



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com

December 31, 2020

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

Sl. No.	Type of Disclosure	Details																																																															
1.	Name of the Listed Entity	Siti Networks Limited																																																															
2.	Date of making the disclosure	December 31, 2020																																																															
3.	Nature of obligation	Term loan instalments																																																															
4.	Name of the Lender(s)	HDFC Limited, IDBI Bank, SCB, RBL, Axis Bank, Kotak Bank, ABFL, IndusInd bank,																																																															
5.	Date of default	November 30, 2020 (i.e. default of November 30, 2020 and continues beyond 30 days)																																																															
6.	Current default amount (break-up of principal and interest in INR crore)	Current default (i.e. default of November 30, 2020 and continues beyond 30 days) = Principal – Rs. 5.6 cr and Interest – Rs.6.8 cr																																																															
7.	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.)	<table border="1"> <thead> <tr> <th>Bank name</th> <th>Term loan outstanding Rs in crs</th> <th>Loan default</th> <th>overdue* amount</th> <th>Tenure</th> <th>Interest rate</th> <th>Secured/ unsecured</th> </tr> </thead> <tbody> <tr> <td>HDFC Bank</td> <td>199</td> <td>131</td> <td>159</td> <td>5</td> <td>12.95%</td> <td>Secured</td> </tr> <tr> <td>IDBI</td> <td>15</td> <td>12</td> <td>28</td> <td>5</td> <td>12.30%</td> <td>Secured</td> </tr> <tr> <td>SCB Bank</td> <td>70</td> <td>70</td> <td>83</td> <td>5</td> <td>11.85% to 13%</td> <td>Secured</td> </tr> <tr> <td>RBL Bank</td> <td>53</td> <td>53</td> <td>56</td> <td>3</td> <td>10.5% to 10.65%</td> <td>Secured</td> </tr> <tr> <td>Axis Bank</td> <td>177</td> <td>141</td> <td>175</td> <td>6</td> <td>10.5% to 11.5%</td> <td>Secured</td> </tr> <tr> <td>Kotak Bank</td> <td>3</td> <td>3</td> <td>3</td> <td>6</td> <td>9.65%</td> <td>Secured</td> </tr> <tr> <td>ABFL</td> <td>128</td> <td>6</td> <td>9</td> <td>7</td> <td>11.00%</td> <td>Secured</td> </tr> <tr> <td>Indusind</td> <td>139</td> <td>15</td> <td>16</td> <td>5</td> <td>9.5% to 10.5%</td> <td>Secured</td> </tr> </tbody> </table>	Bank name	Term loan outstanding Rs in crs	Loan default	overdue* amount	Tenure	Interest rate	Secured/ unsecured	HDFC Bank	199	131	159	5	12.95%	Secured	IDBI	15	12	28	5	12.30%	Secured	SCB Bank	70	70	83	5	11.85% to 13%	Secured	RBL Bank	53	53	56	3	10.5% to 10.65%	Secured	Axis Bank	177	141	175	6	10.5% to 11.5%	Secured	Kotak Bank	3	3	3	6	9.65%	Secured	ABFL	128	6	9	7	11.00%	Secured	Indusind	139	15	16	5	9.5% to 10.5%	Secured
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8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs 910 cr
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 910 cr

*including interest

We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Siti Networks Limited


Suresh Kumar
Company Secretary and Compliance Officer
Membership No. ACS 14390

