

28<sup>th</sup> May, 2024

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai  
Maharashtra 400001

**Subject : Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

**Company Code : 540728**

**ISIN : INE327G01032**

**Dear Sir,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on 28<sup>th</sup> May, 2024, has approved the Postal Ballot Notice for seeking approval of the Members of the Company by passing special resolutions through Remote e-voting for:

<b>Sr. No.</b>	<b>Description of the Resolutions</b>
1	Reappointment of Mr. Varun P. Mehta (DIN-00900734) as the Executive Director and CEO of the company for the period from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2029 and to approve his remuneration for the period of three years from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2027.
2	Approval of payment of remuneration to Mr. Vishal P. Mehta (DIN-02690946) as the Executive Director and joint CEO of the company for the remaining tenure of his appointment from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2026.
3	Appointment of Mr. Bharat Pranjivandas Mandalia holding DIN: 00196069 as the independent director of the company.
4	Appointment of Mr. Mrunal Upendra Gandhi holding DIN: 01915292 as the independent director of the company.
5	Increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013, upto INR 300 crores.
6	Creation of mortgages on immovable properties and hypothecation on movable properties of the company under Section 180(1)(a) of the Companies Act, 2013, upto INR 300 crores.
7	Making investment(s) and/or providing loan(s) and give guarantee(s) in excess of the limits prescribed under Section 186 of the Companies Act, 2013, upto INR 300 crores.
8	To advance any loan, give any guarantee or to provide any security in connection with any loan take by Sayaji Seeds LLP (subsidiary of the company) upto Rs. 30 Crores, pursuant to Section 185 of the Companies Act, 2013.

The Board of Directors has further decided 24<sup>th</sup> May, 2024 as Cut-off date to determine eligibility for e-voting. Pursuant to various MCA and SEBI circulars, the Postal Ballot Notice will be sent by electronic mode only to those Members whose names appear in the Register of Members or Beneficial Owners as at the close of business hours on cut-off date.

**Sayaji Industries Limited**

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The Board of Directors has further approved the appointment of CS Niraj Trivedi, Practicing Company Secretary to act as Scrutinizer for carrying out the entire Postal Ballot process including scrutinizing the E-voting process to be provided to the Shareholders to cast their votes on the Resolutions proposed in the Postal Ballot Notice.

Further, please note that the Company has fixed following dates in connection with Postal Ballot:

Sr. No	Particulars	Date
1	Cut-off date to determine eligibility to vote	24 <sup>th</sup> May, 2024
2	Date of Commencement of Voting by Electronic Mode	31 <sup>st</sup> May, 2024 at 9.00 a.m.
3	Date of End of Voting by Electronic Mode	29 <sup>th</sup> June, 2024 at 5.00 p.m.
4	Date of declaration of voting results along with scrutinizers' report and submission to stock exchange	On or before Tuesday, 2 <sup>nd</sup> July, 2024

Notice of the Postal ballot will be submitted to the stock exchange separately.

Kindly take the same on your records.

Thanking You,

For, Sayaji Industries Limited

(Maulik S. Bhavsar)  
Company Secretary & Compliance Officer  
(Membership No. ACS 48786)