



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A-407, SYNERGY CORPORATE ROAD, Off. S G HIGHWAY, NEAR VODAFONE HOUSE, MAKARBA,
AHMEDABAD – 380 051

To,
BSE Limited,
Dept. of Corporate Service,
Dalal Street,
Mumbai-400001.

September 30, 2020

Security Code: 530663 Scrip ID: GOYALASS

Dear Sir/ Madam,

Sub: Disclosure of Voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith voting results of the business transacted at the AGM along with the consolidated report of the Scrutinizer. The said results along with the consolidated report of the Scrutinizer are also being uploaded on the website of the Company. Kindly take the same on record.

Thanking You
Yours faithfully

For Goyal Associates Limited

**Durga Prasad
DIN – 08767473
Managing Director**



GOYAL ASSOCIATES LIMITED

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26th Annual General Meeting of Goyal Associates Limited

Details of Voting Results

Date of the AGM :	September 29, 2020
Total number of Shareholders on record date: (being the cut- off date for determining shareholders entitled to vote – September 22, 2020)	5241
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group: Public:	1 41

ORDINARY BUSINESS

Item No. 1 - To receive, consider, approve and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2020 including the Balance Sheet as at March 31, 2020 and the Statement of Profit & Loss and Cash Flow for the year ended on that date together with the Board's Report and Auditor's Report thereon.

Resolution required: (Ordinary / Special)						Ordinary		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting*	5000405	0	0	0	0	0	0
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total	5000405	0	0	0	0	0	0
Public-Institutions		7500	0	0	0	0	0	0
	E-Voting*		0	0	0	0	0	0
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)	NA	0	0	0	0	0	
	Total	7500	0	0	0	0	0	0
Public- Non	E-Voting*		18521699	44.1733	18521699	0	100	0



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Institutions	Poll	41929595	NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA	0	0	0	0	0
	Total	41929595	18521699	44.1733	18521699	0	100	0

*This includes e-voting at the AGM

SPECIAL BUSINESS

Item No. 2 - To appoint Mr Durga Prasad (DIN- 08767473) as an additional director of the company.

Resolution required: (Ordinary / Special)						Ordinary		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	5000405	0	0	0	0	0	0
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		5000405	0	0	0	0	0
Public- Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting*	41929595	18521699	44.1733	18521649	50	99.9997	0.0003
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA	0	0	0	0	0
	Total		41929595	18521699	44.1733	18521649	50	99.9997

*This includes e-voting at the AGM

Item No. 3 - To appoint Mr. Durga Prasad (DIN- 08767473) as Managing director of the company.

Resolution required: (Ordinary / Special)						Ordinary		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting*		0	0	0	0	0	0



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Group	Poll	5000405	NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total	5000405	0	0	0	0	0	0
Public- Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting*	41929595	18521699	44.1733	18521649	50	99.9997	0.0003
	Poll		NA	0	0	0	0	
	Postal Ballot (if applicable)		NA	0	0	0	0	
	Total		41929595	18521699	44.1733	18521649	50	99.9997

*This includes e-voting at the AGM

Item No. 4 - To appoint Mr Nagammalleshwar Vupalla (DIN- 08858080) as Non-Independent Non-Executive Director of the company.

Resolution required: (Ordinary / Special)						Ordinary		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	5000405	0	0	0	0	0	0
	Poll		NA	0	0	0	0	
	Postal Ballot (if applicable)		NA					
	Total		5000405	0	0	0	0	0
Public- Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting*	41929595	18521699	44.1733	18521649	50	99.9997	0.0003
	Poll		NA	0	0	0	0	
	Postal Ballot (if applicable)		NA	0	0	0	0	
	Total		41929595	18521699	44.1733	18521649	50	99.9997

*This includes e-voting at the AGM



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Item No. 5 - To re-appoint Mr. Rahul Sharma (DIN: 03258779) as an Independent Director of the company.

Resolution required: (Ordinary / Special)						Special		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	5000405	0	0	0	0	0	0
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		5000405	0	0	0	0	0
Public- Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting*	41929595	18521699	44.1733	18521649	50	99.9997	0.0003
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA	0	0	0		0
	Total		41929595	18521699	44.1733	18521649	50	99.9997

*This includes e-voting at the AGM

Item No. 6 - To re-appoint Mr. Jaipal Singh Barsi Singh Parmar (DIN: 03613609) as an Independent Director of the company.

Resolution required: (Ordinary / Special)						Special		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	5000405	0	0	0	0	0	0
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA					



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	Total	5000405	0	0	0	0	0	0
Public- Institutions	E-Voting*	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7500	0	0	0	0	0	0
Public- Non Institutions	E-Voting*	41929595	18521699	44.1733	18521649	50	99.9997	0.0003
	Poll		NA	0	0	0	0	0
	Postal Ballot (if applicable)		NA	0	0	0		0
	Total	41929595	18521699	44.1733	18521649	50	99.9997	0.0003

*This includes e-voting at the AGM

All the resolutions for consideration at the 26th AGM in respect of the items set out in the Notice dated September 2, 2020, have been passed by the Members by the requisite majority through remote e-voting and e-voting during the AGM.

For Goyal Associates Limited

Durga Prasad
DIN – 08767473
Managing Director



Office No. 1 : 520, Grand K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.
Office No. 2 : 212, B-Tower, Atlantis - K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.
Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

FORM MGT-13

SCRUTINIZER'S COMBINED REPORT ON REMOTE E-VOTING & E-VOTING
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 26th Annual General Meeting ("AGM") of Equity Shareholders of **Goyal Associates Limited** held on Tuesday, the 29th September, 2020 at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means(OAVM).

Dear Sir,

I, Suhas Bhattbhatt, Proprietor of M/s. S Bhattbhatt & Co., Practising Company Secretaries, Vadodara, was appointed as Scrutinizer for the purpose of scrutinizing remote e-voting including the E-voting process conducted at the 26th Annual General Meeting (AGM) of the Equity Shareholders of Goyal Associates Limited ('Company') held on Tuesday, September 29th, 2020 at 11.00 a.m. IST pursuant to the provisions of (Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I submit my report as under:

1. The notice of Annual General Meeting, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular(s) and SEBI Circular dated May 12, 2020.
2. The Shareholders of the Company holding shares as on the "cut-off" date i.e. Tuesday, September 22, 2020, were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 6 in the Notice of 26th Annual General Meeting of the Company.
3. The Company had availed the E-voting facility offered by Central Depository Services Limited ("CDSL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
4. The e-voting period for Remote e-voting commenced on Friday, 25th September, 2020 at 9:00 a.m. (IST) and ended on Monday, 28th September, 2020 at 5:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.
5. The Company also provided e-voting facility to the shareholders present at the AGM held through VC / OAVM. The votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were unblocked and calculated after the conclusion of 26th Annual General Meeting.
6. Based on the data downloaded from the official website of the CDSL for the remote e-voting and e-voting process, we have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.



I now submit my combined Report as under on the result of the remote e-voting and e-voting in respect of all the resolutions proposed in the Notice of 26th Annual General Meeting:

Resolution No. 1 – Ordinary Resolution

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	35	18521699	100
Voted Against	0	0	0
Total	35	18521699	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

Resolution No. 2 – Ordinary Resolution

2. To appoint Mr Durga Prasad (DIN: 08767473) as an additional director of the company.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	34	18521649	99.9997
Voted Against	1	50	00.0003
Total	35	18521699	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

Resolution No. 3 – Ordinary Resolution

3. To appoint Mr Durga Prasad (DIN: 08767473) as Managing Director of the company.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	34	18521649	99.9997
Voted Against	1	50	00.0003
Total	35	18521699	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

Resolution No. 4 – Ordinary Resolution

4. To appoint Mr. Nagammalleshwar Vupalla (DIN: 08858080) as Non-Independent Non-Executive Director of the company

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	34	18521649	99.9997
Voted Against	1	50	00.0003
Total	35	18521699	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority



Resolution No. 5 – Special Resolution

5. To re-appoint Mr. Rahul Sharma (DIN: 03258779) as an Independent Director of the company.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	34	18521649	99.9997
Voted Against	1	50	00.0003
Total	35	18521699	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

Resolution No. 6 – Special Resolution

6. To re-appoint Mr. Jaipal Singh Barsi Singh Parmar (DIN: 03613609) as an Independent Director of the company.


Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	34	18521649	99.9997
Voted Against	1	50	00.0003
Total	35	18521699	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

The relevant records relating to remote e-voting and e-voting were handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

For S Bhattbhatt & Co.


Suhas Bhattbhatt
Proprietor
UDIN: A011975B000802347



C.P. No. : 10427
M. No. : A11975

Place: Vadodara
Date: 29.09.2020