

# POLYTEX INDIA LIMITED

401, 4<sup>th</sup>Floor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056  
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : [www.polytexindia.com](http://www.polytexindia.com) •  
Email : [polytexindia@gmail.com](mailto:polytexindia@gmail.com), CIN : L51900MH1987PLC042092

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February 04, 2020

To,  
The Department of Corporate Services  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: 512481**

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. February 04, 2020, inter-alia, considered the following businesses:

1. Un-audited Financial Results for the period ended December 31, 2019.
2. The Board has considered and approved appointment of M/s. Ruchil Gandhi & Associates., Company Secretaries as a secretarial auditor of the company.

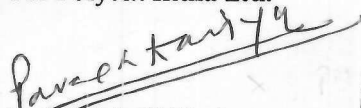
The Meeting of the Board of Directors commenced at 4.00 p.m. and Conclude at 4.35 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Polytex India Ltd.

  
Paresh Mulji Kariya  
Director



# POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.


Tel. :+91-22-67147800, Fax : 67804766

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2019

PART - 1		STANDALONE (Rupees in Lacs)					
SR. NO.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	19.60	17.08	20.28	55.09	60.45	73.44
II	Other Income	0.14	0.10	0.02	0.22	0.27	0.32
III	Net gain on de-recognition of financial assets at amortized cost	0.00	0.00	0.00	0.00	0.00	0.00
IV	Net gain on reclassification of financial assets**	0.00	0.00	0.00	0.00	0.00	0.00
V	<b>Total Income (I+II+III+IV)</b>	<b>19.74</b>	<b>17.18</b>	<b>20.30</b>	<b>55.31</b>	<b>60.72</b>	<b>73.76</b>
VI	<b>Expenses</b>						
	a. Cost of Material Consumed	N.A	N.A	N.A	N.A	N.A	N.A
	b. Excise duty						
	c. Purchase of Stock-in-Trade	N.A	N.A	N.A	N.A	N.A	N.A
	d. Changes in inventories of finished goods, work-in-progress and stock-in-trade	N.A	N.A	N.A	N.A	N.A	N.A
	e. Employee benefits expense	9.00	9.19	9.58	26.53	21.56	36.63
	f. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	g. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	h. Impairment losses	0.00	0.00	0.00	0.00	0.00	0.00
	i. Net loss on de-recognition of financial assets at amortized cost	0.00	0.00	0.00	0.00	0.00	0.00
	j. Net loss on reclassification of financial assets**	0.00	0.00	0.00	0.00	0.00	0.00
	k. Other Expenses	7.01	5.64	4.87	22.97	11.44	23.97
	<b>Total Expenses (sum of a to k)</b>	<b>16.01</b>	<b>14.83</b>	<b>14.45</b>	<b>49.50</b>	<b>33.00</b>	<b>60.60</b>
VII	<b>Profit / (Loss) before exceptional items &amp; tax (V - VI)</b>	<b>3.73</b>	<b>2.35</b>	<b>5.85</b>	<b>5.81</b>	<b>36.34</b>	<b>13.16</b>
VIII	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before tax (VII + VIII)</b>	<b>3.73</b>	<b>2.35</b>	<b>5.85</b>	<b>5.81</b>	<b>36.34</b>	<b>13.16</b>
X	<b>Tax Expense</b>						
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	3.41
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit / (Loss) from Continuing Operations (IX-X)</b>	<b>3.73</b>	<b>2.35</b>	<b>5.85</b>	<b>5.81</b>	<b>36.34</b>	<b>9.75</b>
XII	<b>Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(Loss) from discontinued operations after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI + XIV)</b>	<b>3.73</b>	<b>2.35</b>	<b>5.85</b>	<b>5.81</b>	<b>36.34</b>	<b>9.75</b>
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>3.73</b>	<b>2.35</b>	<b>5.85</b>	<b>5.81</b>	<b>36.34</b>	<b>9.75</b>
XVIII	<b>Earning Per Share (for continuing operation):</b>						
	(a) Basic	0.03	0.02	0.04	0.04	0.27	0.07
	(b) Diluted	0.03	0.02	0.04	0.04	0.27	0.07
XIX	<b>Earning Per Share (for discontinued operation):</b>						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Earning Per Share (for continuing &amp; discontinued operation):</b>						
	(a) Basic	0.03	0.02	0.04	0.04	0.27	0.07
	(b) Diluted	0.03	0.02	0.04	0.04	0.27	0.07

- 1 The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 —interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at it's meeting held on 04.02.2020.

*Pooja Kaniya*



3 Reconciliation between Standalone Financial Results as reported under erstwhile Indian GAAP (referred as Previous GAPP) IND AS as summarised below :

Particulars	Quarter ended 31.12.2018	Nine Months ended 31.12.2018
Net Profit / (Loss) as reported under previous GAAP	5.85	36.34
Add / Less : Adjustments for Ind AS :	0	0
Net Profit / (Loss) as reported as per IND AS	5.85	36.34
Other Comprehensive Income (net of tax) :	0	0
Total Comprehensive Income based on IND AS	5.85	36.34

- 4 The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per IND AS - 108 on "Segment Reporting" is not provided by the Company.
- 5 During the period ended 31.12.2019, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 6 The figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai

Dated : 4th February, 2020

For Polytex India Ltd.

Director







**Agrawal Jain & Gupta**

Chartered Accountants

**Review report on financial results of POLYTEX INDIA LIMITED**  
**Pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015 for the Quarter ended 31<sup>st</sup> December, 2019**

To  
Board of Directors  
POLYTEX INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Polytex India Limited (“the company”) for the Quarter and nine months ended 31<sup>st</sup> December, 2019 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Jain & Gupta**  
Chartered Accountants

ICAI Firm registration number: 013538C



**Narayan Swami**  
(Partner)

Membership No. : 409759

UDIN: 20409759AAAAAD4010

Mumbai, 4<sup>th</sup> February 2020