

REF: LTF/SE/2019-20/

Date: 20/05/2019

To,  
The Department of Corporate Relations  
**Bombay Stock Exchange Limited (BSE)**  
Phiroze Jeejebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

To,  
The Secretary  
**The National Stock Exchange  
of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai

**Subject: Newspaper Publication for results of the Company for the financial year ended  
31<sup>st</sup> March, 2019**

**Ref. Code: 532783. Scrip ID: DAAWAT**

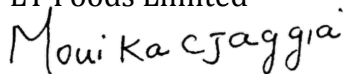
Dear Sir/Madam,

Please find attached copies of results published in newspapers Financial Express and Jansatta  
as on 18<sup>th</sup> May, 2019

This is for your information and record.

Thanking You,

Yours Truly,  
For LT Foods Limited



~~Monika~~ Chawla Jaggia  
Company Secretary  
Membership No. F5150

CIN NO. L74899DL1990PLC041790



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED				
		Three months ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited	Unaudited	Audited	Audited	Audited
		(refer note 7 below)		(refer note 7 below)		
<b>1</b>	<b>Income</b>					
	Revenue from operations	1,00,872.46	1,11,392.88	1,07,064.11	3,89,043.22	3,61,369.96
	Other income	884.15	286.97	728.87	2,410.11	3,620.28
	<b>Total income</b>	<b>1,01,756.61</b>	<b>1,11,679.85</b>	<b>1,07,792.98</b>	<b>3,91,453.33</b>	<b>3,64,990.24</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	79,729.09	69,392.16	75,756.43	2,80,129.88	2,76,889.59
(b)	Purchases of stock-in-trade	499.07	13,081.64	15,121.62	17,143.99	5,580.82
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,529.44)	3,122.07	(7,574.48)	(3,457.40)	(15,332.45)
(d)	Employee benefit expense	4,436.29	3,793.81	3,867.40	15,188.65	13,502.56
(e)	Finance costs	4,387.21	2,994.50	4,021.88	13,867.58	14,657.57
(f)	Depreciation and amortisation expense	2,137.97	1,656.15	1,433.35	6,902.41	5,011.53
(g)	Other expenses	10,855.66	11,057.19	10,536.34	40,314.31	42,924.75
	<b>Total expenses</b>	<b>98,515.85</b>	<b>1,05,097.52</b>	<b>1,03,162.54</b>	<b>3,70,089.42</b>	<b>3,43,234.37</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>3,240.76</b>	<b>6,582.33</b>	<b>4,630.44</b>	<b>21,363.91</b>	<b>21,755.87</b>
<b>4</b>	<b>Exceptional items</b>					
<b>5</b>	<b>Total profit before share of profit of associates and joint ventures</b>	<b>3,240.76</b>	<b>6,582.33</b>	<b>4,630.44</b>	<b>21,363.91</b>	<b>21,755.87</b>
<b>6</b>	<b>Share of profit / (loss) of associates and joint ventures accounted for using equity method</b>	<b>62.17</b>	<b>(23.71)</b>	<b>(33.60)</b>	<b>(1.19)</b>	<b>(175.88)</b>
	<b>Total profit before tax</b>	<b>3,302.93</b>	<b>6,558.62</b>	<b>4,596.84</b>	<b>21,362.72</b>	<b>21,579.99</b>
<b>7</b>	<b>Tax expense</b>					
8	Current tax	523.58	2,713.13	702.81	7,023.79	6,736.91
9	Deferred tax	595.69	22.51	437.13	592.39	401.09
10	Total tax expenses	1,119.27	2,735.64	1,139.94	7,616.18	7,138.00
<b>11</b>	<b>Total profit for period</b>	<b>2,183.66</b>	<b>3,822.98</b>	<b>3,456.90</b>	<b>13,746.54</b>	<b>14,441.99</b>
<b>12</b>	<b>Other comprehensive income net of taxes</b>					
(i)	Items that will be reclassified to profit and loss	1,638.23	3,034.47		4,085.19	479.71
(ii)	Income tax relating to items that will be reclassified to profit and loss	(930.08)	(1,547.06)		(1,163.40)	-
(iii)	Items that will not be reclassified to profit and loss	0.94	(4.33)	(134.30)	(3.39)	(137.32)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	(0.27)	1.51	7.42	1.24	7.42
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>2,892.48</b>	<b>5,307.57</b>	<b>3,330.02</b>	<b>16,666.18</b>	<b>14,791.80</b>
<b>14</b>	<b>Total profit or loss, attributable to</b>					
	Profit attributable to owners of parent	1,970.45	3,500.40	3,196.99	12,653.44	13,466.10
	Total profit attributable to non-controlling interests	213.21	322.58	259.91	1,093.10	975.89
<b>15</b>	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	2,679.27	4,984.99	3,070.11	15,573.08	13,815.91
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	213.21	322.58	259.91	1,093.10	975.89
<b>16</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
<b>17</b>	<b>Earnings per share</b>					
	Basic earnings per share	0.62	1.09	1.00	3.96	4.80
	Diluted earnings per share	0.62	1.09	1.00	3.96	4.80

1 Statement of assets and liabilities

Particulars	CONSOLIDATED	CONSOLIDATED
	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, Plant and Equipment	50,874.26	47,007.64
b) Capital work in progress	4,218.05	2,753.91
c) Investment Property	-	301.07
d) Goodwill	7,468.89	7,057.11
e) Other Intangibles assets	1,777.58	2,262.93
f) Investments in joint ventures and associates	3,223.43	989.83
g) Financial Assets		
i) Investments	382.72	436.49
ii) Loans	1,093.70	1,009.40
iii) Other financial asset	14,107.69	13,627.29
h) Deferred tax asset	2,076.92	1,218.38
i) Other non-current assets	773.20	618.16
j) Non current tax asset	3,629.03	3,623.04
	<b>89,624.87</b>	<b>80,905.25</b>
<b>Current assets</b>		
a) Inventories	1,89,124.50	1,72,870.88
b) Financial Assets		
i) Trade receivables	53,487.10	46,799.48
ii) Cash and cash equivalents	2,919.52	1,946.90
iii) Other bank balance	847.33	958.92
iv) Loans	788.53	1,832.18
iv) Other financial asset	2,924.34	1,597.03
c) Other current assets	18,796.88	19,231.45
d) Income tax assets (net)	31.58	55.51
	<b>2,68,919.78</b>	<b>2,45,292.35</b>
	<b>3,58,544.65</b>	<b>3,26,197.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	3,198.45	3,198.45
b) Other Equity	1,29,713.74	1,14,746.38
c) Minority Interest	10,542.28	5,540.93
	<b>1,43,454.47</b>	<b>1,23,485.76</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	24,975.17	19,285.36
ii) Other Financial Liabilities	25.67	13.66
b) Long-term provisions	804.63	614.24
c) Other non-current liabilities	382.92	415.80
d) Deferred tax liabilities	1,215.07	561.61
e) Non Current tax liabilities		
	<b>27,403.46</b>	<b>20,890.67</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	1,42,063.82	1,32,334.11
ii) Trade payables		
Due to micro, small and medium enterprises	439.92	528.65
Due to others	27,942.84	33,642.35
iii) Other financial liabilities	12,866.49	7,510.65
b) Other current liabilities	2,185.48	3,033.53
c) Short term provisions	291.16	170.67
d) Deferred tax liabilities	-	-
e) Current tax liabilities	1,897.01	4,601.21
	<b>1,87,686.72</b>	<b>1,81,821.17</b>
	<b>3,58,544.65</b>	<b>3,26,197.60</b>

- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish audited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on company's website (www.ltgroup.in).
- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 "Operating Segment" which is in line with review of operating result by chief operating decision maker.
- On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹18,971.02 lakhs and had recognized insurance claim to the extent of net book value of ₹17,810.53 lakhs in the books of account. The insurance company repudiated the insurance claim vide its Order dated February 04, 2016. On the basis of claim assessment reports issued by the surveyors to the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹4,400.00 lakhs had been recorded during the year ended March 31, 2016. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2018.
- Effective April 01, 2018, the Company has designated certain and borrowings as eligible hedging instruments for hedge of foreign currency forecast sales. Pursuant to this, the effective portion of change in value of the hedging instruments has been recognized in 'cash flow reserve' in other comprehensive income. Such amount is recycled to profit or loss as and when the forecast transaction occurs or the hedge is no longer effective.
- Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, in which the impact of initial application if any is adjusted in retained earnings as at that date. The standard has applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the unaudited financial results. The adoption of the standard did not have any material impact on the retained earnings or profit of the Company for the year.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on May 16, 2019. Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing between the audited figures for the full financial year ended March 31, 2019 and March 31, 2018 and the published year to date figures upto the third quarter of the respective financial years.
- The board has recommended a dividend of ₹0.15 per share amounting to ₹479.77 lakhs on the equity share capital for the year ended March 3, 2019.



LT Foods



A Global Branded Foods Company.

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL i-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199

REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29565344 Fax: 011-29563099 Email: ir@ltgroup.in Web: www.ltgroup.in

For and on the behalf of the Board of Directors

Ashwani Kumar Arora

Managing Director

DIN No. 01574773

Place: Gurugram

Date: May 16, 2019

CIN NO. L74899DL1990PLC041790



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED				
		Three months ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	Audited	Unaudited	Audited	Audited	Audited	
	(refer note 7 below)		(refer note 7 below)			
<b>1</b>	<b>Income</b>					
	Revenue from operations	1,00,872.46	1,11,392.88	1,07,064.11	3,89,043.22	3,61,369.96
	Other income	884.15	286.97	728.87	2,410.11	3,620.28
	<b>Total income</b>	<b>1,01,756.61</b>	<b>1,11,679.85</b>	<b>1,07,792.98</b>	<b>3,91,453.33</b>	<b>3,64,990.24</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	79,729.09	69,392.16	75,756.43	2,80,129.88	2,76,889.59
(b)	Purchases of stock-in-trade	499.07	13,081.64	15,121.62	17,143.99	5,580.82
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,529.44)	3,122.07	(7,574.48)	(3,457.40)	(15,332.45)
(d)	Employee benefit expense	4,436.29	3,793.81	3,867.40	15,188.65	13,502.56
(e)	Finance costs	4,387.21	2,994.50	4,021.88	13,867.58	14,657.57
(f)	Depreciation and amortisation expense	2,137.97	1,656.15	1,433.35	6,902.41	5,011.53
(g)	Other expenses	10,855.66	11,057.19	10,536.34	40,314.31	42,924.75
	<b>Total expenses</b>	<b>98,515.85</b>	<b>1,05,097.52</b>	<b>1,03,162.54</b>	<b>3,70,089.42</b>	<b>3,43,234.37</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>3,240.76</b>	<b>6,582.33</b>	<b>4,630.44</b>	<b>21,363.91</b>	<b>21,755.87</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Total profit before share of profit of associates and joint ventures</b>	<b>3,240.76</b>	<b>6,582.33</b>	<b>4,630.44</b>	<b>21,363.91</b>	<b>21,755.87</b>
<b>6</b>	Share of profit / (loss) of associates and joint ventures accounted for using equity method	62.17	(23.71)	(33.60)	(1.19)	(175.88)
	<b>Total profit before tax</b>	<b>3,302.93</b>	<b>6,558.62</b>	<b>4,596.84</b>	<b>21,362.72</b>	<b>21,579.99</b>
<b>7</b>	<b>Tax expense</b>					
8	Current tax	523.58	2,713.13	702.81	7,023.79	6,736.91
9	Deferred tax	595.69	22.51	437.13	592.39	401.09
10	<b>Total tax expenses</b>	<b>1,119.27</b>	<b>2,735.64</b>	<b>1,139.94</b>	<b>7,616.18</b>	<b>7,138.00</b>
<b>11</b>	<b>Total profit for period</b>	<b>2,183.66</b>	<b>3,822.98</b>	<b>3,456.90</b>	<b>13,746.54</b>	<b>14,441.99</b>
<b>12</b>	<b>Other comprehensive income net of taxes</b>					
(i)	Items that will be reclassified to profit and loss	1,638.23	3,034.47	4,085.19	4,085.19	479.71
(ii)	Income tax relating to items that will be reclassified to profit and loss	(930.08)	(1,547.06)	(1,163.40)	(1,163.40)	-
(iii)	Items that will not be reclassified to profit and loss	0.94	(4.33)	(134.30)	(3.39)	(137.32)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	(0.27)	1.51	7.42	1.24	7.42
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>2,892.48</b>	<b>5,307.57</b>	<b>3,330.02</b>	<b>16,666.18</b>	<b>14,791.80</b>
<b>14</b>	<b>Total profit or loss, attributable to</b>					
	Profit attributable to owners of parent	1,970.45	3,500.40	3,196.99	12,653.44	13,466.10
	Total profit attributable to non-controlling interests	213.21	322.58	259.91	1,093.10	975.89
<b>15</b>	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	2,679.27	4,984.99	3,070.11	15,573.08	13,815.91
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	213.21	322.58	259.91	1,093.10	975.89
<b>16</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
<b>17</b>	<b>Earnings per share</b>					
	Basic earnings per share	0.62	1.09	1.00	3.96	4.80
	Diluted earnings per share	0.62	1.09	1.00	3.96	4.80

## 1 Statement of assets and liabilities

Particulars	CONSOLIDATED	CONSOLIDATED
	As at March 31, 2019	As at March 31, 2018
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<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, Plant and Equipment	50,874.26	47,007.64
b) Capital work in progress	4,218.05	2,753.91
c) Investment Property	-	301.07
d) Goodwill	7,468.89	7,057.11
e) Other Intangibles assets	1,777.58	2,262.93
f) Investments in joint ventures and associates	3,223.43	989.83
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h) Deferred tax asset	2,076.92	1,218.38
j) Other non-current assets	773.20	618.16
k) Non current tax asset	3,629.03	3,623.04
	<b>89,624.87</b>	<b>80,905.25</b>
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a) Inventories	1,89,124.50	1,72,870.88
b) Financial Assets		
i) Trade receivables	53,487.10	46,799.48
ii) Cash and cash equivalents	2,919.52	1,946.90
iii) Other bank balance	847.33	958.92
iv) Loans	788.53	1,832.18
v) Other financial asset	2,924.34	1,597.03
c) Other current assets	18,796.88	19,231.45
d) Income tax assets (net)	31.58	55.51
	<b>2,68,919.78</b>	<b>2,45,292.35</b>
	<b>3,58,544.65</b>	<b>3,26,197.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	3,198.45	3,198.45
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b) Other current liabilities	2,185.48	3,033.53
c) Short term provisions	291.16	170.67
d) Deferred tax liabilities	-	-
e) Current tax liabilities	1,897.01	4,601.21
	<b>1,87,686.72</b>	<b>1,81,821.17</b>
	<b>3,58,544.65</b>	<b>3,26,197.60</b>

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- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 "Operating Segment" which is in line with review of operating result by chief operating decision maker.
- On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹18,971.02 lakhs and had recognized insurance claim to the extent of net books value of ₹17,810.53 lakhs in the books of account. The insurance Company repudiated the insurance claim vide its Order dated February 04, 2016. On the basis of claim assessment reports issued by the surveyors to the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹4,400.00 lakhs had been recorded during the year ended March 31, 2016. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2018.
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- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on May 16, 2019. Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing between the audited figures for the full financial year ended March 31, 2019 and March 31, 2018 and the published year to date figures upto the third quarter of the respective financial years.
- The board has recommended a dividend of ₹0.15 per share amounting to ₹479.77 lakhs on the equity share capital for the year ended March 3, 2019.



## LT Foods



A Global Branded Foods Company.

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For and on the behalf of the Board of Directors

**Ashwani Kumar Arora**

Managing Director

DIN No. 01574773

Place: Gurugram

Date: May 16, 2019