



**Lokesh  
Machines Limited**



**Regd. Office :**  
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Hyderabad - 500 037. T.S. INDIA.  
Phones : +91-40-23079310, 11, 12, 13  
Fax : +91-40-23078274  
e-mail : info@lokeshmachines.com  
URL : www.lokeshmachines.com  
CIN : L29219TG1983PLC004319

Date: 13/02/2020

<b>To,</b> Bombay Stock Exchange Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	<b>To,</b> National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref: Outcome of Board Meeting held on February 13, 2020 and submission of Un-audited financial results for the quarter ended 31<sup>st</sup> December, 2019**

With reference to the Board Meeting held on today i.e. February 13, 2020 we hereby inform you that the Board of Directors of the Company has transacted the following business:

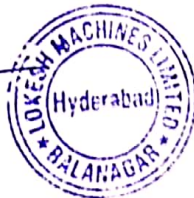
1) Considered and approved the Un-Audited financial results of the Company for the third quarter ended on 31<sup>st</sup> December, 2019 along with the Limited Review Report provided by the Statutory Auditor thereon.

In Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-Audited financial results, Segment wise result of the Company along with Statement of Assets and Liabilities for the quarter ended on 31<sup>st</sup> December, 2019.

The meeting commenced at 11.30 A.M. and concluded at 1.50 P.M.

Thanking You,  
For Lokesh Machines Limited

*Matru Prasad Mishra*  
Matru Prasad Mishra  
Company Secretary



**Units : Medchal, Bonthapally, Balanagar Plot No. 41 and B - 25**

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## Limited Review Report – Financial Results

To the Board of Directors of Lokesh Machines Limited,

1. We have audited the accompanying Statement of Unaudited Financial Results of **Lokesh Machines Limited** ("the Company") for the quarter and the Nine Months ended 31<sup>st</sup> December, 2019 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Rao & Co.  
Chartered Accountants  
Firm's Regn No. 003109S



*N. Prasad*  
NAGA PRASADU  
Partner

Membership No. 231388  
UIDN: 20231388AAAAAC1796

Place : Hyderabad  
Date : 13<sup>th</sup> February 2020

**Lokesh Machines Ltd**  
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019


		Rs.in Lakhs					
Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1</b>	<b>Income From operations</b>						
	a) Revenue from Operations (Net of excise duty)	3,310.52	3,480.46	4,661.48	9,833.09	12,978.55	19,044.07
	(b) Other Income	8.59	3.98	15.23	26.26	35.00	94.75
	<b>Total Income (net) (a+b)</b>	<b>3,319.11</b>	<b>3,484.44</b>	<b>4,676.71</b>	<b>9,859.35</b>	<b>13,013.55</b>	<b>19,138.82</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	1,491.24	1,587.07	2,453.60	4,533.73	6,442.69	9,821.23
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.32)	11.04	(5.98)	(384.17)	13.69	4.13
	d. Employee benefits expense	748.39	747.53	835.96	2,288.09	2,401.97	3,314.71
	e. Finance Costs	311.16	279.17	322.18	872.27	951.46	1,289.73
	f. Depreciation and amortisation expense	224.76	223.27	231.50	666.86	685.10	912.58
	g. Other Manufacturing Expenses	588.24	538.36	804.45	1,731.50	2,222.28	3,201.97
	h. Less : Capative consumption	-	-	(180.00)	-	(241.80)	(424.15)
	<b>Total expenses</b>	<b>3,278.47</b>	<b>3,386.44</b>	<b>4,461.71</b>	<b>9,708.28</b>	<b>12,475.39</b>	<b>18,120.20</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>40.64</b>	<b>98.00</b>	<b>215.00</b>	<b>151.07</b>	<b>538.16</b>	<b>1,018.62</b>
<b>4</b>	<b>Tax Expense</b>						
	Current Tax	14.69	24.50	53.75	42.30	134.54	310.00
	Deferred Tax	-	-	-	-	-	32.08
<b>5</b>	<b>Net Profit for the Period (3-4)</b>	<b>25.95</b>	<b>73.50</b>	<b>161.25</b>	<b>108.77</b>	<b>403.62</b>	<b>676.54</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	(41.61)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	13.76
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27.85)</b>
	<b>Total Comprehensive Income for the Period</b>	<b>25.95</b>	<b>73.50</b>	<b>161.25</b>	<b>108.77</b>	<b>403.62</b>	<b>648.69</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs.10/- per Share</b>						
	(a) Basic	0.14	0.41	0.90	0.61	2.26	3.78
	(b) Diluted	0.14	0.41	0.90	0.61	2.26	3.78

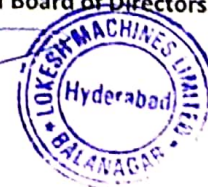
**Notes:**

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2020. The Statutory Auditors have carried out a Limited Review of these financial results.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at [www.lokeshmachines.com](http://www.lokeshmachines.com), BSE & NSE.

Date: 13/02/2020  
Place: Hyderabad

For and on behalf of Board of Directors

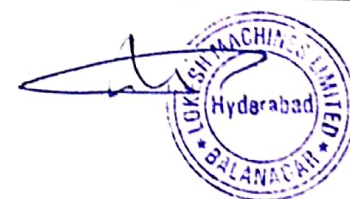
  
M. Srinivas  
Director



**Lokesh Machines Limited**  
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>						
a) Machinery Division	2,022.95	2,081.50	3,227.72	5,863.22	8,394.59	12,735.13
b) Components Division	1,287.57	1,398.96	1,433.76	3,969.87	4,583.96	6,308.94
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>3,310.52</b>	<b>3,480.46</b>	<b>4,661.48</b>	<b>9,833.09</b>	<b>12,978.55</b>	<b>19,044.07</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>3,310.52</b>	<b>3,480.46</b>	<b>4,661.48</b>	<b>9,833.09</b>	<b>12,978.55</b>	<b>19,044.07</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	300.79	308.06	600.11	863.20	1,520.39	2,447.86
b) Components Division	204.41	209.25	183.66	576.40	612.84	825.04
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>505.20</b>	<b>517.31</b>	<b>783.77</b>	<b>1,439.60</b>	<b>2,133.23</b>	<b>3,272.90</b>
Less: Interest	311.16	279.17	322.18	872.27	951.46	1,289.73
Other unallocable Expenses net of Income	153.40	140.14	246.59	416.26	643.61	964.55
<b>TOTAL PROFIT BEFORE TAX</b>	<b>40.64</b>	<b>98.00</b>	<b>215.00</b>	<b>151.07</b>	<b>538.16</b>	<b>1,018.62</b>
<b>3 Segment Assets</b>						
a) Machinery Division	20,162.51	20,002.08	19,764.16	20,162.51	19,764.16	20,264.38
b) Components Division	8,152.51	8,245.32	8,562.11	8,152.51	8,562.11	8,545.02
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>28,315.02</b>	<b>28,247.40</b>	<b>28,326.27</b>	<b>28,315.02</b>	<b>28,326.27</b>	<b>28,809.40</b>
<b>4 Segment Liabilities</b>						
a) Machinery Division	10,165.08	10,047.82	10,392.29	10,165.08	10,392.29	10,254.90
b) Components Division	3,627.18	3,702.77	3,765.06	3,627.18	3,765.06	4,140.51
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>13,792.26</b>	<b>13,750.59</b>	<b>14,157.35</b>	<b>13,792.26</b>	<b>14,157.35</b>	<b>14,395.41</b>
<b>3 Capital Employed</b>						
a) Machinery Division	9997.43	9954.26	9371.87	9997.43	9371.87	10009.48
b) Components Division	4525.33	4542.55	4797.05	4525.33	4797.05	4404.51
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>14,522.76</b>	<b>14,496.81</b>	<b>14,168.92</b>	<b>14,522.76</b>	<b>14,168.92</b>	<b>14,413.99</b>



**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.: L29219TG1983PLC004319  
**Statement of Assets and Liabilities**

Rs in Lakhs

PARTICULARS	As at 31.12.19 (Un-Audited)	As at 31.03.19 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets.</b>		
(a) Propety, Plant and Equipment	9,689.73	10,143.66
(b) Capital Work-in-Progress	2,381.81	2,477.88
© Intangible assets	25.05	31.38
(d) Financial Assets		
(i) Investments	150.00	150.00
(ii) Loans and advances	692.34	692.34
(iii) Other Financial assets	938.46	950.07
	<b>13,877.39</b>	<b>14,445.33</b>
<b>Current Assets</b>		
(a) Inventories	9,974.52	9,570.74
(b) Financial Assets		
(i) Trade Receivables	2,818.19	3,380.45
(ii) Cash and cash equivalents	314.37	397.95
(iii) Loans and advances	931.47	828.57
(iv) Other financial assets	399.08	186.35
	<b>14,437.63</b>	<b>14,364.06</b>
<b>Total Assets</b>	<b>28,315.02</b>	<b>28,809.39</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,733.08	12,624.31
	<b>14,522.76</b>	<b>14,413.99</b>
<b>Non-Current liabilities</b>		
(a) Financial borrowings	743.67	659.76
(b) Deferred tax liabilities (Net)	918.39	918.39
© Other Non-Current liabilities	22.53	22.53
(d) Provisions	301.38	307.06
	<b>1,985.97</b>	<b>1,907.74</b>
<b>Current liabilities</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	6,200.27	6,415.40
(ii) Trade payables	2,971.16	3,728.58
(iii) Other Financial liabilities	689.42	638.42
(b) Other current liabilities	1,788.87	1,546.35
© Provisions	156.57	158.91
	<b>11,806.29</b>	<b>12,487.66</b>
<b>Total Equity and liabilities</b>	<b>28,315.02</b>	<b>28,809.39</b>

