volume on which the equity shares of the Company are listed) of the equity shares at the time of grant and not less than the face value of the equity shares of the Company. The exercise price shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the SBEB Regulations.
5.	Options vested	64,500
6.	Time within which option may be exercised	Exercise Period means the period commencing from the Vesting Date and would expire not later than 8 (Eight) years from the date of Grant of Options or such other period as may be decided by the Nomination and Remuneration Committee. The Option Grantee should exercise his right to apply for Equity Shares against the Options vested in him pursuant to this Scheme within the Exercise Period.
7.	Options exercised	1,500 equity shares
8.	Money realized by exercise of options	Rs 40,650
9.	The total number of shares arising as a result of exercise of option	1,500 equity shares
10.	Options lapsed	1,44,000
11.	Variation of terms of options	NA
12.	Brief details of significant terms	<ul style="list-style-type: none"> <li>• The Company proposes to issue upto 25,18,978 options under the QDML ESOP Plan 2020 in one or more tranches.</li> <li>• Following classes of employees are entitled to participate in the QDML ESOP Plan 2020:               <ol style="list-style-type: none"> <li>(i) Permanent employees of the Company and its holding / subsidiary companies (collectively referred to as the 'Group') whether working in India or outside India.</li> <li>(ii) Directors of the Group, whether whole-time or not but excluding independent directors.</li> </ol> </li> </ul>

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		<p>(iii) such other employees and persons as may be permitted under the applicable laws and as may be approved by the Board, from time to time</p> <ul style="list-style-type: none"> <li>• The maximum vesting period may extend up to 10 (Ten) years from the date of grant of Options or such other period as may be decided by the Board.</li> <li>• Subject to the SBEB Regulations, the exercise price shall be fixed by the Nomination and Remuneration Committee at its discretion and will be specified in the grant letter but the same shall not be higher than the market price (i.e. latest available closing price on a recognized stock exchange having highest trading volume on which the equity shares of the Company are listed) of the equity shares at the time of grant and not less than the face value of the equity shares of the Company. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the SBEB Regulations.</li> </ul>
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NA

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**ANNEXURE – 2**

**DISCLOSURE PURSUANT TO REGULATION 10 (c) OF SEBI (OF (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021**

S. No.	Particulars	QDML ESOP PLAN 2020
1.	Company Name and address of Registered Office	Quint Digital Media Limited 403 Prabhat Kiran, 17, Rajendra Place, Delhi-110008
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	February 9, 2021
4.	Filing Number, if any	Filing Case No. 125087 BSE E-Letter: DCS/FL/PB/ESOP-IP/1080/2020-21
5.	Title of the Scheme pursuant to which shares are issued, if any	QDML ESOP PLAN 2020
6.	Kind of security to be listed	Equity shares
7.	Par value of the shares	Rs. 10
8.	Date of issue of shares	July 6, 2022
9.	Number of shares issued	1,500 equity Shares
10.	Share Certificate No., if applicable	N.A.
11.	Distinctive number of the share, if applicable	From 21966809 to 21968308 (both inclusive)
12.	ISIN Number of the shares if issued in Demat	INE641R01017
13.	Exercise price per share	Rs. 27.10
14.	Premium per share	Rs. 17.10
15.	Total issued shares after this issue	2,19,68,308 equity shares
16.	Total issued share capital after this issue	Rs. 21,96,83,080
17.	Details of any lock-in on the shares	N.A.

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18.	Date of expiry of lock-in	N.A.
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes
20.	Details of listing fees, if payable	N.A.

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