



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

2248

Ref: BSE/SEC/2248-49/2022

/Through BSE Listing Centre Online/

Date: 9th June, 2022

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

BSE CODE: 517201

Respected Sir,

Sub: Non submission of Declaration or Statement of Impact of Audit Qualifications

In continuation of our earlier letter dt.26th May, 2022 attaching the Standalone Audited Financial Results for the quarter and year ended 31st March, 2021, we would like to state that we had inadvertently missed to add declaration/statement of Impact of Audit Qualification to the Financial Results.

However, we hereby submit the following declaration of Audit Qualification and the same can be taken as part of the Financial Results already submitted to the Stock Exchange on 26th May, 2022.

Declaration:

It had been a difficult year as the operations of the Company were still affected due to insufficient business orders and supplies were also affected due to logistics issues. The prices of the main raw materials had increased particularly Gold and Radium whose prices had increased manifold and infact sky rocketed but the Company could not pass on the proportionate increase in prices to the end consumer. In this context, the company on a trial basis is trying to use a substitute cheaper raw material Ruthinium in place of Radium, and if it proves to be successful then the Company will be in a position to earn profits and wipe out the losses going forward. The



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Company is also undergoing cost cutting measures to bring down the losses. In this context, we also wish to inform that the sales of the Company had come down due to the above factors and also due to the persisting Covid pandemic still prevailing in the countries which supplies the raw materials to the Company. The Company believes it to be a temporary phenomenon and the Management is confident of reviving the company and the ability to continue as a going concern.

This is for your information and records.

Thanking You,

Yours truly,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

A handwritten signature in black ink, appearing to read 'Ramesh', with a horizontal line through the middle of the name.

S.Ramesh

Company Secretary and Compliance Officer