

28th May, 2022

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Sub - Outcome of Board Meeting.

Ref - Regulation 30 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 28th May 2022, Pursuant to above-referred regulations, has approved the following.

1. Statement of Financial Results, (Standalone) for the quarter and financial year ended 31st March, 2022. (Annexure-I)
2. Independent Auditors Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II)
3. Declaration pursuant to Regulation 33(3) (d) of the Listing Regulations with respect to unmodified opinion to the Audited Financial Results for the financial year end 31st March 2022.(Annexure-III)
4. Approved the draft Notice of Annual General Meeting for the year 2021-22.
5. Approved the Draft of Directors Report as on 31st March 2022.
6. Approved and Fixed the date of Annual General Meeting of the Company to be held on Wednesday 29th June 2022 through video conference/other audio visual means accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The procedure for participation in the Annual General Meeting will be intimated separately.
7. Approved the closure of the Register of Members of the Company from Friday 24th June 2022 to Wednesday 29th June 2022 (both days inclusive for the purpose of AGM).
8. Changes in Statutory Auditors of the Company.

M/s Ashok Mejeethia and Co. Chartered Accountants appointed in the AGM dated 24th August 2017 for a term of 5 years, and the term going to expire in the ensuing AGM, the board recommends To appointment of M/s Gautam N Associates Chartered Accountants, (Firm Registration Number-103117W as statutory auditors of the Company, subject to approval of shareholders in ensuing AGM. (Annexure-IV).

The Meeting Commenced on 04:45 p.m. and Concluded on 05:15 p.m.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Techindia Nirman Limited,


Sunil Dixit
Chief Financial Officer



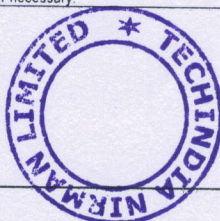


STATEMENT OF STANDALONE AUDITED RESULTS FOR QUARTER & YEAR ENDED 31/03/2022

S.No.	Particulars	Rs in Lacs				
		Quarter Ended			Year Ended	
		31/03/2022 Audited	31/12/2021 Unaudited	31/03/2021 Audited	31/03/2022 Audited	31/03/2021 Audited
I	Income					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.24	0.00	0.05	0.24	2.88
	Total Income	0.24	0.00	0.05	0.24	2.88
II	Expenses					
	a) Cost of Material Consumed	1.36	0.00	0.00	13.34	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expense	3.27	2.26	2.07	11.02	10.43
	e) Finance Costs @ Refer Note (2)	(0.31)	0.00	0.00	0.00	0.00
	f) Depreciation & Amortisation Expenses	0.66	0.65	0.67	2.62	2.62
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	5.30	2.37	22.80	25.83	37.22
	Total Expenses	10.28	5.28	25.54	52.81	50.27
III	Profit before Exceptional Items & Tax (I - II)	(10.04)	(5.28)	(25.49)	(52.57)	(47.39)
IV	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00
V	Profit Before Tax (III+IV)	(10.04)	(5.28)	(25.49)	(52.57)	(47.39)
VI	Tax Expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)	(10.04)	(5.28)	(25.49)	(52.57)	(47.39)
VIII	Other Comprehensive Income					
	1. (a) Items that will not be reclassified to Profit or Loss	0.06	0.00	(0.05)	0.06	(0.05)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.06	0.00	(0.05)	0.06	(0.05)
IX	Total Comprehensive Income for the period (VII + VIII)	(10.10)	(5.28)	(25.44)	(52.63)	(47.34)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1432.63	1432.63	1432.63	1432.63	1432.63
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	(155.57)	(145.47)	(102.94)	(155.57)	(102.94)
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.07)	(0.04)	(0.18)	(0.37)	(0.33)

Notes:

- (1) The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 27 May 2022. The statutory auditors of the company have carried out the audit of the financial results
- (2) The interest expenses of INR 101.34 Lakhs. paid for loan taken towards estate development project have since been reclassified as pre operative expenses
- (3) The company is dealing in one major product segment.
- (4) The Company is in the business of infrastructure development and has commenced the development planning process. The Company is also taking all effective steps to embark on project development activities. However, there are no operations in this quarter.
- (5) The figures for the Quarter ending 31.03.2022 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.
- (6) The company is contemplating a Scheme of Amalgamation with 2 other companies.
- (7) Investor Complaints : Received during the quarter - NIL ; Pending at the end of quarter - NIL
- (8) The figures have been regrouped/rearranged, where ever necessary.



FOR TECHINDIA NIRMAN LTD

Satish Kagiwal
MANAGING DIRECTOR
DIN 00119601



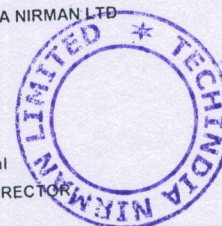
Place : Aurangabad
Date : 28 May 2022

TechIndia Nirman Limited		
Standalone Statement of Assets and Liabilities		
Particulars	Rs in Lacs	
	As at year end 31.03.2022 (Audited)	As at year end 31.03.2021 (Audited)
A ASSETS		
(1) Non Current Assets	2,211.72	2214.34
a) Property, Plant & Equipment	581.82	480.78
b) Capital Work in Progress	0.00	0.00
c) Other Intangible Assets	0.00	0.00
d) Intangible Assets under Development		
e) Financial Assets	20.75	25.75
(i) Investments	3.76	3.76
(ii) Loans	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	2818.05	2724.63
Total Non Current Assets		
(2) Current Assets	0.00	0.00
a) Inventories		
b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade Receivables	9.14	6.45
(iii) Cash and Cash Equivalents	0.00	0.00
(iv) Bank balance other than (iii) above	4,239.62	4238.00
(v) Others	29.09	25.00
c) Current Tax Assets	0.00	0.00
d) Other Current Assets	4277.85	4269.45
Total Current Assets	7095.90	6994.08
TOTAL ASSETS		
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund	1432.63	1432.63
(a) Share capital	-186.60	-133.96
(b) Other Equity		
Total Equity	1246.03	1298.67
Liabilities		
2. Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	4.71	4.08
(b) Provisions	0.00	0.00
(c) Other non-current liabilities	4.71	4.08
Total Non-current liabilities		
3. Current Liabilities		
(a) Financial Liabilities	5842.65	5687.83
(i) Borrowings	2.13	2.56
(ii) Trade Payables	0.28	0.85
b) Other Current Liabilities	0.10	0.09
c) Provisions	0.00	0.00
4. Current Tax Liabilities	5845.16	5691.33
TOTAL - EQUITY AND LIABILITIES	7095.90	6994.08

FOR TECHINDIA NIRMAN LTD

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Satish Kagliwal
MANAGING DIRECTOR
DIN 00119601



Place : Aurangabad
Date : 28 May 2022



Tech India Nirman Limited

Standalone Cash Flow Statement for the Year Ended 31 Mar 2022

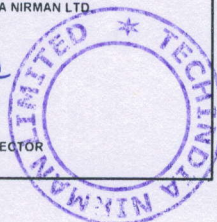
Rs in Lacs

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
	(Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Nett Profit before Tax & Extra Ordinary items	-52.63	-47.14
Adjustment for :		
Depreciation	2.62	2.62
Provision for Gratuity	0.53	0.37
Provision for Compensated Absences	0.11	0.09
Dividend on long term investments	0.00	0.00
Interest Paid / Financial Charges	0.00	0.00
Investment Written off	0.00	0.49
Profit on sale of Fixed Assets	0.00	-0.10
Operating Profit before working capital changes	-49.37	-43.67
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Loans & Advances	-0.02	-76.57
(Increase) / Decrease in Other Current Assets	0.00	-2.33
Increase / (Decrease) in Trade Payable	-0.42	1.36
Increase / (Decrease) in other current liabilities	-0.57	-0.96
Cash Generated from operation before Tax & Extra Ordinary item	-50.38	-122.17
Income tax Paid	-4.09	0.00
Net Cash Flow from Operating Activities - (A)	-54.47	-122.17
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	7.90
Purchase of Fixed Assets	0.00	-0.33
Interest Capitalised	-101.04	-156.43
Sale of Investment	5.00	21.59
Dividend on long term investments	0.00	0.00
Advance for Land Development	0.00	0.00
(Increase) / Decrease in Non Current Assets	-1.62	0.00
Net Cash Flow from Investing Activities - (B)	-97.66	-127.27
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	154.83	252.18
16 % Preference shares redeemed	0.00	-75.19
0 % Preference shares issued	0.00	78.00
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Nett Cash Flow From Financing Activities - (C)	154.83	254.99
Net increase/Decrease in cash & cash equivalent (A+B+C)	2.70	5.35
Opening Cash and Cash Equivalent	6.44	1.09
CLOSING CASH & CASH EQUIVALENT	9.14	6.44

FOR TECHINDIA NIRMAN LTD.

Satish Kagiwal
MANAGING DIRECTOR
DIN 00119601

Place : Aurangabad
Date 28 May 2022



ASHOK R. MAJETHIA

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel :- (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@rediffmail.com

Independent Auditors' Report

To,
The Members of
Techindia Nirman Limited
Aurangabad

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

1. We have audited the accompanying standalone financial statements of **Techindia Nirman Limited** having CIN: L45200MH1980PLC023364 ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, its loss (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Qualification

4. In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to two parties. (Refer Note No. 36 of notes on financial statements). Maximum amount outstanding during the year Rs. 79,61,555 and amount outstanding as at the close of the year is Rs. 79.62 Lakhs.



Key Audit Matters

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

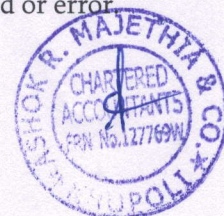
Key Audit Matters	Audit Procedures
The Company has undertaken real estate development projects for which advances have been granted to contractors. Pending resolution of legal issues regarding ownership of land, the development activities are yet to commenced. Further, the company had partially borrowed funds from bank for granting of such advances for which it has incurred interest during last 3 years which is shown under the head capital work in progress. Considering the present situation of inflation, it is concluded that the real estate price escalation will take place in the form of increased prices over a period of time offsetting the cost of interest which are proposed to be capitalized to the projects in due course of time.	The audit procedures included but were not limited to: <ul style="list-style-type: none">- Obtaining a detailed understanding of future business climate and demand potential.- Minutes of the Audit Committee/ Board and discussions with the appropriate Management personnel.- Possible outcomes and the reasonableness of the estimates.- Evaluating appropriateness of adequate disclosures in accordance with the applicable accounting standards.

Information other than the Standalone Financial Statements and Auditor's Report thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
13. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

17. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 24 to the financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Ashok R Majethia & Co
Chartered Accountants

FRN: 127769W



Ashok Majethia

Proprietor

M No: 124781

UDIN: 22124781AJTZBT4502

Place: Aurangabad

Dated: 28/05/2022

ANNEXURE "A" TO THE AUDITORS' REPORT

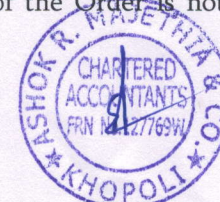
The Annexure referred to in Independent Auditors' Report to the Members of the TechIndia Nirman Limited on the Ind AS standalone financial statements for the year ended 31st March 2022, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.
 - (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company;
 - (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
 - (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
2. (a) As the company does not carry any inventory, the para (ii) (a) of the Order is not applicable to the company.
 - (b) The company has not availed any working capital limit on the basis of security of current assets, hence, clause (ii) (b) of order is not applicable to Company.
3. (a) As per the information and explanations given to us, the Company has granted loans including advances in the nature of loan to two companies. The aggregate amount of loan granted of Rs. 1.62 Lakhs and the balance outstanding at the year-end Rs. 79.62 Lakhs. The company has provided corporate guarantee to the tune of Rs. 57.20 Lakhs. Further, the company has not made any investments or provided security during the year.
 - (b) The terms and conditions for such above loan are not prejudicial to the interest of the Company except non-levied of interest on loans & non - charging of commission on corporate guarantee.
 - (c) In respect of loans and advances in the nature of loans the schedule of repayment of principal and payment of interest has not been stipulated; hence unable to comment whether the repayments or receipts are regular, overdue, renewed or extended or fresh loan granted to settle the overdue of existing loans given to the same parties;
 - (d) The company has granted following loans or advances in the nature of loans repayable on demand without any written agreement and without specifying other terms



Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Amount of loan given Rs in Lakhs	Percentage to the total Loans and Advances in the nature of loans
Related Parties			
1. Nath Biotechnologies Ltd	Repayable on demand	78.41	98.49
2. Ferry Fax Farms Pvt Ltd	Repayable on demand	1.21	1.51

4. The company has not provided any security or guarantee, made investments to any party covered under section 185 and 186 of the Act. Further, the loan granted as mentioned in para 3 above after complying the provisions of section 186 except non-levy of interest and non-charging of commission on corporate guarantee.
5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
6. No maintenance of cost records has been specified by the Central Government under section 148(1) of the Act for the products of the company.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities.
(b) There are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, there is no transaction recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, hence, clause (viii) of Order is not applicable.
9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in payment of dues to financial institution or bank
(b) According to the information and explanations given to us, the company is not declared willful defaulter by any bank or financial institution or other lender.
(c) According to the information and explanations given to us, there is no term loans taken from bank or financial institution.
(d) According to the information and explanations given to us, no funds raised on short term basis have been utilised for long term purposes.
(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence the clause (ix) (e) of the Order is not applicable.
(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause (ix) (f) of the Order is not applicable.



10. The company has not raised any moneys by way of initial public offer, further public offer (including debt instruments), preferential allotment or private placement of shares during the year.
11. (a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
(b) None of report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
(c) We have not considered whistle-blower complaints, since, there is no complaint received during the year by the Company.
12. The company is not a Nidhi Company as such provisions of the clause (xii) are not applicable to the company.
13. All transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.
14. (a) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
(b) In framing our Independent Audit Reports, we have considered Internal Auditors Report for the period under audit.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. (a) According to the information and explanations given to us, and in our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly paragraph 3(xvi) (a), (b) and (c) of the Order are not applicable.
(b) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India, hence paragraph 3(xvi) (d) of the Order are not applicable.
17. The Company has incurred cash losses in the Financial Year to the tune of Rs. 55.25 Lakhs and in the immediately preceding financial year Rs. 49.76 Lakhs.
18. There is no resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion, opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



20. The provisions related to Corporate Social Responsibility is not applicable in the preceding financial year, hence, clause (xx) of the Order is not applicable.
21. The company does not have any subsidiary, associate, joint venture, hence, the consolidation of financial statement is not applicable.



For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W

Ashok Majethia
Proprietor

M No: 124781

UDIN: 22124781AJTZBT4502

Place: Aurangabad

Date: 28/05/2022

ANNEXURE "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **Techindia Nirman Limited** ("the Company") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in



7. accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

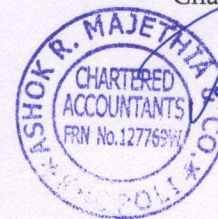
Inherent Limitations of Internal Financial Controls Over Financial Reporting

8. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

9. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W



Ashok Majethia
Ashok Majethia
Proprietor
M No: 124781
UDIN: 22124781AJTZBT4502

Place: Aurangabad
Date: 28/05/2022

28th May 2022

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Dear Sirs,

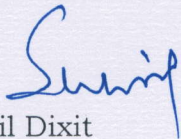
Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the quarter and financial year ended March 31, 2022.

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s Ashok R Majethia & Co., (Firm Regn No-127769) Chartered Accountants, have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results of Techindia Nirman Limited for the quarter and financial year ended 31st March 2022.

We request you take the same on record.

Thanking You

For Techindia Nirman Limited



Sunil Dixit
Chief Financial Officer



(Annexure-IV)

Details as required under regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/04/2015 Dated September 09, 2015 as under.

Resignation of Statutory Auditor

Sr No	Particulars	Details
1.	Name of the Auditor	M/s Ashok R Majethia, & Co. Chartered Accountants
2.	Reason for change	Completion of term
3.	Date of Term Completion	Date of Term Completion- Ensuing Annual General Meeting
4.	Brief Profile	Not Applicable

Appointment of Statutory Auditors

Sr No	Particulars	Details
1.	Reason for change	Mandatory rotation of Statutory auditors pursuant to conclusion of the term of incumbent statutory auditors as per the provision of the Companies Act, 2013
2.	Date of Appointment and Terms of Appointment	Date of Appointment-Ensuing Annual General Meeting For the period of 5 years Commencing from ensuing Annual General Meeting of the Company, subject to approval of members in the ensuing Annual General Meeting
3.	Brief Profile	Gautam N Associates, Chartered Accountants, Aurangabad (Firm Registration Number -113117W), is established in the year 1980 and have 3 working partners, their offices is situated at 30 GNA House, behind ABC Complex, Manmandir Travels Lane, Adalat Road-Aurangabad and have a branch office in Mumbai. The firm has significant experience in the field of Audit, Assurance, Company Law, Taxation and finance and serving many Companies with team of professionals.

